



FINNISH BUSINESS IN FINLAND

Foreword

Enterprises – pocket statistics offers you a vast amount of facts about Finnish enterprises and their development. Besides small and medium-sized enterprises (SMEs), you can find out information for example about industrial enterprises, the information sector and foreign-owned firms.

The pocket statistics are based on Statistics Finland's comprehensive enterprise data. More information about enterprise statistics is available on Statistics Finland's Internet pages at: www.tilastokeskus.fi. Take a look at 'StatFin Online Service', for example.

Do not hesitate to contact our experts if you have any questions or comments. We also offer tailor-made services for statistics made especially for you. Our contact information is given on the back cover.

Kaija Hovi

Director, Business Structures

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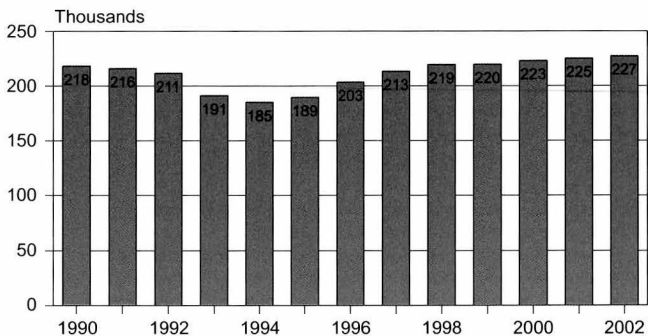
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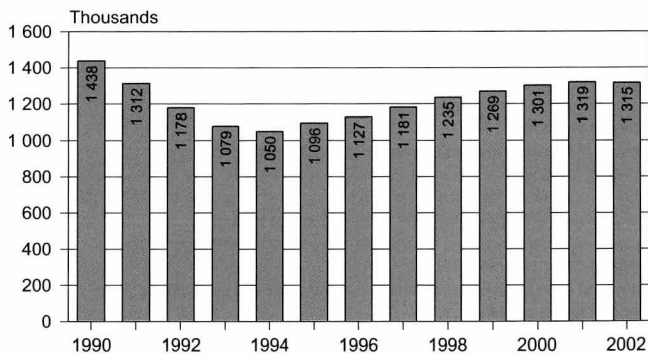
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Development of the enterprise sector

Number of enterprises

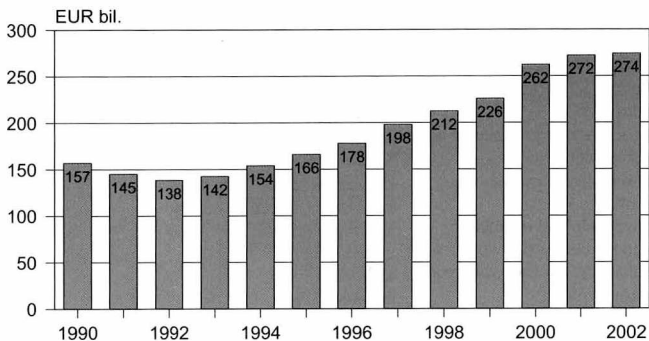


Number of employees

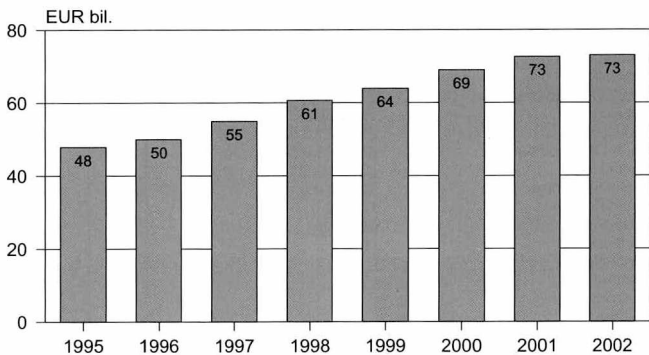


Development of the enterprise sector

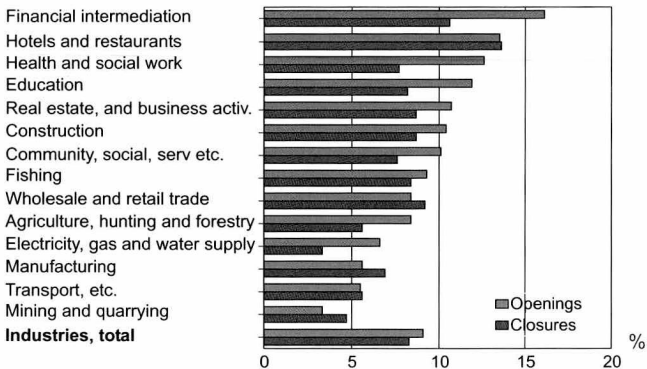
Turnover



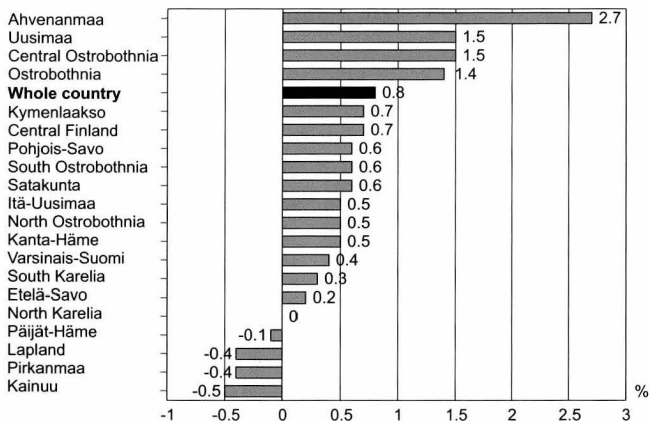
Value added



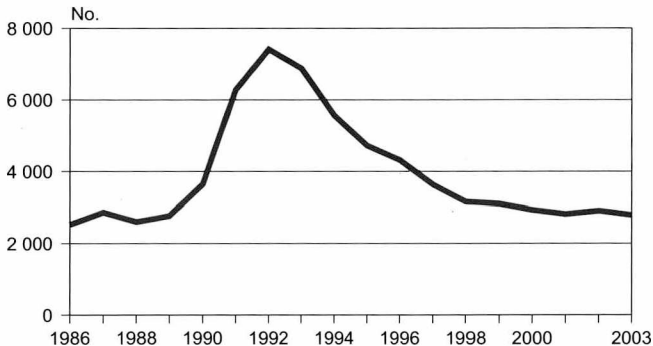
Enterprise openings and closures in relation to stock of enterprises by industry in 2002



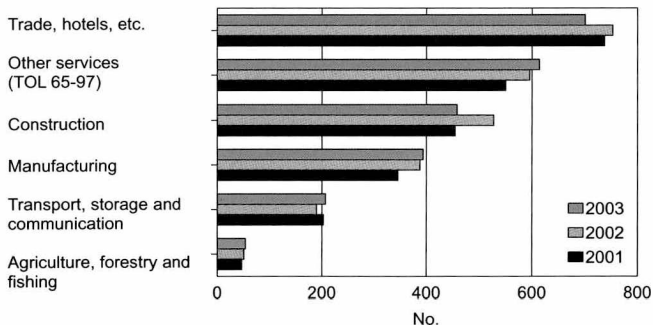
Relative change in stock of enterprises by region in 2001–2002



Bankruptcy proceedings instituted



Bankruptcy petitions against enterprises and entrepreneurs by industry in 2001–2003



Development of the enterprise sector

Business enterprise R&D expenditure by industry in 1995 and 2001–2003*

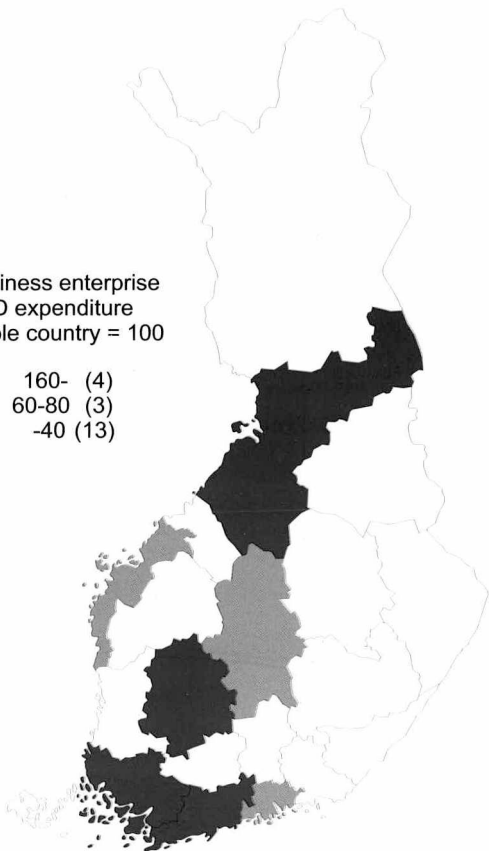
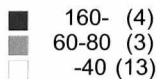
Industry	1995		2001		2002		2003*	
	EUR million	%	EUR million	%	EUR million	%	EUR million	%
Manufacturing, total	1 115	81.2	2 602	79.2	2 617	77.5	2 635	77.9
Food industry	55	4.0	60	1.8	49	1.5	50	1.5
Textile, clothing and leather industry	7	0.5	15	0.4	11	0.3	14	0.4
Wood processing industry	63	4.6	93	2.8	97	2.9	111	3.3
Chemical industry	182	13.3	288	8.8	322	9.5	271	8.0
Metal and mechanical industry	219	15.9	400	12.2	367	10.9	371	11.0
Electronics industry	563	41.0	1 701	51.8	1 732	51.3	1 777	52.6
Other manufacturing	26	1.9	45	1.4	39	1.1	41	1.2
Other industries, total	258	18.8	682	20.8	758	22.5	745	22.1
Electricity, gas and water supply	13	0.9	29	0.9	14	0.4	16	0.5
Construction	10	0.7	24	0.7	40	1.2	42	1.3
Wholesale and commission trade	12	0.9	53	1.6	76	2.3	79	2.3
Transport, storage and communication	44	3.2	133	4.0	114	3.4	125	3.7
Computer and related activities	43	3.1	189	5.8	229	6.8	209	6.2
Research and development	72	5.2	125	3.8	176	5.2	162	4.8
Other business activities	47	3.4	112	3.4	90	2.7	90	2.6
Other industries	18	1.3	17	0.5	19	0.6	21	0.6
Business enterprises, total	1 373	100.0	3 284	100.0	3 375	100.0	3 380	100.0

* Estimate based on survey response and other calculations

Development of the enterprise sector

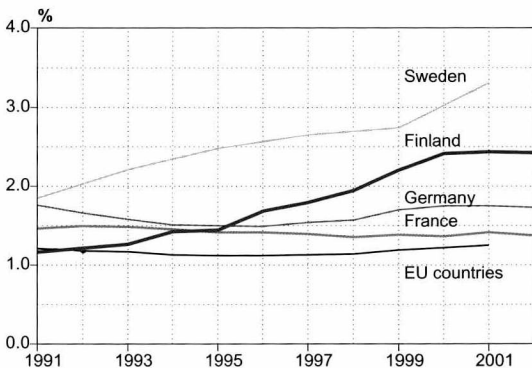
Business enterprise R&D expenditure per capita in 2002 by region (whole country = 100)

Business enterprise
R&D expenditure
whole country = 100



Development of the enterprise sector

GDP share of R&D expenditure in selected EU countries in 1991–2002

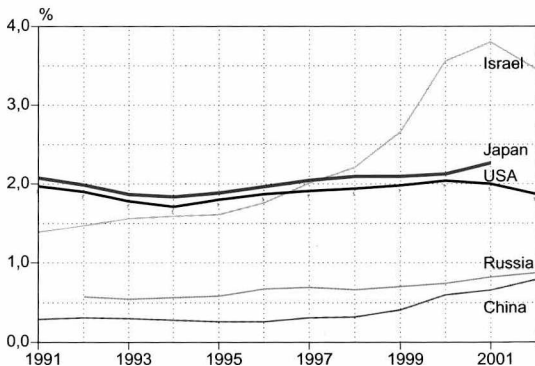


Some data preliminary or estimates

Source: OECD, Main Science and Technology Indicators 2003/2;

Statistics Finland, R&D statistics

GDP share of R&D expenditure in selected countries in 1991–2002



Some data preliminary or estimates

Source: OECD, Main Science and Technology Indicators 2003/2;

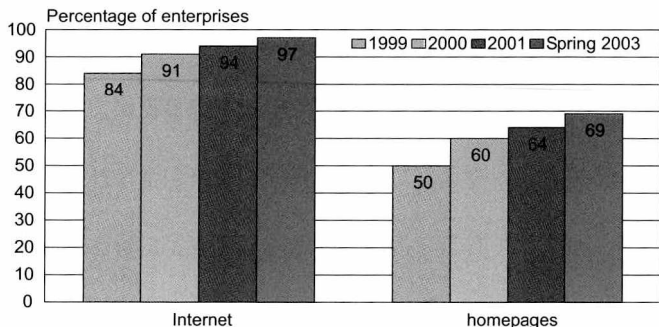
Statistics Finland, R&D statistics

**Value added of industries as a proportion of gross domestic product (at basic prices)
in 1995–2002***

	1995	1996	1997	1998	1999	2000	2001	2002*
Primary production	4.6	4.2	4.3	3.7	3.7	3.9	3.6	3.7
Agriculture, forestry, hunting and fishing	4.6	4.2	4.3	3.7	3.7	3.9	3.6	3.7
Secondary production	33.6	32.6	32.9	34.3	33.6	34.4	33.1	31.8
Mining and quarrying	0.4	0.3	0.3	0.3	0.3	0.2	0.3	0.3
Manufacturing	25.8	24.7	25.0	26.1	25.3	26.7	25.1	24.0
Electricity, gas and water supply	2.8	2.6	2.5	2.4	2.1	1.8	1.9	2.0
Construction	4.6	5.0	5.1	5.5	5.9	5.7	5.8	5.5
Services	64.6	65.8	65.7	64.3	65.4	64.5	66.0	66.8
Trade	10.2	10.5	11.0	10.8	10.8	10.1	10.3	10.3
Hotels and restaurants	1.6	1.5	1.5	1.5	1.5	1.4	1.5	1.5
Transport, storage and communication	9.8	10.1	10.1	10.2	10.6	10.7	10.8	10.9
Financial intermediation and insurance	4.0	3.8	3.7	3.6	3.2	4.0	3.9	3.8
Real estate and business activities	15.6	16.1	16.6	16.4	17.2	17.0	17.7	18.2
Administration, compulsory social security	5.5	5.6	5.4	5.1	5.1	4.9	5.0	5.0
Education	5.4	5.4	5.2	5.0	5.1	4.9	4.9	5.0
Health and social work	8.7	8.9	8.5	8.1	8.2	7.9	8.1	8.3
Other community, social and personal services	3.7	3.8	3.7	3.5	3.6	3.5	3.6	3.6
Household service activities	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Financial intermediation services indirectly measured (undivided FISIM)	-3.0	-2.7	-2.8	-2.5	-2.6	-2.8	-2.6	-2.3
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

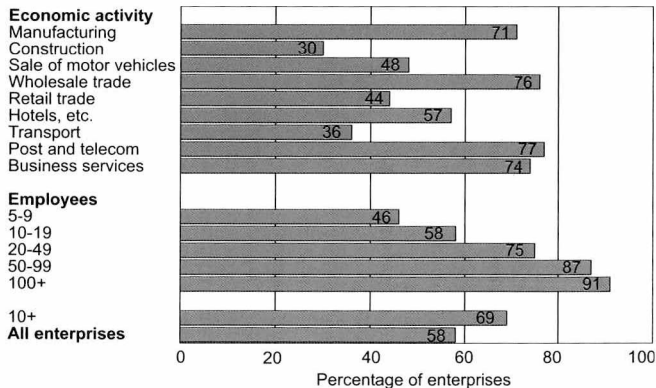
The Internet and homepages in enterprises in 1999–2003

Proportion of enterprises with at least ten employees



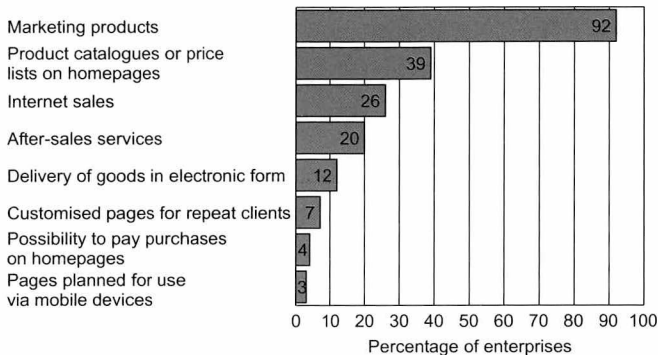
Homepages in enterprises in spring 2003

Proportion of all enterprises



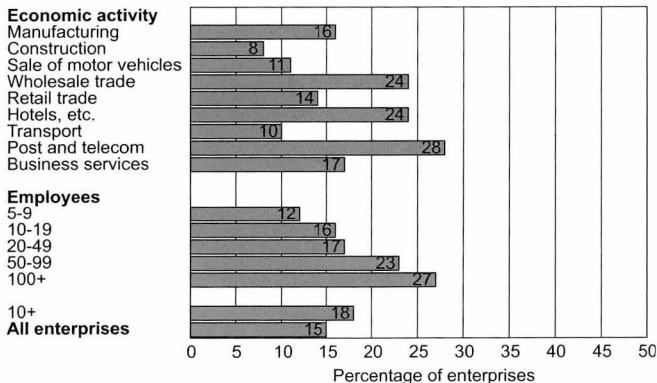
Use of homepages in enterprises in spring 2003

Proportion of enterprises with at least five employees having homepages



Enterprises having Internet sales in 2002

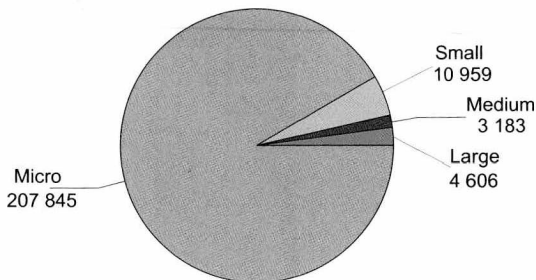
Proportion of all enterprises in category



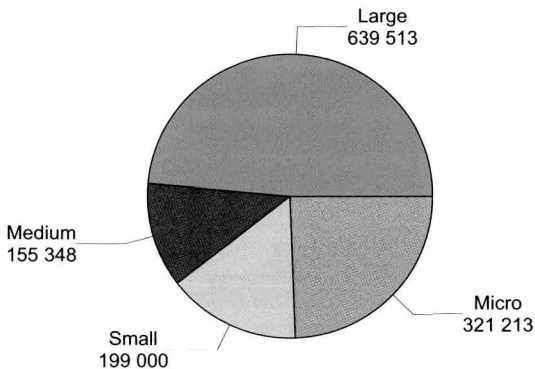
Enterprises by size

Number of enterprises by size (EU definition) in 2002

(The EU's definition of small and medium-sized enterprises on page 39)

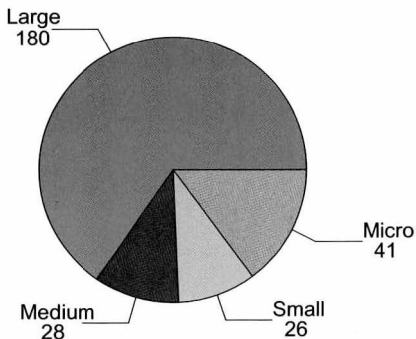


Number of employees by size of enterprise (EU) in 2002

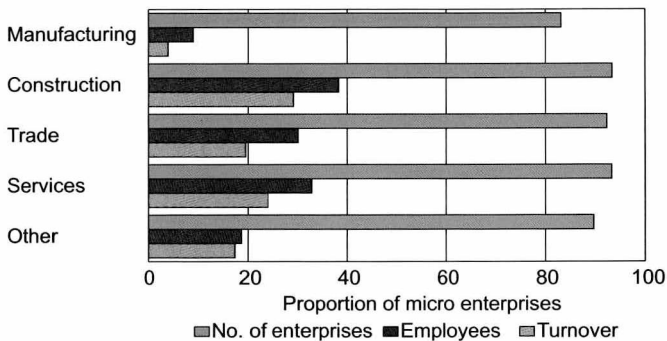


Enterprises by size

**Turnover by size of enterprise in 2002,
EUR billion**



Proportion of micro enterprises of all enterprises, their employees and turnover in 2002



Small and medium-sized enterprises by industry and their proportion of their respective industry in 2002

	SMEs		Turnover of SMEs		Employees of SMEs		Value added of SMEs	
	No.	%	EUR mil.	%	No.	%	EUR mil.	%
Agriculture, hunting, forestry and fishing	7 725	99.7	1 270	48.0	16 417	81.2	642	69.9
Mining and quarrying	1 117	98.7	379	42.0	2 340	57.8	124	48.3
Manufacturing	24 592	96.7	18 951	18.2	149 534	35.9	6 494	21.9
Electricity, gas and water supply	599	66.3	1 217	17.2	1 448	13.7	127	5.1
Construction	29 971	99.5	9 543	58.9	87 509	71.7	3 721	68.5
Wholesale and retail trade	46 220	98.7	38 683	43.1	137 047	58.4	5 890	50.6
Hotels and restaurants	9 975	98.6	2 751	64.3	32 982	66.3	978	61.0
Transport, storage and communication	22 906	98.5	7 870	34.9	64 887	43.6	2 790	33.5
Real estate, renting and business activ.	42 628	96.0	10 419	51.2	112 212	60.3	4 832	50.4
Education	1 549	99.5	298	95.1	3 736	95.0	149	91.0
Health and social work	13 632	99.6	1 525	85.5	23 689	86.0	928	81.0
Other community, social and personal service activities	18 079	99.0	1 827	40.1	29 031	73.1	787	39.1
SMEs, total (excl. Financial intermediation and insurance)	218 993	98.1	94 733	34.6	660 831	52.3	27 462	37.0

Enterprises by size

Market shares in certain industries in 2002; ten largest enterprises measured by turnover as a proportion of employees and turnover of all enterprises

	Proportion of employees	Proportion of turnover
Manufacture of food, beverages and tobacco	37.0	57.1
Manufacture of textiles and textile products	35.1	42.8
Manufacture of leather and leather products	61.3	62.3
Manufacture of wood and wood products	45.8	54.1
Manuf. of pulp, paper and paper products	89.0	94.7
Publishing	39.7	52.2
Manuf. of chemicals and chemical products	61.6	60.1
Manuf. of rubber and plastic products	43.4	49.2
Manuf. of other non-metallic mineral products	36.4	44.7
Manuf. of basic metals and metal products	30.1	53.4
Manuf. of machinery and equipment	32.5	49.4
Manuf. of electrical and optical equipment	53.3	84.4
Manuf. of transport equipment	58.2	64.8
Construction	26.8	42.0
Building installation and completion	18.2	20.3
Commission trade	14.7	58.4
Wholesale trade	12.7	34.0
Retail trade excl. motor vehicles	21.4	22.8
Hotels and restaurants	21.4	26.2
Transport	25.7	33.7
Post and telecommunications	37.4	82.4
Real estate activities	7.5	39.4
Computer and related activities	32.9	38.9
Research and business services	12.7	17.3

Enterprises – net results

Net results of business enterprises in 2002

	EUR bil.	%
NET TURNOVER	271.9	
Other operating income	4.3	
TOTAL OPERATING INCOME	276.2	100.0
Raw materials and consumables	-142.7	-51.7
External services	-21.7	-7.9
Staff expenses	-42.6	-15.4
Other operating charges	-39.7	-14.4
Variation in stocks of finished goods and work in progress	0.4	0.1
OPERATING PROFIT	29.9	10.8
Depreciation and reduction in value	-10.9	-3.9
BUSINESS RESULT	19.0	6.9
Financial income and expenses	1.5	0.5
Taxes	-5.7	-2.1
NET PROFIT	14.8	5.4
Extraordinary income and expenses	-2.1	-0.8
Proceeds from sales of fixed assets	1.4	0.5
TOTAL PROFIT	14.1	5.1
Appropriations	0.4	0.2
RESULT FOR THE FINANCIAL YEAR	14.5	5.3

Balance sheet of business enterprises in 2002

	EUR bil.	%
BALANCE SHEET, ASSETS		
Intangible assets	8.7	2.6
Tangible assets	86.8	26.3
Investments	107.0	32.5
Stocks	23.6	7.2
Non-current debtors	7.1	2.1
Current debtors	73.2	22.2
Investments held as current assets	6.9	2.1
Cash in hand and at banks	16.4	5.0
ASSETS, TOTAL	329.6	100.0
BALANCE SHEET, LIABILITIES		
Capital and reserves	144.9	44.0
Appropriations	16.7	5.1
Provisions	1.3	0.4
Non-current creditors	78.2	23.7
Current creditors	88.6	26.9
LIABILITIES, TOTAL	329.6	100.0

Cost structure (%) in certain industries in 2002

	Manufac- turing	Construc- tion	Trade	Hotels, etc.	Business services (TOL 72,74)
TOTAL OPERATING INCOME	100	100	100	100	100
Raw materials and consumables	-51.3	-32.6	-76.2	-35.1	-17.3
External services	-6.3	-22.7	-1.5	-2.6	-9.7
Staff expenses	-15.4	-23.3	-8.2	-26.7	-38.8
Other operating charges	-14.9	-11.8	-9.1	-25.7	-23.6
Variation in stocks of finished goods and work in progress	0.2	0.2	0.0	0.0	0.0
OPERATING PROFIT	12.2	9.7	5.0	9.8	10.6
Depreciation and reduction in value	-4.3	-2.5	-1.3	-4.1	-4.7
BUSINESS RESULT	7.9	7.2	3.6	5.8	5.8
Financial income and expenses	2.1	0.4	0.1	-0.6	0.9
Taxes	-2.8	-2.1	-1.1	-1.2	-3.2
NET PROFIT	7.2	5.5	2.6	4.0	3.6
Extraordinary income and expenses	1.1	0.1	0.0	-1.0	0.2
Proceeds from sales of fixed assets	0.7	0.1	0.1	0.2	0.3
TOTAL PROFIT	9.0	5.6	2.7	3.2	4.1
Appropriations	0.1	0.0	0.1	0.0	0.1
RESULT FOR THE FINANCIAL YEAR	9.1	5.6	2.9	3.3	4.2

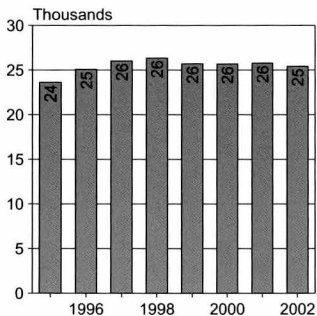
Structure of balance sheet (%) in certain industries in 2002

	Manufac- turing	Construc- tion	Trade	Hotels, etc.	Business services (TOL 72,74)
BALANCE SHEET, ASSETS					
Intangible assets	3.0	1.0	2.4	10.0	4.9
Tangible assets	17.3	18.6	16.8	37.4	11.3
Investments	40.5	13.1	17.3	15.0	30.3
PERMANENT ASSETS, TOTAL	60.8	32.7	36.5	62.4	46.4
Stocks	5.8	23.5	20.6	4.4	3.5
Non-current debtors	2.2	2.1	1.6	1.1	5.2
Current debtors	26.2	29.6	29.0	14.8	28.8
Investments held as current assets	1.5	1.2	4.7	3.9	3.4
Cash in hand and at banks	3.4	10.9	7.6	13.4	12.7
CURRENT ASSETS, TOTAL	39.2	67.3	63.5	37.6	53.6
ASSETS, TOTAL	100	100	100	100	100
BALANCE SHEET, LIABILITIES					
Capital and reserves	48.4	34.5	41.8	34.1	51.1
Appropriations	5.5	1.6	3.6	1.9	0.6
Provisions	0.4	0.9	0.5	0.1	0.4
Non-current creditors	18.9	14.2	11.4	31.2	14.1
Current creditors	26.8	48.8	42.7	32.7	33.8
LIABILITIES, TOTAL	100	100	100	100	100

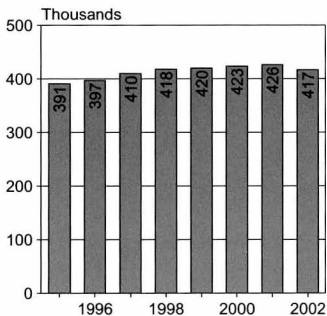
Manufacturing

Number of manufacturing enterprises, their employees, turnover and value added in 1995–2002

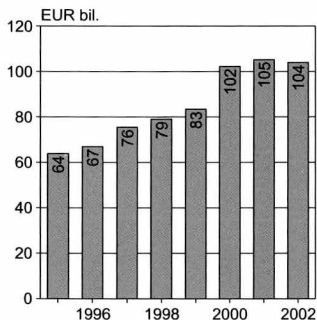
No. of enterprises



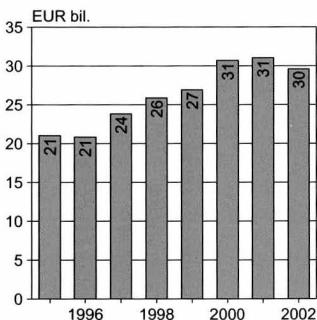
No. of employees



Turnover

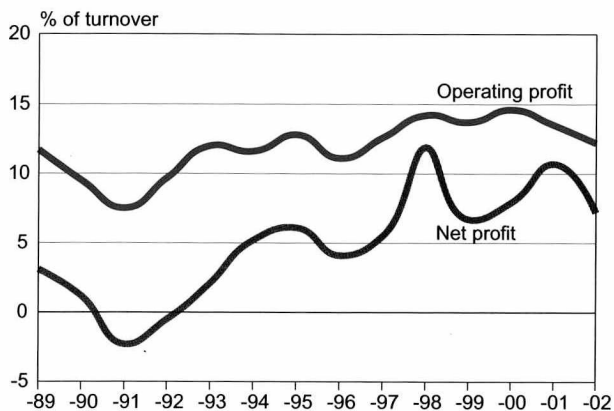


Value added

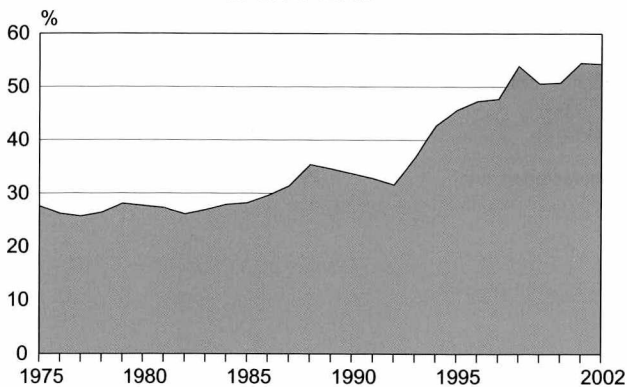


Manufacturing

Profitability of manufacturing enterprises in 1989–2002



Equity ratio of manufacturing enterprises in 1975–2002



Manufacturing

Number and turnover of manufacturing enterprises by industry in 2002

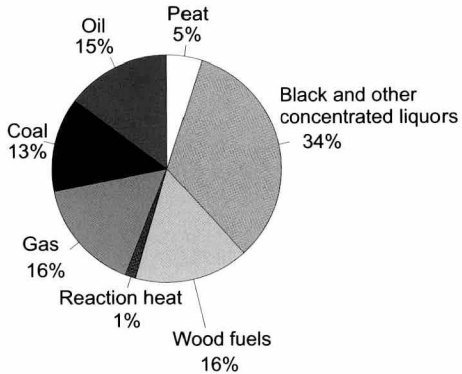
	Enterprises		Turnover	
	No.	%	EUR mil.	%
Manufacture of foods, beverages and tobacco	1 903	7.5	8 493	8.2
Manufacture of textiles, clothes and leather products	2 599	10.2	1 506	1.4
Manufacture of forest industry products	3 010	11.8	19 851	19.1
Printing and publishing	2 709	10.7	4 031	3.9
Manufacture of chemicals, oil, rubber and plastic products	1 013	4.0	12 672	12.2
Manuf. of non-metallic mineral products	917	3.6	2 368	2.3
Manuf. of basic metals and metal products	4 555	17.9	9 617	9.2
Manuf. of machinery and equipment	3 497	13.8	10 242	9.9
Manuf. of electrical and optical equipment	1 727	6.8	30 104	29.0
Manuf. of transport equipment	877	3.4	3 354	3.2
Other manufacturing: furniture, etc.	2 550	10.0	1 641	1.6
Recycling	66	0.3	100	0.1
Manufacturing, total	25 423	100.0	103 979	100.0

Employees and value added and efficiency by industry in 2002

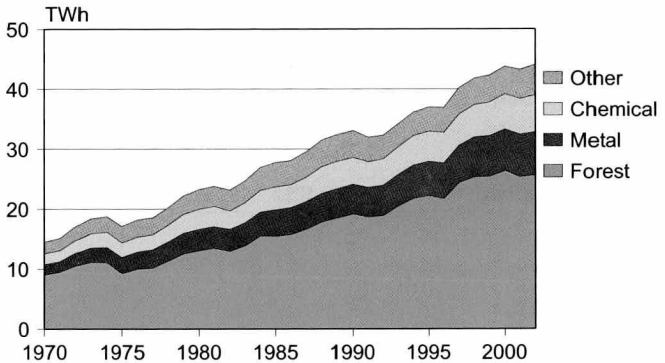
	Employees		Value added		Efficiency
	No.	%	EUR mil.	%	value added/ staff expenses
Manufacture of foods, beverages and tobacco	38 394	9.2	2 128	7.2	1.55
Manufacture of textiles, clothes and leather products	13 897	3.3	573	1.9	1.47
Manufacture of forest industry products	66 229	15.9	5 617	19.0	1.97
Printing and publishing	28 799	6.9	1 656	5.6	1.46
Manufacture of chemicals, oil, rubber and plastic products	38 538	9.2	3 188	10.8	1.89
Manuf. of non-metallic mineral products	15 352	3.7	957	3.2	1.69
Manuf. of base metals and metal products	55 099	13.2	3 081	10.4	1.47
Manuf. of machinery and equipment	56 439	13.5	3 026	10.2	1.33
Manuf. of electrical and optical equipment	68 656	16.5	7 688	26.0	2.57
Manuf. of transport equipment	20 077	4.8	1 055	3.6	1.45
Other manufacturing: furniture etc.	14 946	3.6	599	2.0	1.38
Recycling	329	0.1	24	0.1	2.09
Manufacturing, total	416 754	100.0	29 591	100.0	

Manufacturing

Fuel consumption of manufacturing in 2002

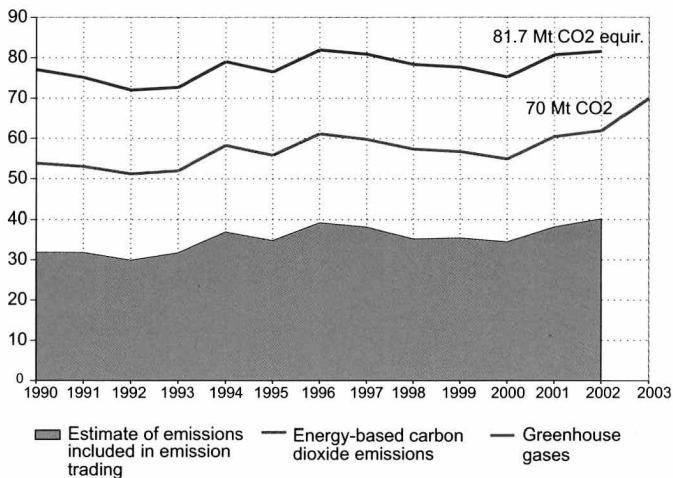


Electricity consumption by industry in 1970–2002*



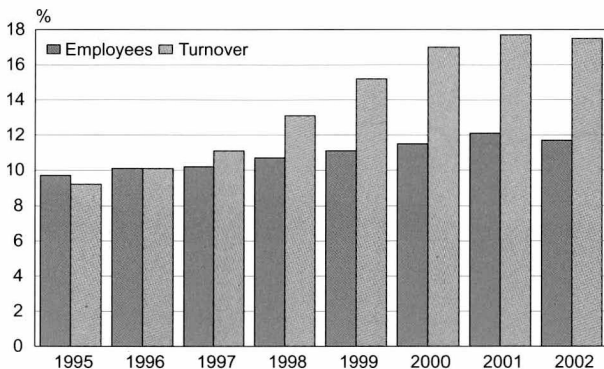
Manufacturing

Emission trends in Finland in 1990–2003, Mt CO₂

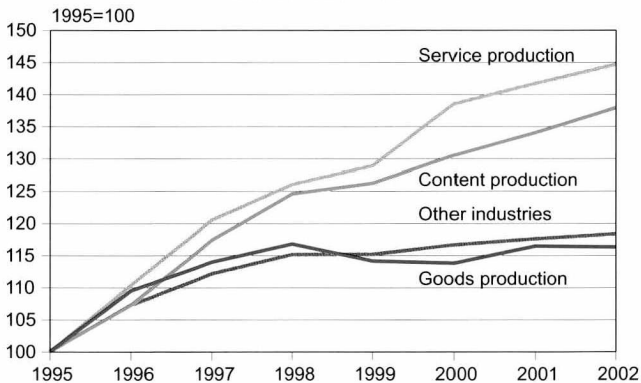


Information sector

Employees and turnover in the information sector as a proportion of employees and turnover in all enterprises in 1995–2002

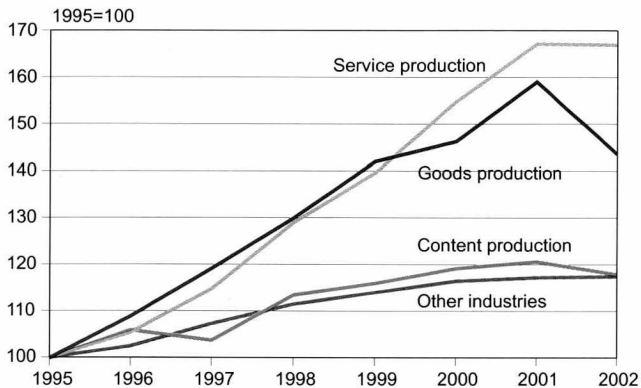


Development of the number of enterprises in the information sector and other industries in 1995–2002, index 1995=100

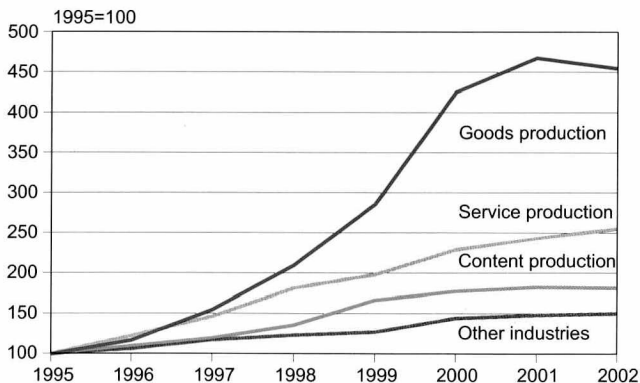


Information sector

Development of employees in the information sector and other industries in 1995–2002, index 1995=100

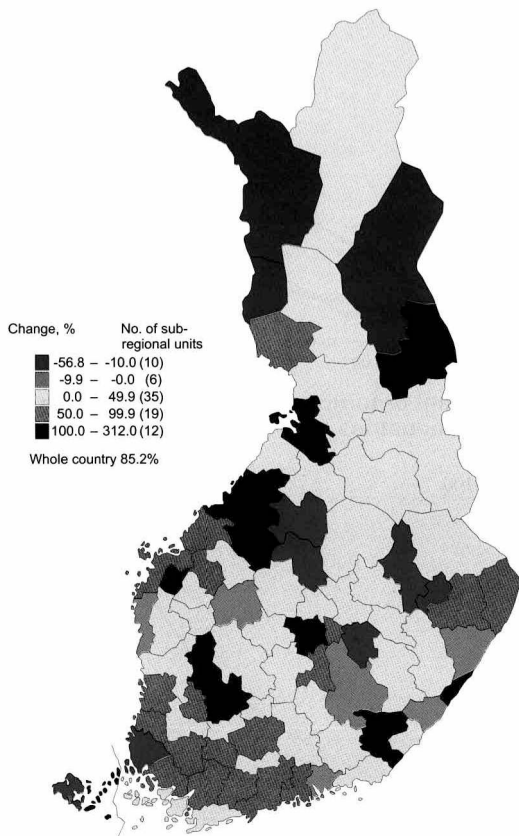


Development of turnover in the information sector and other industries in 1995-2002, index 1995=100



Services sector

Growth of jobs in the information sector from 1993 to 2001*



Number, turnover and employees of service enterprises and proportion of all enterprises in 2002

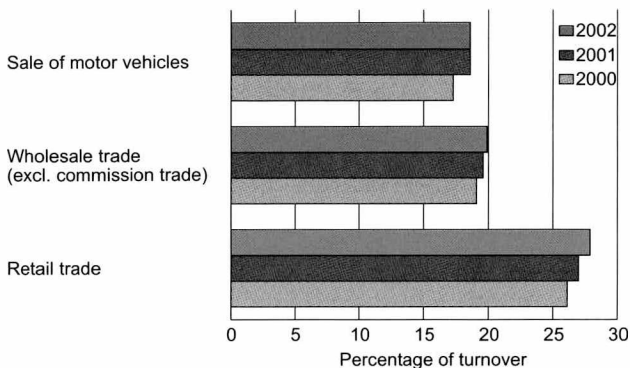
	Enterprises		Turnover		Employees	
	No.	%	EUR mil.	%	No.	%
Wholesale and retail trade	46 823	20.7	89 685	32.7	234 712	17.8
Hotels and restaurants	10 113	4.5	4 279	1.6	49 717	3.8
Transport, storage and communication	23 246	10.3	22 521	8.2	148 956	11.3
Real estate, renting and business activities	44 387	19.6	20 341	7.4	186 027	14.1
Education	1 668	0.7	313	0.1	8 006	0.6
Health and social work	13 682	6.0	1 785	0.7	27 532	2.1
Other community, social and personal services	18 236	8.0	4 554	1.7	39 684	3.0
Services total (excl. financial intermediation and insurance and public administration)	158 155	69.8	143 478	52.3	694 634	52.8
All enterprises, total	226 593	100.0	274 295	100.0	1 315 073	100.0

Services sector

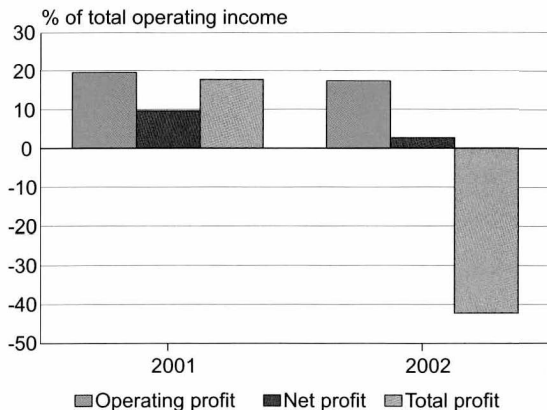
Business services, key ratio figures 2000–2002

	SMEs	Other	Business services total
Operating profit, %			
2000	15.6	7.9	12.5
2001	13.9	7.6	11.3
2002	14.3	8.4	11.8
Total profit, %			
2000	9.7	5.9	8.1
2001	6.9	7.3	7.1
2002	7.1	1.8	4.9
Equity ratio			
2000	49.0	56.6	53.1
2001	49.7	50.9	50.4
2002	49.9	55.4	52.9
Total liabilities / Net turnover			
2000	35.9	53.8	43.1
2001	35.4	69.9	49.6
2002	34.9	51.9	42.0

Sales margin percentage in sale of motor vehicles, wholesale and retail trade in 2000–2002



Profitability of telecommunications in 2001 and 2002



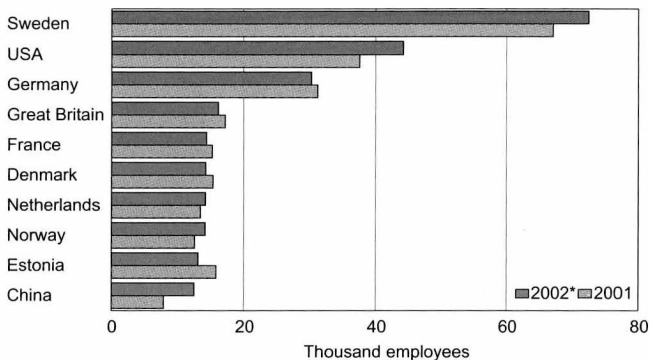
Exports and imports of services by type of service in 2002

	Exports		Imports	
	EUR mil.	%	EUR mil.	%
Business services	838	25	968	27
Of which:				
Architectural, engineering and other technical services	251		69	
Research and development services	200		235	
Legal services, accounting, etc., business and management consultancy and PR services	96		216	
Advertising, market research and public opinion polling	77		301	
Agricultural, mining and on-site processing services	92		2	
Other business services	122		145	
Royalties and licence fees	594	18	641	18
Construction services	276	8	223	6
Computer and information services	534	15	395	11
Services between related enterprises	344	10	520	14
Postal and telecommunications services	252	7	276	8
Merchanting services	221	7	395	11
Operational leasing services	16	0	16	0
Personal services	12	0	64	2
Other unspecified services	267	8	128	4
Total	3 355		3 626	

Exports and imports of services by country in 2002

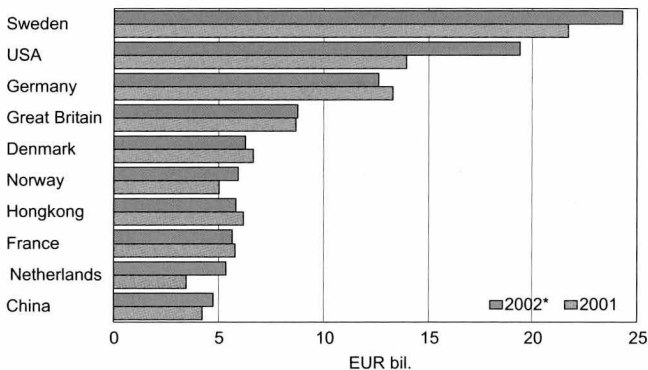
	Percentage exports	Percentage imports
Sweden	15	15
Great Britain	10	13
Germany	7	7
USA	6	19
Russia	6	5
Switzerland	5	3
France	4	4
Netherlands	4	6
Norway	2	3
Denmark	2	4
Other	39	21
Total	100	100

Employees abroad of Finnish enterprises in 2001 and 2002, 10 largest countries



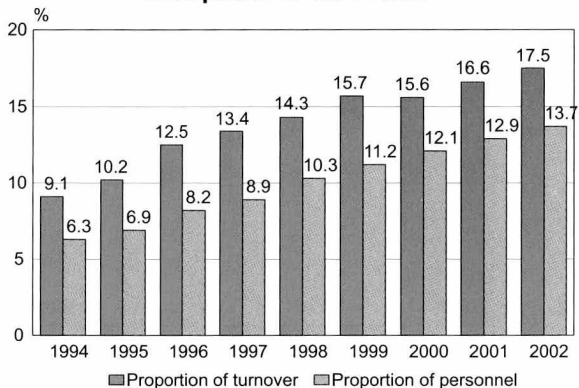
Source: Bank of Finland

Turnover of Finnish enterprises from abroad 2001 and 2002, 10 largest countries

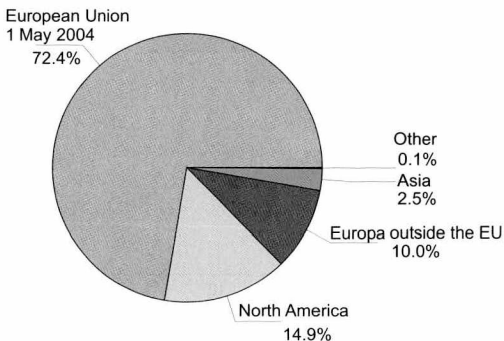


Source: Bank of Finland

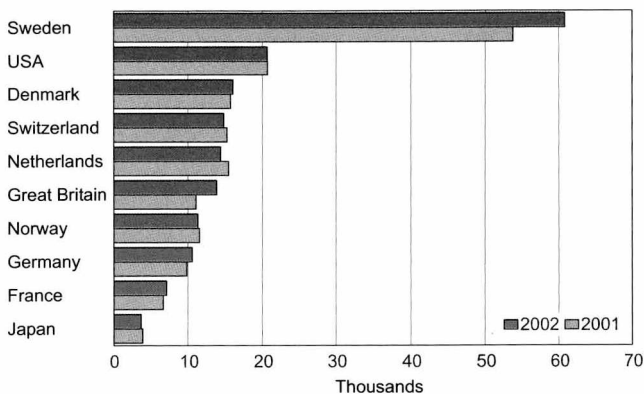
Proportion of foreign-owned enterprises of Finnish enterprises in 1994–2002



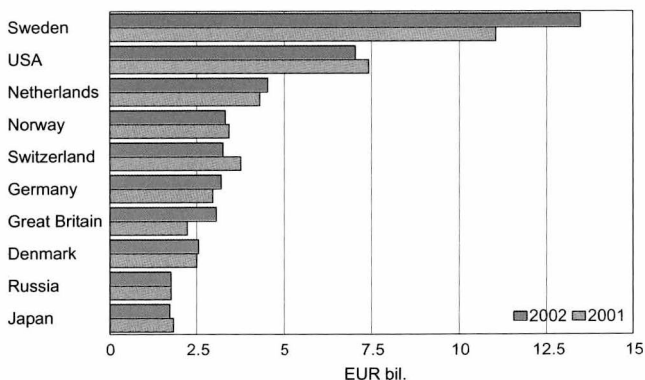
Foreign-owned enterprises in 2002, owner countries by area



Employees of foreign-owned enterprises by country in 2001 and 2002, 10 largest owner countries



Turnover of foreign-owned enterprises by country in 2001 and 2002, 10 largest owner countries



Enterprises

In this publication enterprises include, with the exception of public authorities, all enterprises, corporations and private entrepreneurs who are employers or liable pay to value added tax. In agriculture, hunting and forestry the number of enterprises is small because the majority of them do not act as employers.

The statistics describe enterprises that have operated for over six months in the reference year. In addition, the enterprises should have had more than 0.5 employees or a turnover of at least EUR 9 134 in 2002.

Industry

The industry of the enterprise is defined in accordance with Statistics Finland's Standard Industrial Classification 2002. The main industry of a multi-establishment enterprise is determined on the basis of the value added produced in the enterprise's establishments engaged in different industries. The main industry of the enterprise is the industry with the largest value added.

Value data

All the value data in the publication (e.g. value added and turnover) are non-deflated. For this reason any annual changes based on value data include both changes in size of activity and those caused by inflation.

Foreign subsidiary

A direct investment entity is a foreign subsidiary when the investor's holding in it exceeds 50 per cent. The turnover and employee figures on foreign subsidiaries are totals and do not take account of the size of holdings.

The EU's definition of small and medium-sized enterprises

Small and medium-sized enterprises

The recommendation of the EU Commission (3 April 1996) concerning the definition of small and medium-sized enterprises (SMEs) (96/280/EC, Official Journal of the European Communities No. L 107/4) defines SMEs and small enterprises by the following rules:

1. Small and medium-sized enterprises (SMEs) are defined as enterprises
 - which have fewer than 250 employees and where
 - the annual turnover is not in excess of EUR 40 million, or
 - the balance sheet total is not in excess of EUR 27 million, and
 - which conform to the criterion of independence defined in Section 3.
2. When it is necessary to make a difference between small and medium-sized enterprises, 'small enterprises' are defined as enterprises which
 - have fewer than 50 employees and where
 - the annual turnover is not in excess of EUR 7 million, or
 - the balance sheet total is not in excess of EUR 5 million, and
 - which conform to the criterion of independence defined in Section 3.
3. Independent enterprises are those which are not owned as to 25 per cent or more of the capital or the voting rights by one large enterprise, or jointly by several enterprises (group).

Micro enterprise

Where it is necessary to distinguish micro enterprises from other SMEs, these are defined as enterprises having fewer than 10 employees.

Information sector industries

Goods production

- 3001 Manufacture of office machinery
- 3002 Manufacture of computers and other information proc equip.
- 3130 Manufacture of insulated wire and cable
- 3210 Manufacture of electronic valves and tubes and other electronic components
- 3220 Manufacture of television and radio transmitters and apparatus for line telephony and line telegraphy
- 3230 Manufacture of television and radio receivers, sound or video recording or reproducing apparatus and associated goods
- 3320 Manufacture of instruments and appliances for measuring, checking, testing, etc.
- 3330 Manufacture of industrial process control equipment

Service production

- 51432 Wholesale of radio and television goods
- 5184 Wholesale of computers, computer equipment and software
- 51862 Wholesale of telecom equipment and el components
- 642 Telecommunications
- 7133 Renting of office machinery and equipment, incl. computers
- 72 Computer and related activities

ICT sector, total = Goods production + Service production

Content production (narrow)

- 221 Publishing
- 7413 Market research and public opinion polling
- 7414 Business and management consultancy activities
- 744 Advertising
- 921 Motion picture and video activities
- 922 Radio and television activities
- 924 News agency activities

Information sector, total = Goods production + Service production + Content production (narrow)

Sources

Statistics Finland

- Energy statistics
- National accounts
- Statistics on bankruptcies
- Information society statistics
- Financial statements
- Regional employment statistics
- Business Register

Formulas of key ratio figures

$$\text{Operating profit, \%} = \frac{\text{Operating profit}}{\text{Returns on business operations, total}} * 100$$

$$\text{Business result, \%} = \frac{\text{Business result}}{\text{Returns on business operations, total}} * 100$$

$$\text{Net profit, \%} = \frac{\text{Net profit}}{\text{Returns on business operations, total}} * 100$$

$$\text{Value added} = \text{Operating profit} + \text{Staff expenses}$$

$$\text{Equity ratio, \%} = \frac{\text{Capital and reserves} + \text{Appropriations}}{\text{Liabilities total} - \text{advances received}} * 100$$

Explanation of symbols* = Preliminary data

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