Development aid for small and medium sized enterprises

Eligible development projects

Small and medium-sized enterprises can apply for development aid for a project that stands to improve the long-term competitiveness of the enterprise and have a significant impact on enterprise growth, technology, internationalization, productivity or business knowhow.

Financing can be granted for:
- material or immaterial investments
- business knowhow
- internationalization or
- the development of products and production processes.

Admissible expenses

The funding is discretionary support granted on the basis of a company or project analysis. Development aid available for material and immaterial investments is anywhere from 10 to -35%. Material investments can be such things as buildings, machines or equipment. Immaterial investments are e.g. patent rights, use permissions or acquisition of knowhow.

Development aid available for products and production processes is 40%. Admissible expenses are those expenses considered most relevant for execution of the project such as the use of external services or experts, wages or travel expenses, acquisition or rental of machines or equipment as well as raw materials or intermediate products.

Development aid available for developing business knowhow and internationalization is 50%. Admissible expenses are those considered most relevant for execution of the project e.g. use of external services or experts or associated wages and travel expenses.

Development aid must be applied for before the project is initiated. The application form, available in Finnish only, is available online at www.ely-keskus.fi/etela-savo → Oikopolut palveluihin → Yritystukien sähköinen asiointi. Please note that a detailed project plan must be enclosed with the application.

Our senior advisors will be happy to assist you in the definition of your project and determination of how the project coincides with current policy definitions.

Senior Advisor Esko Nyssönen, tel. +358 295 024 068
Senior Advisor Seppo Liimatta, tel. +358 295 024 060
Senior Advisor Vesa Saarinen, tel. +358 295 024 083
Business Advisor Jarkko Rautio, tel. +358 295 024 164

Centre for Economic Development, Transport and the Environment for South Savo
Jääkärinkatu 14, 50100 Mikkeli
firstname.lastname@ely-keskus.fi

www.ely-keskus.fi/etela-savo