

Financial Accounts 1998



In Accordance
with the
European System
of Accounts
(ESA95)

- *Financial balance sheets*
- *Financial transactions*

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Inquiries:

*Susanna Laine
Mira Lehmuskoski
Jyrki Lehtinen
Marjatta Ropponen
Risto Suomela
(09) 17 341
rahoitus.tilinpito@stat.fi*

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Foreword

Statistics Finland publishes for the second time Finnish financial accounts, which form a part of Finnish national accounts, in accordance with the European System of Accounts (ESA 1995). This publication contains financial accounts data from 1992 to 1998.

Financial accounts describe the financial assets and liabilities of the sectors of national economy, and the financial transactions targeted at them. Financial accounts consist of two parts: the year-end financial balance sheets and the financial transactions targeted at the financial assets and liabilities in the course of the year.

With regard to the balance sheets and flows, the ESA 1995 financial accounts cover all sectors of the national economy, as well as the financial transactions between Finland and the rest of the world.

Risto Suomela has been responsible for the compilation of the statistics.

Financial accounts data are also available in Statistics Finland's ASTIKA database and from Statistics Finland's StatFin online service at <http://statfin.stat.fi>.

Helsinki, November 1999

Markku Suur-Kujala
Director

Contents

Page

Page

Contents of the publication..... 6

Review of the 1998 financial markets..... 7

Financial accounts compilation methods 8

Tables

1. Financial assets and liabilities 1992–1998*.. 17

- 1.1. Financial assets and liabilities of non-financial and housing corporations..... 18
- 1.2. Financial assets and liabilities of financial and insurance corporations..... 20
- 1.3. Financial assets and liabilities of the central bank..... 22
- 1.4. Financial assets and liabilities of other monetary financial institutions..... 24
- 1.5. Financial assets and liabilities of other financial intermediaries..... 26
- 1.6. Financial assets and liabilities of financial auxiliaries..... 28
- 1.7. Financial assets and liabilities of insurance corporations..... 30
- 1.8. Financial assets and liabilities of general government..... 32
- 1.9. Financial assets and liabilities of central government..... 34
- 1.10. Financial assets and liabilities of local government..... 36
- 1.11. Financial assets and liabilities of employment pension institutions..... 38
- 1.12. Financial assets and liabilities of other social security funds..... 40
- 1.13. Financial assets and liabilities of households .. 42
- 1.14. Financial assets and liabilities of non-profit institutions serving households..... 44
- 1.15. Financial assets and liabilities of the rest of the world..... 46

2. Non-consolidated financial balance sheets.. 49

- 2.1. Non-consolidated financial assets and liabilities of the sectors 1996..... 50
- 2.2. Non-consolidated financial assets and liabilities of the sectors 1997..... 52
- 2.3. Non-consolidated financial assets and liabilities of the sectors 1998*..... 54

3. Consolidated financial balance sheets 57

- 3.1. Consolidated financial assets and liabilities of the sectors 1996..... 58
- 3.2. Consolidated financial assets and liabilities of the sectors 1997..... 60
- 3.3. Consolidated financial assets and liabilities of the sectors 1998*..... 62

4. Financial transactions 1992–1998* 65

- 4.1. Financial transactions of non-financial and housing corporations..... 66
- 4.2. Financial transactions of financial and insurance corporations..... 67
- 4.3. Financial transactions of the central bank 68
- 4.4. Financial transactions of other monetary financial institutions..... 69
- 4.5. Financial transactions of other financial intermediaries..... 70
- 4.6. Financial transactions of financial auxiliaries .. 71
- 4.7. Financial transactions of insurance corporations..... 72
- 4.8. Financial transactions of general government.. 73
- 4.9. Financial transactions of central government.. 74
- 4.10. Financial transactions of local government... 75
- 4.11. Financial transactions of employment pension institutions..... 76
- 4.12. Financial transactions of other social security funds..... 77
- 4.13. Financial transactions of households 78
- 4.14. Financial transactions of non-profit institutions serving households..... 79
- 4.15. Financial transactions of the rest of the world .. 80

5. Classifications and notations used in the publication 81

Contents of the publication

Statistics Finland published financial accounts in accordance with the European System of Accounts 1995 for the first time in 1998 for the years 1995 to 1997. This publication contains financial accounts data concerning the years 1992 to 1998. The majority of the data in the time series are comparable from one year to the next. Breaks in the time series are described in the chapter "Financial accounts compilation methods" and are marked with a vertical line (|) in the tables. Due to data source deficiencies the time series for non-financial corporations, households and non-profit institutions start mainly from the year 1995.

The data on 1998 are preliminary. Final data concerning the year 1998 will be published in November 2000. The statistics are based on data that were available by the middle of September 1999.

This publication contains revisions of the preliminary data published a year ago on the financial balance sheets and flows for 1997. The 1995–1996 data in the central government (S1311) balance sheet concerning

financial liabilities have also been revised. In accordance with the European System of Accounts, liabilities in both domestic and foreign currencies are reported at market prices from the year 1995 (see chapter "Financial accounts compilation methods"). This revision also has a bearing on data on the pertinent receiver sectors.

The chapter "Review of the 1998 financial market" examines the development of the financial market over the period covered by the statistics. The contents, classifications and compilation method of the statistics are described in the chapter "Financial accounts compilation methods". The tables are divided into four sections, with a description of the contents at the beginning of each section.

Statistics Finland's Economic Statistics Unit will be pleased to answer any queries about these financial accounts, or receive comments or suggestions concerning the statistics.

Table 1. Map of entries from opening balance sheet to closing balance sheet in Financial Accounts in accordance with ESA 1995.

This publication includes financial transactions (flows) and balances for years 1992–98 (excluding opening balance 1992). Other changes in volume and holding gains have not been shown.

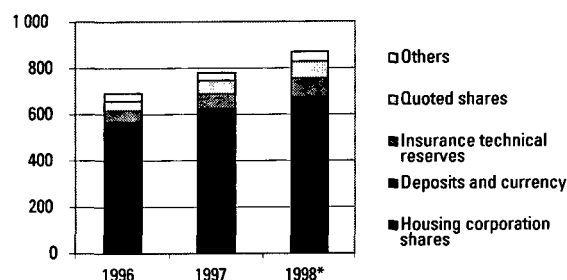
| Financial assets/liabilities | Opening balance sheet | Financial transactions | Other volume changes | Holding gains/losses | Closing balance sheet |
|-----------------------------------|-----------------------|------------------------|----------------------|----------------------|-----------------------|
| Monetary gold and SDRs | | | | | |
| Currency and deposits | | | | | |
| Securities other than shares | | | | | |
| Loans | | | | | |
| Shares and other equity | | | | | |
| Insurance technical reserves | | | | | |
| Other accounts receivable/payable | | | | | |
| NET WORTH | | | | | |

Review of the 1998 financial market

According to the preliminary data of financial accounts, households invested their assets mainly in insurance funds (FIM 13 billion), housing corporation shares (FIM 10 billion) and bank deposits (FIM 9 billion). Housing corporation shares constituted one half of the value of households' financial assets. At the end of the year, the total market value of these shares was FIM 431 billion.

Bank deposits continued to be popular and households had them to the total value of FIM 233 billion at the end of the year. Although households only acquired new shares with FIM 4 billion, price increases put the value of quoted shares owned by households up from FIM 58 billion to FIM 74 billion at the year-end. Investments in voluntary pension funds reached a total value (FIM 71 billion) almost equal to that of shares ownership.

Financial assets of households 1996–1998*, billion FIM



The stock of households' debts started to grow again – acquisition of new loans amounted to FIM 14 billion more than repayments on old ones. At the end of the year, households' total debts amounted to FIM 211 billion. The household sector produced a financial surplus; its net lending to the other sectors amounted to FIM 25 billion.

The total value of all dwellings in Finland exceeded one trillion last year and was FIM 1,084 billion at the end of last year. New housing corporation shares were purchased with approximately FIM 16 billion. Strong increases in prices (11%), in particular, put up the value of the housing stock.

Table 2. Dwellings and housing corporation shares at market value 1995–1998*, FIM million

| | 1995 | 1996 | 1997 | 1998* |
|--|---------|---------|---------|-----------|
| Households' housing corporation shares | 317,347 | 334,994 | 389,421 | 431,232 |
| Total housing corporation shares | 426,492 | 444,384 | 516,630 | 584,512 |
| Total value of dwellings | 796,205 | 827,040 | 962,296 | 1,083,861 |

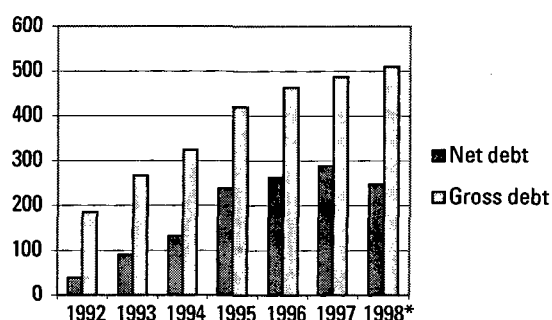
At the end of last year, the total value of mutual funds shares was FIM 29 billion, which includes FIM 10.6 billion, or 58 per cent, growth compared to the previous year. Households held 39 per cent of all mutual funds shares.

The total value of the shares of non-financial corporations included in the book-entry system amounted to FIM 783 billion at the end of the year. Measured by the HEX Share Index, share prices rose by 69 per cent in the course of 1998. Foreign ownership of shares quoted in Finland grew by 11 percentage points during the year and was over one half (53%) of the total market value at the year-end.

Calculated in accordance with the European System of Accounts, the gross central government debt at market prices amounted to FIM 510 billion at the end of last year. Bonds accounted for 90 per cent of the debt. In these statistics, bonds are valued at market prices. Valuation at market prices increases the nominal price of the total central government debt at the year-end by a total of FIM 75 billion. Thus, the total central government bond debt to the other domestic sectors and the rest of the world was FIM 457 billion at the year-end.

The central government's financial assets increased more than its liabilities last year. At the end of the year, the total value of quoted shares owned by the central government was FIM 87 billion. The central government sold quoted shares to the approximate value of FIM 10 billion last year. Primarily due to low borrowing and asset value increases the central government's net debt contracted from FIM 288 billion to FIM 247 billion over the year.

Net and gross debt of central government 1992–1998*, billion FIM



The loan debt of local government has been contracting each year between 1992 and 1998. Between 1994 and 1996 the local government sector produced a financial surplus amounting to several billion. The last two years have again seen the situation where this sector's net lending to the other sectors is approaching nil.

The employment pension funds' net acquisition of financial assets reached a record FIM 22 billion last year. As in previous years, assets were particularly invested in bonds. Lending in loans decreased for the sixth consecutive year. At the end of 1998, employment pension funds' net financial assets at market value amounted to FIM 325 billion, of which investments in central and local government bonds accounted for FIM 127 billion. The stock of receivables from the rest of the world nearly doubled in 1998 to just under FIM 33 billion.

Financial accounts compilation methods

Financial accounts produced in accordance with the European System of Accounts 1995, (ESA 1995)¹, comprise statistics on the financial accounts receivable/payable (stocks) of the sectors of the Finnish national economy and between Finland and the rest of the world at year end, and the financial transactions (flows) targeted at them in the course of the year. National Accounts statistics on output and income, expenditure and redistribution of income, and capital formation are extended to financial transactions in financial accounts. These may either be connected with real economic transactions or their counter entries may also constitute (separate) financial transactions.

Financial flow accounts describe who provides financing to whom and in what form and how much. Over the year, the financial flows, which follow economic fluctuations, generally reflect the different sectors' net borrowing from (or lending to) the other sectors of the national economy or abroad.

Financial balance sheets describe the more stable accounts receivable/payable relationships by sectors of the national economy. The accounts show which sectors credit is owed to and how much has been invested in which instruments.

Financial accounts also form a part of balance sheet accounting in compliance with the ESA 1995. Balance sheet statistics will be expanded in Finland to also include real assets by the year 2005.

Example 1

If a financial transaction entry relates to a real counter transaction, the units' net lending changes. When a household purchases a product from a retail outlet, either its currency assets are reduced or, alternatively, trade credit debt is created for the household. Both reduce the net lending of the household sector – its net financial assets decrease. If a household makes a bank deposit, the counter entry is also a financial transaction. The currency assets of the household sector diminish, but its deposits increase correspondingly. A financial transaction has no impact on the net lending or financial assets of any sector.

The compilation process

Financial accounts are primarily statistics that have been derived from other financial statistics. Besides financial statistics, other statistics and data containing information on balance sheets and flows by economic

sector are also exploited in their compilation. The main data sources are described in the chapter Sectors and data sources.

Compilation of financial balance sheets...

The compilation of financial balance sheets is started by collecting data from each sector's own data sources. Next, these data are matched with each other. One sector's account receivable is another sector's account payable, so the matching is done entry by entry for each pair of counter sectors.

Financial balance sheet statistics are a consistent statistical system. Deviations in the primary data do not result in statistical differences but deviating data are matched together. The compilation process is laborious and each item of data is assessed separately. At the same time, the basic data are analysed closely, bringing to light any possible incompatibilities. When financial balance sheets are dealt with as an entity, limitations by

asset and liability are taken into account in addition to market limitations by sector.

In selecting the final data, reliability and systematic exploitation of the sources of data are highlighted and, particularly in respect of the category "Other accounts receivable/payable", special emphasis is put on the entirety (totals of financial assets and liabilities) of the financial balance sheet of a sector.

Most of the balance sheets of the household and non-financial corporations sectors are simply produced from data on the counter sectors, although the final sums of the balance sheet of the non-financial corporations sector are determined by financial statements statistics.

¹ European System of Accounts ESA 1995, Statistical Office of the European Communities, 1995. Chapters 5 to 7 of the manual deal with financial accounts.

...and compilation of the flow accounts describing financial transactions

Compared to data on balance sheets, there is very little basic statistical data available on financial transactions (flows). For this reason, the point of departure for statistics on financial transactions in both Finland and most other countries is the difference between the financial balance sheets of two consecutive years. If the balance sheet data changes from one year to the next only as a result of financial transactions, the difference between the balance sheets describes exactly the net financial flows on which statistics are to be produced.

Example 2

From one balance sheet to the next, the amount of currency available to households increases by FIM 100 million. The net acquisition of currency of households is FIM +100 million, provided there are no other factors influencing the balance sheet value.

Without other financial transactions, households' net lending (=net financial transactions) would in this case be FIM +100 million. Correspondingly, some other sector would incur liabilities and its net lending would be FIM -100 million (or its net borrowing would be FIM +100 million).

The sum of the net lending of all domestic sectors and the rest of the world is nil.

Changes in the financial balance sheet are also due to many other factors besides financial transactions. Only real financial transactions are described in financial flow accounts. To reveal the real values of the financial transactions, differences in the balance sheet are adjusted to eliminate those factors which, along with flows, also influence balance sheet data. Obviously, a certain amount of real net flow data² are also available.

The most significant adjustment items are changes in currency exchange rates, other valuation items (revaluations and depreciations), credit losses, issue gains and losses, classification changes, and mergers and closures of statistical units. In financial accounts produced according to the ESA 1995, these entries are described in the accounts headed "Other volume changes", and "Holding gains and losses". For the time being, these accounts are not compiled in the Finnish financial accounts (see Table 1 on page 6).

Example 3

The balance sheet value of the foreign currency loan debt of Finnish households increases from FIM 300 million to FIM 500 million. FIM 50 million of the growth in the loan stock is due to the weakening of the Finnish markka. In addition, the bank issuing the loan has recorded FIM 20 million as credit losses for the statistical year in respect of loans to households.

Calculated with the balance sheet difference, the household sector's real net acquisition of debt in the form of loans would then be:

$$(500 - 300) - 50 + 20 = \text{FIM } 170 \text{ million}$$

The weakening of the Finnish markka increases, while credit losses decrease, the credit stock, but neither constitutes a real financial transaction.

There may be recording differences between the balance sheet and the profit and loss account, and these should also be taken into account. Financial accounts follow primarily the same recording principles as other national accounts. This may also lead to adjustment items in the flows of financial accounts.

In practice, both financial transactions and balance sheets are derived in a consistent calculation system, in other words flow data are recorded simultaneously in the debtor and creditor sector data. However, because data by sector (which sector financial assets were bought from and which sold to during the year) are not available on trading on the secondary market, financial flows by sector do not give a full answer to the question of who financed whom. Table 4 shows financial flows without taking into account the counter sector aspect.

The sector-specific accounts describing the real economic actions in national accounts end at net lending. In simplified terms, on the real side net lending is obtained as the difference between income and expenditure per sector. The yielded surplus is assigned to other sectors.

In financial accounts, net lending which is described with the term "Net Financial Transactions", is the difference between the net acquisition of financial assets and the net acquisition of debts. If the amount of financial assets accumulated over a year exceeds that of additional debt, the sector is deemed to be a net lender.

As far as definition is concerned, net lending is of the same magnitude on both the "real" and the "financial" sides. Due to the dissimilarities in the statistical sources, data on the net lending of the two sides usually differ and are not forcibly made to agree in the Finnish accounting system. Deviations in the net lending items will appear in Table 4 as statistical differences by sector.

² In respect of central government debt, for example, data are available on withdrawals and amortisations, the difference between which corresponds with the net acquisition of debts.

Valuation, netting

The ESA 1995 requires for financial balance sheets to be compiled at market values. In the financial balance sheet, the Finnish currency nominated market values of financial assets and liabilities other than those in the form of securities generally correspond with their nominal values. In this case, financial transactions can also generally be valued by the net changes in the balance sheets.

Foreign currency denominated balance items have been valued at the mean exchange rate at the time of the compilation of the balance sheet statistics (31 Dec.). Quoted shares and bonds have mainly been valued at market prices³ in the financial balance sheet, while money market instruments have mainly been valued at purchase prices.

Item financial derivatives of the financial balance sheet describes essentially the values of counter agreements repealing currency exchange agreements at the exchange rates of the reference period. Financial transactions directed at derivatives in 1998 have been netted and are only included in the description of net acquisition of liabilities. Housing corporation shares have been valued at weighted annual average prices⁴.

Consolidation

Stocks and flows can either be described as consolidated or non-consolidated. In national accounts, non-consolidated recordings are aimed for, in other words all transactions, including internal transactions within sectors and sub-sectors, should be recorded as full amounts (cf. netting).

Most tables in this publication, (1, 2 and 4), describe non-consolidated financial assets and liabilities, and the transactions targeted at them. Tables 3 describe consolidated annual balance sheets. Internal items within sub-sectors, such as municipalities' debts to other municipalities, and summary sector items, such as municipalities' debts to the state in the summary sector general government, have been eliminated from these tables. Thus, the data only describe the position of one sector in relation to the other, and only the other, sectors⁵.

Whenever available, real purchase and selling prices are used for producing statistics on financial transactions like issues of securities and selling prices of new housing corporation shares. Financial flows include, among other things, issue gains and losses of (government) bonds at full amounts. In national accounts, issue gains and losses are treated as interest that is accrued over the life of the security.

Unpaid interest accumulated during a year on accrual basis increase the borrower's debt in the instrument the interest relates to; unpaid interest is capitalised.

Financial transactions, or flows, are presented as net amounts, in other words, net acquisitions of financial assets and liabilities by sector. Because flow statistics are often based on balance sheet changes from one year to the next, statistics cannot be produced on gross transactions. It is questionable whether separate gross amounts of items like currency withdrawals and deposits over the year would have any analytical significance, as the amounts would be enormous. However, itemised data on, for example, the gross sales of government's benchmark bonds could be useful.

Internal items within a sector formed by a single institutional unit (e.g. central government borrowing from a pension fund for budget finances, own bonds held by the central government) have been consolidated away in the financial balance sheets. Internal items do not affect the net wealth or net lending of a sector.

Example 4

The EMU debt as defined by the Maastricht Treaty is the consolidated gross debt of the general government at nominal value. All debts that are internal to or exist between the central government, municipalities and municipal federations and social security funds are eliminated in EMU deficit calculations. At the end of 1998, FIM 115 billion of the total central government debt and FIM 20 billion of the municipalities' debt were internal general government debt.

3 At the end of 1998, for example, the total value of the FIM denominated bond stock of the central government was FIM 75 billion (or 20%) more at market prices than at nominal values. Accrued but unpaid interest is included in the debt.

4 Although quarterly data are available on housing corporation share prices, they are not comprehensive in coverage. For this reason, the annual average price is used in the financial balance sheet to describe the market price of housing corporation shares.

5 Due to lack of basic data, statistics are not produced on the internal items of the household sector. There are also shortages in the counter sector data in respect of some other sectors. Therefore, some of the accounts receivable/payable in the financial balance sheets have been assigned to the sector "Not allocated". With regard to definition, the sector "Rest of the world" is treated as consolidated in accordance to the ESA 1995.

Sectors and data sources

Financial accounts, as national accounts in general, follow a classification of institutional sectors⁶.

The most important data sources common to almost all sectors are Statistics Finland's outstanding credit statistics and the balance of payments statistics compiled by the Bank of Finland. For financial accounts compilation, Statistics Finland collects financial balance sheet data with a special inquiry from approximately 300 fi-

nancial corporations and social security funds, mainly employment pension funds and, for example, foundations. The data collected with this own inquiry constitute important basic material for the compilation of the statistics.

The contents of the sector categories and the main data sources for the financial accounts publication are described in the following.

S11 Non-financial and housing corporations

The main source of data for the financial balance sheet of the non-financial corporations sector is Statistics Finland's financial statements statistics on enterprises. They provide the total book value amounts of the financial assets and liabilities of the sector and a certain amount of data itemised by asset and liability can also be obtained from them. Most of the itemisation of financial assets and liabilities by sector is accomplished with the help of counter sector data.

Along with the revision to comply with the ESA 1995, housing corporations were moved from non-profit institutions serving households to a sub-sector of non-financial corporations, for which the main source of data are the financial statements statistics on housing corporations. The most important financial item of the housing corporations sector is the housing corporation share debt, detailed in the chapter describing this item.

S12 Financial and insurance corporations

The financial corporations sector is naturally a significant constituent in financial accounts. In compliance with the ESA 1995, it has been divided in this publication into five sub-sectors, for each of which statistical data are produced on both the balance sheet and the flow.

The central bank (S121), or Bank of Finland, is described as a sector on its own.

The sector other monetary financial institutions (S122) includes both deposit banks and, in accordance with the European Central Bank's definition⁷ of Monetary Financial Institutions, also money market funds.

Other financial intermediaries (S123) comprise credit institutions licensed by the Finnish Financial Supervision Authority, and other units practising financial intermediation. According to the definitions of the ESA 1995, other mutual funds, holding companies of banks, such as MeritaNordbanken plc, Merita plc, Leonia Bank plc, and asset management companies,

like Arsenal plc, as well as bank guarantee funds, e.g. OKOBANK Group Security Fund, also belong to this sub-sector.

As a rule, financial auxiliaries (S124) do not incur debts on their own account and, therefore, the financial assets and liabilities of their balance sheets are insignificant. However, some units of this sector may have significant items which are external to the balance sheet and on which no comprehensive statistics are available.

Life and non-life insurance corporations are included in insurance corporations and pension funds (S125). Employment pension corporations are included in the sector social security funds.

The most significant data sources for statistics on financial institutions are bank and credit institution statistics, outstanding credit statistics, insurance corporation statistics, investment fund statistics, investment service enterprise statistics, the balance of payments, and data obtained with Statistics Finland's own inquiry.

6 The latest published sector classification is Classification of Institutional Sectors 1996, Handbooks 5, Statistics Finland, November 1995. However, a new classification due for publication in the coming months has already been used in these financial accounts. The most significant change in the classification is that housing corporations have been moved from non-profit institutions to non-financial corporations. The classifications used in the compilation and publication of these statistics are described at the end of the publication.

7 List of Monetary Financial Institutions.

S 13 General government

In line with the terminology of the ESA 1995, the sub-sectors of general government are central government (S1311), local government (S1313) and social security funds (S1314). Central government comprises the national budget and funds external to the national budget serving public activities. Local government comprises municipalities, municipal federations and the regional government of the Autonomous Territory of the Åland Islands. Employment pension institutions (S13141), as well as employment pension management companies, pension foundations and funds and other social security funds (S13149), including the Social Insurance Institution, are classified as social security funds. In financial accounts, data are published separately on employment pension institutions and other social security funds. Non-financial and public corporations owned by the state or municipalities are classified into the sector non-financial corporations.

The main data sources regarding the state's financial position are the state financial statements, debt data and the balance sheets of extra-budgetary funds. A revision of the state's bookkeeping in 1998 has brought some changes to the financial accounts time series. Unquoted shares owned by the state have in 1998 been entered at book value which is higher than the previously used nominal value. Most of the data on municipalities are based on the economic statistics of municipalities and municipal federations. A revision of the municipalities' bookkeeping in 1997 caused a break in the time series on the municipal federations' share of the entries into the municipalities' financial assets and liabilities. Statistics on social security funds are mainly based on data collected with Statistics Finland's own inquiry.

S14 Households

Data on the financial assets and liabilities of the household sector are obtained from the pertinent counter sectors. In respect of the financial assets and liabilities

detailed in the ESA 1995, the financial balance sheet of households, therefore, provides a fairly accurate description of their financial assets and liabilities.

S15 Non-profit institutions serving households

The financial balance sheet of this sector contains primarily data on foundations and the Finnish Evangelical Lutheran Church. Statistics Finland's own inquiry covers the most important foundations, on which little fi-

nancial data would otherwise be available. Housing corporations, which earlier belonged to this sector, have been moved to the non-financial corporations sector in accordance with the new sector classification.

S2 Rest of the world

Transactions of the sector rest of the world are described from the viewpoint of foreign countries; thus, its financial assets constitute some domestic sector's debt. According to the sector definition, an establishment of a domestic unit, such as a bank, located abroad is included in the sector rest of the world. Correspondingly, a foreign bank's branch in Finland is included in the sector Finnish financial corporations.

The financial balance sheet of the sector rest of the world is almost congruent with the balance of payments⁸ data. The main deviation is the share of Finnish insurance corporations of the insurance technical re-

serves recorded as foreign debt, which does not appear in the balance of payments. The balance of payments item "Direct investments" is divided between financial accounts categories "Loans" and "Shares and other equity".

In Tables 4 describing financial flows, financial accounts data differ a great deal from the 1998 preliminary balance of payments data on foreign shares ownership. This is due to the different methods applied in the production of the statistics (see Quoted shares).

8 For information on the compilation of the balance of payments see Finland's Balance of Payments, Compilation Methods, Sources of Information and the Time Series for 1975 to 1992, Kariluoto, Bank of Finland, Studies A:93.

Financial assets and liabilities

In national accounts, financial assets and liabilities are fairly broadly defined. Apart from the actual interest-bearing and non-interest-bearing debt instruments, financial accounts also comprise transactions targeted at shares and other equity, items of insurance technical reserves and the central bank's possession of monetary gold. The main criteria in classifying⁹ financial assets and liabilities have been the liquidity of the financial instruments and the apper-

taining legislation. The accounts receivable/payable ratio must be absolute; provisional receivables are only included if a market price can be defined for them or if they can be offset with counter-receivables.

Other investment targets, such as art and valuables, are not included in financial assets. Fixed capital stock, such as real estate and land, do not come within the scope of financial accounts, either.

1 Monetary gold and special drawing rights

Monetary gold and special drawing rights (SDR) constitute a part of the central bank's reserve assets. In accordance with the ESA 1995, gold has been valued at the

market price¹⁰ which, in 1997, for example, increases its value from the book value of FIM 1,742 million to FIM 2,489 million.

21+22 Currency and transferable deposits

Notes and coins in circulation and commonly used as legal tender in Finland, and notes and coins released into circulation abroad held by Finnish economic units are classified as currency. Coins constitute the state's and notes the central bank's debt to the holders of currency.

Transferable deposits are deposits payable on demand which can be withdrawn immediately or, at most, within one banking day. Transferable deposits

between credit institutions, including those between banks and the central bank, are also included in this category. Transferable deposits can only constitute debt of monetary institutions or the rest of the world.

Item "Foreign Exchange Assets" of the reserve assets held by the Bank of Finland is included in its entirety in (foreign) transferable deposits although it also contains other financial assets and liabilities.

29 Other deposits

All deposits other than transferable deposits are classed as other deposits. Only monetary institutions may accept deposits in Finland.

331 Money market instruments

Negotiable claim certificates intended for short-term (max. 12 months) financing are primarily classed as money market instruments. The category includes cer-

tificates of deposit, commercial papers, municipal papers, treasury bills and other short-term negotiable debt papers.

332 Bonds

This category includes negotiable bonds, such as government bonds, debenture bonds, warrant bonds and convertible bonds.

Market priced balance sheet data on bonds are obtained with Statistics Finland's own inquiry. The FIM and foreign currency denominated central government

9 Classification of financial assets and liabilities is described in more detail in the publication *Classification of Financial Assets and Liabilities* 1996, Handbooks 6, Statistics Finland, May 1995

10 As a part of reserve assets, and in Bank of Finland's balance sheet, monetary gold is valued at its historical value of FIM 35/g.

bond debt is now recorded at market prices. Interest accumulated on accrual basis but unpaid has in this publication been reinvested under the debt instrument. In the previous publication this item was included in other accounts payable. Because comprehensive data are not available on the holder sectors of bonds, the residual markka-denominated central government bond

amount has, for the time being, been divided evenly between the sectors of non-financial corporations and households.

Flow calculations are essentially based on the exploitation of nominal values, price changes and known issue gains and losses. The data on central government debt are based on real issue and amortisation figures.

34 Financial derivatives

Such monetary instruments for which the value is dependent on the value of another commodity or the like are classified as financial derivatives. Examples of these are security or commodity options, forwards, futures and swaps.

In financial accounts, financial derivatives are covered to the same extent as in the balance of payments.

This means that, for the time being, data on relationships in respect of accounts receivable/payable and financial transactions between domestic units are not included in these statistics. On the basis of data collected with a separate inquiry for financial accounts, the net values of domestic financial derivatives, totalled up by sector, are often close to nil.

4 Loans

Credits granted direct or through an intermediary, usually evidenced by a promissory note, are classified as loans.

This category includes, among other things, housing loans, consumer credit, credit connected with a bank

account (current account overdrafts), bills of exchange, loans intermediated from government funds, repos (repurchase agreements), money market promissory notes, financial leasing credit and hire purchase credit. Savings association deposits are also classified as loans.

5 Shares and other equity

Ownership of shares and other equity carries (ownership) rights with asset value to non-financial corporations and quasicorporate units. Such rights include the right to a share of the company's or corporation's profits and the right to a proportion of the assets at the closure of a company or corporation.

Shares and other equity are included in financial assets and liabilities on the basis of instructions issued in international manuals (ESA 1995 and SNA 1993¹¹). From the investor's viewpoint, investing in shares is just one form of investing among many others. For a company, issuing shares is an alternative way to obtain external financing, which in financial accounts is recorded

as debt for the company. The balance sheets of financial accounts generally describe separately quoted shares, mutual funds shares, and other shares and equity.

The inclusion in Finland of housing and real estate corporation shares in financial assets and liabilities is not entirely without problems, and this must be taken into account in international comparisons. In Finland, the ownership of dwellings is usually based on the ownership of housing corporation shares. In addition to the totalled up market value of housing corporation shares, statistics have also been compiled on the market value of the entire dwelling stock between 1995 and 1998.

511 Quoted shares

Creditor and debtor sector data on quoted shares¹² at market prices are presented in the financial balance sheets from 1996 to 1998. The Book-Entry Securities Register of the Finnish Central Securities Depository

Ltd., among other things, has been exploited in producing statistics on the holder sectors of quoted shares. Ownership in respect of the sector rest of the world includes shares marked in the banks' administrative regis-

¹¹ System of National Accounts (SNA 1993), UN et al., 1993

¹² Quoted shares refer to the shares of those companies included in the Book-Entry Securities Register of the Finnish Central Securities Depository Ltd. at the time of statistics compilation. Financial balance sheets for 1996 and 1998 include a breakdown by share type. Up to the year 1995, all shares are shown as one item on the balance sheet due to unavailability of basic data.

ters, deducted with the banks' own ownership proportion.

In compliance with ESA 1995, own shares held by issuers are not included in the statistics. Similarly, in compliance with ESA 1995, a quoted company's series of unquoted shares are in these statistics included at the same price as the same companies' quoted shares and are also included in the quoted shares category.

Flow data describing the net acquisition of quoted shares have been estimated for the years 1997 and 1998 by exploiting book-entry data. Because the methods for recording net acquisitions of quoted shares differ in financial accounts and the balance of payments, the statistics also differ from each other, especially in respect of the net acquisition of Finnish companies' shares by the sector rest of the world. As a result, the amounts for the net lending of the sector rest of the world also differ in the two statistics.

5121 Housing corporation shares

The balance sheet values are based on the average market prices and floor areas of inhabited dwellings calculated by dwelling type and region. Values for old dwellings and dwellings completed during the statistical year have been calculated separately.

Owner sectors of housing corporation shares have been determined by first exploiting data on the counter

sector and then the classification of types of tenure, after which the ownership of the household sector is obtained as residual.

The data on the net acquisition of shares in new dwellings are based on the average prices and floor areas of new dwellings and a calculatory loss of dwellings.

5122+5123+513 Other shares and equity

Unquoted shares of limited companies and comparable shares of title, excluding mutual funds shares, to the capital of other company forms are included in this category. Owners' investments in quasicorporate units, including companies owned by the state, municipalities¹³ or municipal federations, as well as shares in real estate corporations are also included in this category.

Other shares and equity are a problematic item in financial accounts. The situation is similar in several other countries, and unified frames are being developed for these statistics within the Member States of the EU.

Statistics on other shares and equity in non-financial corporations are essentially based on the exploitation of Statistics Finland's financial statements statistics and business taxation data. Thus, the point of departure for balance sheet statistics is the debt's book value, corresponding with the nominal value. The main problem with the data, which otherwise cover the non-financial corporation sector comprehensively, is valuation - ESA 1995 requires valuation to be done at market prices.

In compliance with the ESA 1995, the own funds of corporations are defined as the value of the general government's ownership in quasicorporate units.

52 Mutual funds shares

Balance sheet data on mutual funds shares held by the domestic sectors and the rest of the world are based on Statistics Finland's statistics on mutual funds. In accordance with the ESA 1995 manual, mutual funds investments (flows) include paid equity in net amounts and

income from fund assets deducted with administrative costs (undistributed income is capitalised). Net flow of investments is divided between sectors pro rata to changes in balance sheet values.

6 Insurance technical reserves

This category includes funds, and changes in the funds, relating to individual (voluntary) pension schemes and life assurance, collected by life assurance corporations for future compensations¹⁴.

Non-life insurance premiums and claim reserves, and changes in them, are also included in this category.

¹³ Municipalities' equity in municipal federations (local government's internal share debt) contracted strongly when the municipal bookkeeping system was revised in 1997. Therefore, the time series for 1996-1997 is not commensurate in this respect.

¹⁴ Funds accumulated in a compulsory and collective pension insurance system, such as TEL, do not constitute households' assets. If employment pension contributions exceed pensions paid, the surplus is regarded in national accounts as general government (social security funds) savings.

7 Other accounts receivable/payable

This category comprises trade credits (accounts receivable and payable, supplier credits) and advances for current or future performances. All items deemed as financial assets and liabilities not classified above are also

classified as other accounts receivable/payable. Examples of these include taxes as yet unpaid or paid in advance, dividends, rents, wages and salaries, social security payments, etc.

Financial accounts and other statistics

Differences and interfaces between the balance of payments and financial and national accounts have been considered in the foregoing. Outstanding credit statistics are statistics on the lending of financial corporations, the state and social security funds. Financial accounts data differ partly from data in outstanding credit statistics, because outstanding credit statistics are based on nominal values and financial accounts on market prices. The sector financial corporations also contains more units in financial accounts than in outstanding credit statistics.

Like many other statistics, Statistics Finland's financial statements statistics on enterprises are essentially based on book values. Because financial accounts data are based on market prices they may disagree with data in these statistical sources. Statistics Finland's bonds and debentures statistics are statistics on the stock according to the original amortisation plan, and issuance, of FIM denominated bonds at nominal values.

Limitations of financial accounts

The stock and flow data of financial accounts are now published for the second time in accordance with the ESA 1995. Certain weaknesses still remain in the information base, which is why some data should be approached with due reservation. However, the consistent statistical system, with clear definitions, helps to eliminate shortages.

Data on other shares and equity are essentially based on financial statements material, which leads to underestimation in the data in respect of both financial assets and liabilities. Data on the flow of shares for 1992 to 1996 should also be approached with reservations.

Since statistical year 1995, bonds have mainly been valued at market prices. The market prices are inclusive of accrued but unpaid interest. The valuation at market prices fails to fully cover the accounts receivable/payable of all sectors.

In respect of some sectors, the category "Other accounts receivable/payable" includes items which could not be assigned elsewhere. The statistics contain no data on credits granted by retail trade direct to house-

holds. However, in Finland these credits usually transfer to financial corporations which the statistics do cover. In the balance sheet tables, some of the known accounts receivable/payable of the sectors are not assigned to the counter sector but are recorded in the category "Not allocated to sectors".

Like the rest of national accounts, financial accounts are statistics derived from other (basic) statistics. The SNA and its latest European communities version ESA 1995 cover comprehensively the entire area of statistics on macroeconomics. Financial accounts can be regarded as the guiding foundation for the methodology and classification of all statistics on financing. Therefore, basic statistics are being increasingly built on the ESA 1995 classifications. A good example of this is the fact that the European Central Bank collects balance sheet data from monetary financial institutions in the EMU area entirely on the basis of the asset and liability and sector classifications of the ESA. This development trend both harmonises and adds to the quality of the statistics of the different countries concerned.

1

The tables describe each sector's itemised financial assets and liabilities at the end of 1992 - 1998. The counter sector from which receivables are due or to which credit is owed is also given for each asset and liability. Additionally, the tables give each sector's total financial assets and liabilities by statistical year. Net financial assets are obtained by deducting total debt from total financial assets.*

1.1 ■ Non-financial corporations (S11), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|--------|--------|--------|----------|----------|------------|------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | .. | 25 154 | 27 410 | 33 186 | 41 706 | 53 134 | 60 435 |
| of which from financial and insurance corporations | .. | 22 134 | 24 847 | 30 937 | 38 589 | 50 620 | 58 238 |
| general government | .. | 145 | 150 | 161 | 173 | 181 | 168 |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | .. | 2 875 | 2 413 | 2 088 | 2 944 | 2 333 | 2 029 |
| Other deposits | .. | 21 597 | 10 972 | 19 728 | 13 100 | 4 790 | 3 058 |
| of which from financial and insurance corporations | .. | 21 597 | 10 972 | 19 728 | 13 100 | 4 790 | 3 058 |
| general government | .. | - | - | - | - | - | - |
| other domestic sectors | .. | - | - | - | - | - | - |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Money-market instruments | .. | .. | .. | 16 390 | 12 110 | 21 107 | 19 779 |
| of which from financial and insurance corporations | .. | .. | .. | 13 828 | 9 783 | 18 687 | 17 705 |
| general government | .. | .. | .. | 2 307 | 2 326 | 1 338 | 998 |
| other domestic sectors | .. | .. | .. | 255 | - | 870 | 968 |
| rest of the world | .. | .. | .. | - | 1 | 212 | 108 |
| Bonds | .. | .. | .. | 37 595 | 31 432 | 29 042 | 30 426 |
| of which from financial and insurance corporations | .. | .. | .. | 11 659 | 6 944 | 6 770 | 8 428 |
| general government | .. | .. | .. | 20 233 | 19 877 | 17 290 | 16 311 |
| other domestic sectors | .. | .. | .. | 5 703 | 4 106 | 4 519 | 5 082 |
| rest of the world | .. | .. | .. | - | 505 | 463 | 605 |
| Financial derivatives | .. | .. | .. | 67 | 37 | 21 | 72 |
| of which from financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | .. | .. | 67 | 37 | 21 | 72 |
| Loans | .. | .. | .. | 79 061 | 104 057 | 143 615 | 149 596 |
| of which from financial and insurance corporations | .. | .. | .. | 5 073 | 14 792 | 16 446 | 13 400 |
| general government | .. | .. | .. | 3 810 | 4 218 | 3 886 | 5 738 |
| other domestic sectors | .. | .. | .. | 59 472 | 64 056 | 92 954 | 93 983 |
| rest of the world | .. | .. | .. | 10 706 | 20 991 | 30 329 | 36 475 |
| Quoted shares | .. | .. | .. | .. | 40 566 | 54 983 | 86 187 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 3 680 | 6 098 | 6 616 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 36 886 | 48 611 | 79 243 |
| rest of the world | .. | .. | .. | .. | - | 274 | 328 |
| Other shares and equity, excl. mutual funds shares | .. | .. | .. | 167 900 | 144 879 | 159 731 | 186 362 |
| of which from financial and insurance corporations | .. | .. | .. | 4 109 | 812 | 715 | 459 |
| general government | .. | .. | .. | 3 | - | - | - |
| other domestic sectors | .. | .. | .. | 114 741 | 87 170 | 80 981 | 99 630 |
| rest of the world | .. | .. | .. | 49 047 | 56 897 | 78 035 | 86 273 |
| Mutual funds shares | 107 | 762 | 957 | 838 | 2 902 | 4 460 | 5 478 |
| of which from financial and insurance corporations | 107 | 762 | 957 | 838 | 2 902 | 4 460 | 5 478 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Insurance technical reserves | 10 290 | 6 867 | 7 274 | 10 526 | 9 317 | 9 856 | 11 212 |
| Other accounts receivable and payable | .. | .. | .. | 166 579 | 170 660 | 188 937 | 213 581 |
| of which from financial and insurance corporations | .. | .. | .. | 2 936 | 2 894 | 2 837 | 3 473 |
| general government | .. | .. | .. | 5 672 | 5 771 | 10 536 | 12 528 |
| other domestic sectors | .. | .. | .. | 134 761 | 136 024 | 154 290 | 181 628 |
| rest of the world | .. | .. | .. | 23 210 | 25 971 | 21 274 | 15 952 |
| Financial assets, total | .. | .. | .. | 531 870 | 570 766 | 669 676 | 766 186 |
| Net financial assets | .. | .. | .. | -794 126 | -940 854 | -1 057 252 | -1 422 399 |

Liabilities

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|------|------|------|-----------|-----------|-----------|-----------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | .. | .. | .. | 2 449 | 4 497 | 7 503 | 6 991 |
| of which to financial and insurance corporations | .. | .. | .. | 1 231 | 1 458 | 2 018 | 1 869 |
| general government | .. | .. | .. | 417 | 2 018 | 1 025 | 1 522 |
| other domestic sectors | .. | .. | .. | 255 | - | 870 | 968 |
| rest of the world | .. | .. | .. | 546 | 1 021 | 3 590 | 2 632 |
| Bonds | .. | .. | .. | 34 095 | 31 219 | 32 302 | 33 123 |
| of which to financial and insurance corporations | .. | .. | .. | 18 418 | 17 680 | 15 286 | 14 336 |
| general government | .. | .. | .. | 2 371 | 3 559 | 3 890 | 5 488 |
| other domestic sectors | .. | .. | .. | 5 843 | 4 242 | 4 650 | 5 293 |
| rest of the world | .. | .. | .. | 7 463 | 5 738 | 8 476 | 8 006 |
| Financial derivatives | .. | .. | .. | -151 | 181 | -242 | 405 |
| of which to financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | .. | .. | -151 | 181 | -242 | 405 |
| Loans | .. | .. | .. | 369 515 | 388 821 | 413 969 | 407 767 |
| of which to financial and insurance corporations | .. | .. | .. | 151 712 | 155 079 | 148 057 | 163 399 |
| general government | .. | .. | .. | 121 185 | 110 964 | 106 382 | 103 706 |
| other domestic sectors | .. | .. | .. | 52 483 | 64 275 | 94 233 | 70 749 |
| rest of the world | .. | .. | .. | 44 135 | 58 503 | 65 297 | 69 913 |
| Quoted shares | .. | .. | .. | .. | 268 084 | 360 512 | 727 969 |
| of which to financial and insurance corporations | .. | .. | .. | .. | 22 444 | 27 941 | 43 388 |
| general government | .. | .. | .. | .. | 52 901 | 62 423 | 127 544 |
| other domestic sectors | .. | .. | .. | .. | 86 169 | 112 898 | 166 534 |
| rest of the world | .. | .. | .. | .. | 106 570 | 157 250 | 390 503 |
| Other shares and equity, excl. mutual funds shares | .. | .. | .. | 759 891 | 652 255 | 721 663 | 798 870 |
| of which to financial and insurance corporations | .. | .. | .. | 72 430 | 54 534 | 52 607 | 45 741 |
| general government | .. | .. | .. | 137 747 | 122 328 | 133 712 | 143 586 |
| other domestic sectors | .. | .. | .. | 458 776 | 443 717 | 496 031 | 561 466 |
| rest of the world | .. | .. | .. | 90 938 | 31 676 | 39 313 | 48 077 |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts receivable and payable | .. | .. | .. | 160 197 | 166 563 | 191 221 | 213 460 |
| of which to financial and insurance corporations | .. | .. | .. | 8 168 | 5 160 | 5 306 | 8 730 |
| general government | .. | .. | .. | 7 335 | 6 684 | 11 455 | 10 370 |
| other domestic sectors | .. | .. | .. | 127 956 | 137 091 | 157 872 | 181 254 |
| rest of the world | .. | .. | .. | 16 738 | 17 628 | 16 588 | 13 106 |
| Liabilities, total | .. | .. | .. | 1 325 996 | 1 511 620 | 1 726 928 | 2 188 585 |

1.2. Financial and insurance corporations (S12), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|----------------|----------------|----------------|----------------|----------------|------------------|------------------|
| Monetary gold and special drawing rights | 4 060 | 5 188 | 5 171 | 4 257 | 4 082 | 4 261 | 4 704 |
| Currency and transferable deposits | 50 115 | 63 436 | 98 057 | 96 989 | 80 798 | 105 662 | 119 987 |
| of which from financial and insurance corporations | 17 864 | 13 315 | 11 134 | 22 276 | 13 193 | 15 274 | 21 547 |
| general government | 280 | 281 | 279 | 300 | 290 | 289 | 234 |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | 31 971 | 49 840 | 86 644 | 74 413 | 67 315 | 90 099 | 98 206 |
| Other deposits | 41 357 | 30 523 | 36 371 | 34 255 | 39 259 | 40 278 | 29 487 |
| of which from financial and insurance corporations | 38 072 | 28 375 | 32 942 | 27 327 | 34 082 | 29 779 | 23 652 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | 3 285 | 2 148 | 3 429 | 6 928 | 5 177 | 10 499 | 5 835 |
| Money-market instruments | 69 310 | 83 679 | 97 900 | 83 685 | 67 919 | 68 864 | 58 887 |
| of which from financial and insurance corporations | 46 003 | 51 631 | 61 607 | 54 837 | 38 398 | 39 086 | 41 584 |
| general government | 11 618 | 20 541 | 24 974 | 24 624 | 24 164 | 24 732 | 12 759 |
| other domestic sectors | 3 378 | 1 303 | 2 376 | 1 231 | 1 458 | 2 018 | 1 869 |
| rest of the world | 8 311 | 10 204 | 8 943 | 2 993 | 3 899 | 3 028 | 2 675 |
| Bonds | 73 777 | 82 522 | 75 166 | 107 300 | 123 645 | 143 708 | 156 449 |
| of which from financial and insurance corporations | 24 674 | 19 826 | 16 173 | 19 203 | 16 536 | 15 149 | 13 267 |
| general government | 17 820 | 25 257 | 32 840 | 62 008 | 68 688 | 80 072 | 96 132 |
| other domestic sectors | 22 030 | 26 123 | 21 243 | 18 482 | 17 711 | 16 366 | 14 352 |
| rest of the world | 9 253 | 11 316 | 4 910 | 7 607 | 20 710 | 32 121 | 32 698 |
| Financial derivatives | .. | -454 | -378 | 110 | -59 | 1 382 | 747 |
| of which from financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | -454 | -378 | 110 | -59 | 1 382 | 747 |
| Loans | 593 943 | 549 576 | 439 230 | 444 059 | 455 474 | 464 719 | 476 333 |
| of which from financial and insurance corporations | 49 698 | 60 952 | 38 780 | 61 476 | 50 629 | 56 757 | 56 893 |
| general government | 22 065 | 17 981 | 14 867 | 18 989 | 16 577 | 15 555 | 15 337 |
| other domestic sectors | 457 094 | 415 963 | 360 982 | 329 037 | 330 052 | 326 858 | 357 164 |
| rest of the world | 65 086 | 54 680 | 24 601 | 34 557 | 58 216 | 65 549 | 46 939 |
| Quoted shares | .. | .. | .. | .. | 34 265 | 49 064 | 71 230 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 7 595 | 11 528 | 10 266 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 22 444 | 27 941 | 43 388 |
| rest of the world | .. | .. | .. | .. | 4 226 | 9 595 | 17 576 |
| Other shares and equity, excl. mutual funds shares | 64 971 | 68 551 | 84 429 | 98 314 | 76 327 | 78 364 | 99 938 |
| of which from financial and insurance corporations | 10 121 | 9 702 | 14 064 | 21 987 | 20 211 | 22 501 | 43 759 |
| general government | 106 | 43 | 83 | 103 | 111 | 88 | 184 |
| other domestic sectors | 50 366 | 54 403 | 65 097 | 72 430 | 54 534 | 53 864 | 45 741 |
| rest of the world | 4 378 | 4 403 | 5 185 | 3 794 | 1 471 | 1 911 | 10 254 |
| Mutual funds shares | 53 | 277 | 404 | 508 | 1 112 | 1 991 | 4 601 |
| of which from financial and insurance corporations | 53 | 277 | 404 | 508 | 1 112 | 1 991 | 4 601 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Insurance technical reserves | 2 472 | 5 130 | 9 857 | 6 711 | 6 701 | 7 426 | 10 007 |
| Other accounts receivable and payable | 53 510 | 46 545 | 50 721 | 51 406 | 42 735 | 47 011 | 55 690 |
| of which from financial and insurance corporations | 4 002 | 2 767 | 4 740 | 8 528 | 6 897 | 4 372 | 7 291 |
| general government | 4 684 | 2 206 | 2 357 | 2 369 | 3 092 | 2 334 | 1 826 |
| other domestic sectors | 31 396 | 30 829 | 31 475 | 29 305 | 19 819 | 25 640 | 29 815 |
| rest of the world | 13 428 | 10 743 | 12 149 | 11 204 | 12 927 | 14 665 | 16 758 |
| Financial assets, total | 953 568 | 934 973 | 896 928 | 927 594 | 932 258 | 1 012 730 | 1 088 060 |
| Net financial assets | 21 491 | -4 051 | -11 345 | 27 997 | 38 435 | 34 084 | 41 803 |

Liabilities

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 224 026 | 216 484 | 213 740 | 237 704 | 257 630 | 274 679 | 334 468 |
| of which to financial and insurance corporations | 17 864 | 13 315 | 11 134 | 22 276 | 13 193 | 15 274 | 21 547 |
| general government | 8 858 | 10 432 | 11 588 | 11 421 | 14 230 | 15 802 | 9 210 |
| other domestic sectors | 133 956 | 149 074 | 154 313 | 172 772 | 197 235 | 208 945 | 249 410 |
| rest of the world | 63 348 | 43 663 | 36 705 | 31 235 | 32 972 | 34 658 | 54 301 |
| Other deposits | 192 724 | 164 804 | 156 167 | 151 989 | 125 225 | 123 801 | 87 060 |
| of which to financial and insurance corporations | 38 072 | 28 375 | 32 942 | 27 327 | 34 082 | 29 779 | 23 652 |
| general government | 5 422 | 5 239 | 6 954 | 9 183 | 2 580 | 5 645 | 1 022 |
| other domestic sectors | 139 926 | 131 190 | 116 271 | 115 479 | 88 563 | 87 732 | 60 497 |
| rest of the world | 9 304 | - | - | - | - | 645 | 1 889 |
| Money-market instruments | 100 269 | 124 753 | 147 422 | 128 736 | 115 055 | 115 109 | 119 365 |
| of which to financial and insurance corporations | 46 003 | 51 631 | 61 607 | 54 837 | 38 398 | 39 086 | 41 584 |
| general government | 23 915 | 46 236 | 60 995 | 47 148 | 54 729 | 45 116 | 52 459 |
| other domestic sectors | 19 518 | 12 887 | 15 697 | 13 874 | 9 824 | 19 053 | 18 205 |
| rest of the world | 10 833 | 13 999 | 9 123 | 12 877 | 12 104 | 11 854 | 7 117 |
| Bonds | 172 614 | 171 196 | 144 360 | 112 345 | 103 564 | 107 689 | 89 532 |
| of which to financial and insurance corporations | 24 674 | 19 826 | 16 173 | 19 203 | 16 536 | 15 149 | 13 267 |
| general government | 23 734 | 25 951 | 25 344 | 20 973 | 22 794 | 18 326 | 15 433 |
| other domestic sectors | 36 440 | 33 385 | 27 843 | 14 294 | 10 024 | 10 095 | 9 317 |
| rest of the world | 87 766 | 92 034 | 75 000 | 57 875 | 54 210 | 64 119 | 51 515 |
| Financial derivatives | .. | -1 919 | -3 955 | -2 635 | -309 | 2 370 | 222 |
| of which to financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | -1 919 | -3 955 | -2 635 | -309 | 2 370 | 222 |
| Loans | 126 424 | 137 587 | 102 485 | 117 567 | 104 562 | 117 232 | 104 953 |
| of which to financial and insurance corporations | 49 698 | 60 952 | 38 780 | 61 476 | 50 629 | 56 757 | 56 893 |
| general government | 12 159 | 13 282 | 11 118 | 21 698 | 13 137 | 15 483 | 15 893 |
| other domestic sectors | 32 038 | 37 524 | 36 688 | 19 482 | 22 271 | 16 580 | 13 431 |
| rest of the world | 32 529 | 25 829 | 15 899 | 14 911 | 18 525 | 28 412 | 18 736 |
| Quoted shares | .. | .. | .. | .. | 25 045 | 48 573 | 54 578 |
| of which to financial and insurance corporations | .. | .. | .. | .. | 7 595 | 11 528 | 10 266 |
| general government | .. | .. | .. | .. | 1 868 | 2 933 | 3 988 |
| other domestic sectors | .. | .. | .. | .. | 10 416 | 17 657 | 18 593 |
| rest of the world | .. | .. | .. | .. | 5 166 | 16 455 | 21 731 |
| Other shares and equity, excl. mutual funds shares | 30 719 | 36 968 | 44 803 | 40 837 | 30 769 | 33 646 | 74 589 |
| of which to financial and insurance corporations | 10 121 | 9 702 | 14 064 | 21 987 | 20 211 | 22 501 | 43 759 |
| general government | 6 796 | 8 950 | 8 969 | 7 840 | 7 659 | 7 865 | 15 829 |
| other domestic sectors | 13 612 | 17 064 | 20 350 | 9 114 | 2 300 | 2 625 | 2 870 |
| rest of the world | 190 | 1 252 | 1 420 | 1 896 | 599 | 655 | 12 131 |
| Mutual funds shares | 545 | 3 571 | 5 202 | 5 210 | 11 781 | 18 359 | 28 951 |
| of which to financial and insurance corporations | 53 | 277 | 404 | 508 | 1 112 | 1 991 | 4 601 |
| general government | - | - | - | 387 | 1 646 | 2 571 | 2 262 |
| other domestic sectors | 492 | 3 294 | 4 769 | 4 279 | 8 909 | 13 533 | 21 210 |
| rest of the world | - | - | 29 | 36 | 114 | 264 | 878 |
| Insurance technical reserves | 48 922 | 51 416 | 58 273 | 61 812 | 73 233 | 86 937 | 106 001 |
| Other accounts receivable and payable | 35 834 | 34 164 | 39 776 | 46 032 | 47 268 | 50 251 | 46 538 |
| of which to financial and insurance corporations | 4 002 | 2 767 | 4 740 | 8 528 | 6 897 | 4 372 | 7 291 |
| general government | 1 353 | 1 700 | 2 059 | 2 417 | 2 183 | 3 445 | 3 674 |
| other domestic sectors | 18 829 | 19 847 | 23 432 | 21 977 | 22 090 | 24 548 | 17 344 |
| rest of the world | 11 650 | 9 850 | 9 545 | 13 110 | 16 098 | 17 886 | 18 229 |
| Liabilities, total | 932 077 | 939 024 | 908 273 | 899 597 | 893 823 | 978 646 | 1 046 257 |

1.3. The central bank (S121), financial assets and liabilities 1992-98*

Financial assets

| <i>million FIM</i> | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Monetary gold and special drawing rights | 4 060 | 5 188 | 5 171 | 4 257 | 4 082 | 4 261 | 4 704 |
| Currency and transferable deposits | 25 041 | 28 882 | 47 672 | 40 505 | 28 817 | 40 827 | 43 358 |
| of which from financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world ¹⁾ | 25 041 | 28 882 | 47 672 | 40 505 | 28 817 | 40 827 | 43 358 |
| Other deposits | 6 141 | 7 240 | 2 235 | 13 225 | 17 620 | 9 884 | 4 255 |
| of which from financial and insurance corporations | 4 408 | 5 493 | 881 | 8 177 | 13 126 | 2 770 | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | 1 733 | 1 747 | 1 354 | 5 048 | 4 494 | 7 114 | 4 255 |
| Money-market instruments | 3 800 | 1 845 | 443 | - | - | - | - |
| of which from financial and insurance corporations | 3 800 | 1 845 | 443 | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Bonds | 2 122 | 3 801 | 3 460 | 2 909 | 2 396 | 1 848 | 1 536 |
| of which from financial and insurance corporations | 1 462 | 1 101 | 803 | 417 | 196 | 115 | 63 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | 660 | 2 700 | 2 657 | 2 492 | 2 200 | 1 733 | 1 473 |
| rest of the world | - | - | - | - | - | - | - |
| Financial derivatives | - | - | - | - | - | - | - |
| of which from financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Loans | 16 618 | 6 712 | 5 377 | 5 273 | 337 | 183 | 112 |
| of which from financial and insurance corporations | 11 021 | 6 010 | 4 786 | 4 770 | 175 | 66 | 19 |
| general government | 1 000 | - | - | - | - | - | - |
| other domestic sectors | 4 193 | 702 | 591 | 503 | 162 | 117 | 93 |
| rest of the world | 404 | - | - | - | - | - | - |
| Quoted shares | - | - | - | - | - | - | - |
| of which from financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other shares and equity, excl. mutual funds shares | 427 | 444 | 432 | 494 | 207 | 216 | 837 |
| of which from financial and insurance corporations | 285 | 337 | 337 | 337 | 46 | 48 | 35 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | 83 | 42 | 42 | 46 | 47 | 47 | 328 |
| rest of the world | 59 | 65 | 53 | 111 | 114 | 121 | 474 |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which from financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | 1 | 9 | 8 | 5 | 5 | - | - |
| Other accounts receivable and payable | 4 252 | 1 867 | 1 855 | 765 | 500 | 544 | 453 |
| of which from financial and insurance corporations | - | 18 | 14 | 688 | 486 | 539 | - |
| general government | - | - | - | 23 | - | - | - |
| other domestic sectors | 4 252 | 1 849 | 1 841 | 54 | 14 | 5 | 453 |
| rest of the world | - | - | - | - | - | - | - |
| Financial assets, total | 62 462 | 55 988 | 66 653 | 67 433 | 53 964 | 57 763 | 55 255 |
| Net financial assets | 14 611 | 14 287 | 7 891 | 7 341 | 13 550 | 20 227 | 20 838 |

1) Includes unitemised foreign exchange assets which are included in reserve assets.

Liabilities

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 14 709 | 17 799 | 14 990 | 28 663 | 20 603 | 22 160 | 29 183 |
| of which to financial and insurance corporations | 7 785 | 6 288 | 5 008 | 16 729 | 7 826 | 8 926 | 15 630 |
| general government | 125 | 821 | 124 | 108 | 36 | 14 | 15 |
| other domestic sectors | 6 698 | 10 497 | 9 728 | 10 612 | 11 807 | 12 636 | 12 805 |
| rest of the world | 101 | 193 | 130 | 1 214 | 934 | 584 | 733 |
| Other deposits | 25 636 | 8 458 | 8 075 | 4 022 | 4 070 | 4 827 | 5 |
| of which to financial and insurance corporations | 13 068 | 6 371 | 6 526 | 3 028 | 3 496 | 4 795 | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | 10 294 | 2 087 | 1 549 | 994 | 574 | 32 | 5 |
| rest of the world | 2 274 | - | - | - | - | - | - |
| Money-market instruments | 4 880 | 14 837 | 35 236 | 27 089 | 15 530 | 10 500 | 4 950 |
| of which to financial and insurance corporations | 3 275 | 7 164 | 19 984 | 19 171 | 10 770 | 9 549 | 4 535 |
| general government | 800 | 6 061 | 13 063 | 6 608 | 4 760 | 659 | 80 |
| other domestic sectors | 805 | 1 612 | 2 189 | 1 310 | - | 292 | 335 |
| rest of the world | - | - | - | - | - | - | - |
| Bonds | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Financial derivatives | .. | .. | .. | .. | .. | .. | .. |
| of which to financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Loans | 76 | 71 | - | - | - | 3 | - |
| of which to financial and insurance corporations | - | - | - | - | - | 3 | - |
| general government | 76 | 71 | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Quoted shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other shares and equity, excl. mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts receivable and payable | 2 550 | 536 | 461 | 318 | 211 | 46 | 279 |
| of which to financial and insurance corporations | 7 | 1 | 3 | 301 | 196 | 46 | - |
| general government | - | 9 | - | 7 | 7 | - | - |
| other domestic sectors | 2 543 | 526 | 458 | 10 | 8 | - | 279 |
| rest of the world | - | - | - | - | - | - | - |
| Liabilities, total | 47 851 | 41 701 | 58 762 | 60 092 | 40 414 | 37 536 | 34 417 |

1.4. Other monetary financial institutions (S122), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 23 212 | 32 144 | 47 174 | 52 890 | 48 762 | 61 490 | 72 739 |
| of which from financial and insurance corporations | 16 086 | 11 080 | 8 210 | 19 106 | 10 212 | 12 187 | 17 917 |
| general government | 280 | 281 | 279 | 293 | 287 | 288 | 231 |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | 6 846 | 20 783 | 38 685 | 33 491 | 38 263 | 49 015 | 54 591 |
| Other deposits | 30 768 | 20 094 | 21 959 | 14 707 | 16 110 | 23 603 | 20 639 |
| of which from financial and insurance corporations | 30 768 | 20 094 | 21 959 | 14 707 | 16 110 | 23 603 | 20 639 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | 43 893 | 61 319 | 79 275 | 69 082 | 52 790 | 47 006 | 39 307 |
| of which from financial and insurance corporations | 32 183 | 42 835 | 54 964 | 47 973 | 33 049 | 26 870 | 29 495 |
| general government | 9 594 | 16 965 | 23 952 | 20 987 | 19 614 | 20 067 | 9 346 |
| other domestic sectors | 1 885 | 790 | 359 | 122 | 127 | 69 | 385 |
| rest of the world | 231 | 729 | - | - | - | - | 81 |
| Bonds | 51 470 | 54 940 | 44 728 | 70 383 | 66 600 | 69 884 | 73 774 |
| of which from financial and insurance corporations | 18 615 | 15 252 | 11 765 | 12 803 | 10 308 | 9 900 | 7 484 |
| general government | 8 098 | 10 824 | 15 343 | 40 905 | 37 415 | 42 548 | 46 517 |
| other domestic sectors | 17 898 | 20 173 | 15 175 | 13 217 | 12 535 | 10 097 | 8 760 |
| rest of the world | 6 859 | 8 691 | 2 445 | 3 458 | 6 342 | 7 339 | 11 013 |
| Financial derivatives | .. | -528 | -457 | 126 | -76 | 6 | 110 |
| of which from financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | -528 | -457 | 126 | -76 | 6 | 110 |
| Loans | 463 314 | 442 760 | 343 163 | 327 552 | 346 564 | 355 000 | 374 780 |
| of which from financial and insurance corporations | 30 424 | 50 273 | 28 389 | 32 147 | 28 495 | 34 898 | 39 827 |
| general government | 9 039 | 6 671 | 5 686 | 5 629 | 6 481 | 4 830 | 5 003 |
| other domestic sectors | 376 172 | 348 215 | 297 079 | 268 153 | 268 307 | 266 783 | 297 836 |
| rest of the world | 47 679 | 37 601 | 12 009 | 21 623 | 43 281 | 48 489 | 32 114 |
| Quoted shares | .. | .. | .. | .. | 2 796 | 2 679 | 1 615 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 1 751 | 1 692 | 1 265 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 911 | 961 | 84 |
| rest of the world | .. | .. | .. | .. | 134 | 26 | 266 |
| Other shares and equity, excl. mutual funds shares | 34 882 | 34 465 | 38 074 | 34 153 | 35 381 | 32 345 | 21 447 |
| of which from financial and insurance corporations | 6 708 | 5 516 | 6 357 | 4 634 | 3 376 | 4 086 | 4 858 |
| general government | - | - | 3 | 3 | 3 | - | 4 |
| other domestic sectors | 24 651 | 25 557 | 28 759 | 28 621 | 31 289 | 27 557 | 16 042 |
| rest of the world | 3 523 | 3 392 | 2 955 | 895 | 713 | 702 | 543 |
| Mutual funds shares | 38 | 183 | 133 | 72 | 87 | 97 | 178 |
| of which from financial and insurance corporations | 38 | 183 | 133 | 72 | 87 | 97 | 178 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Insurance technical reserves | 292 | 1 464 | 1 431 | 723 | 338 | 470 | 379 |
| Other accounts receivable and payable | 27 552 | 29 283 | 26 750 | 35 340 | 28 401 | 31 403 | 39 635 |
| of which from financial and insurance corporations | 1 486 | 1 263 | 1 993 | 4 495 | 4 142 | 1 262 | 3 503 |
| general government | 465 | 101 | 275 | 509 | 1 709 | 1 593 | 1 076 |
| other domestic sectors | 16 700 | 21 288 | 16 872 | 22 269 | 13 653 | 18 046 | 22 061 |
| rest of the world | 8 901 | 6 631 | 7 610 | 8 067 | 8 897 | 10 502 | 12 995 |
| Financial assets, total | 675 421 | 676 124 | 602 230 | 605 028 | 597 753 | 623 983 | 644 603 |
| Net financial assets | -9 636 | -16 319 | -35 802 | 1 350 | 5 119 | 2 442 | 6 741 |

Liabilities

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 209 317 | 198 685 | 198 750 | 209 041 | 237 027 | 252 519 | 305 285 |
| of which to financial and insurance corporations | 10 079 | 7 027 | 6 126 | 5 547 | 5 367 | 6 348 | 5 917 |
| general government | 8 733 | 9 611 | 11 464 | 11 313 | 14 194 | 15 788 | 9 195 |
| other domestic sectors | 127 258 | 138 577 | 144 585 | 162 160 | 185 428 | 196 309 | 236 605 |
| rest of the world | 63 247 | 43 470 | 36 575 | 30 021 | 32 038 | 34 074 | 53 568 |
| Other deposits | 167 088 | 156 346 | 148 092 | 147 967 | 121 155 | 118 974 | 87 055 |
| of which to financial and insurance corporations | 25 004 | 22 004 | 26 416 | 24 299 | 30 586 | 24 984 | 23 652 |
| general government | 5 422 | 5 239 | 6 954 | 9 183 | 2 580 | 5 645 | 1 022 |
| other domestic sectors | 129 632 | 129 103 | 114 722 | 114 485 | 87 989 | 87 700 | 60 492 |
| rest of the world | 7 030 | - | - | - | - | 645 | 1 889 |
| Money-market instruments | 80 798 | 99 758 | 101 587 | 78 205 | 82 669 | 88 275 | 106 507 |
| of which to financial and insurance corporations | 39 021 | 42 970 | 40 582 | 21 560 | 19 550 | 23 796 | 34 919 |
| general government | 22 795 | 39 074 | 47 125 | 39 569 | 48 032 | 43 395 | 51 844 |
| other domestic sectors | 14 746 | 9 511 | 10 640 | 10 344 | 7 813 | 17 426 | 16 525 |
| rest of the world | 4 236 | 8 203 | 3 240 | 6 732 | 7 274 | 3 658 | 3 219 |
| Bonds | 94 142 | 94 040 | 78 290 | 54 625 | 41 784 | 42 527 | 40 389 |
| of which to financial and insurance corporations | 7 520 | 5 213 | 3 374 | 5 277 | 4 020 | 5 139 | 6 209 |
| general government | 18 738 | 20 804 | 19 347 | 12 079 | 11 737 | 9 064 | 8 033 |
| other domestic sectors | 26 010 | 23 203 | 20 122 | 8 583 | 6 474 | 6 574 | 7 557 |
| rest of the world | 41 874 | 44 820 | 35 447 | 28 686 | 19 553 | 21 750 | 18 590 |
| Financial derivatives | .. | -1 484 | -1 908 | -1 846 | -751 | 79 | -632 |
| of which to financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | -1 484 | -1 908 | -1 846 | -751 | 79 | -632 |
| Loans | 88 493 | 100 210 | 66 222 | 68 005 | 61 400 | 68 309 | 47 395 |
| of which to financial and insurance corporations | 23 808 | 40 657 | 12 093 | 24 178 | 18 360 | 16 766 | 12 611 |
| general government | 9 036 | 10 050 | 8 151 | 18 211 | 10 678 | 12 945 | 13 000 |
| other domestic sectors | 25 648 | 26 231 | 31 303 | 14 202 | 17 716 | 14 264 | 10 225 |
| rest of the world | 30 001 | 23 272 | 14 675 | 11 414 | 14 646 | 24 334 | 11 559 |
| Quoted shares | .. | .. | .. | .. | 2 267 | 2 939 | 4 315 |
| of which to financial and insurance corporations | .. | .. | .. | .. | 1 349 | 768 | 1 772 |
| general government | .. | .. | .. | .. | 107 | 122 | 224 |
| other domestic sectors | .. | .. | .. | .. | 797 | 1 713 | 2 119 |
| rest of the world | .. | .. | .. | .. | 14 | 336 | 200 |
| Other shares and equity, excl. mutual funds shares | 21 536 | 20 233 | 21 371 | 15 111 | 11 731 | 12 291 | 16 190 |
| of which to financial and insurance corporations | 3 740 | 3 197 | 4 395 | 11 650 | 9 545 | 9 542 | 13 547 |
| general government | 5 876 | 4 335 | 4 227 | 1 114 | 631 | 671 | 12 |
| other domestic sectors | 11 810 | 11 578 | 11 468 | 2 328 | 1 416 | 1 855 | 2 383 |
| rest of the world | 110 | 1 123 | 1 281 | 19 | 139 | 223 | 248 |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts receivable and payable | 23 683 | 24 655 | 25 628 | 32 570 | 35 352 | 35 628 | 31 358 |
| of which to financial and insurance corporations | 1 537 | 758 | 1 148 | 4 541 | 3 511 | 1 509 | 2 034 |
| general government | 311 | 340 | 169 | 719 | 879 | 1 315 | 1 399 |
| other domestic sectors | 13 826 | 16 416 | 17 891 | 18 279 | 18 918 | 19 887 | 13 746 |
| rest of the world | 8 009 | 7 141 | 6 420 | 9 031 | 12 044 | 12 917 | 14 179 |
| Liabilities, total | 685 057 | 692 443 | 638 032 | 603 678 | 592 634 | 621 541 | 637 862 |

1.5. Other financial intermediaries (S123), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 ¹ | 1993 ¹ | 1994 ¹ | 1995 | 1996 | 1997 | 1998* |
|---|-------------------|-------------------|-------------------|----------------|----------------|----------------|----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 1 147 | 1 579 | 2 128 | 2 205 | 1 884 | 2 085 | 2 223 |
| of which from financial and insurance corporations | 1 116 | 1 537 | 2 063 | 2 162 | 1 857 | 2 069 | 2 216 |
| general government | - | - | - | 1 | 2 | 1 | 2 |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | 31 | 42 | 65 | 42 | 25 | 15 | 5 |
| Other deposits | 3 210 | 1 267 | 9 934 | 4 157 | 3 413 | 4 583 | 2 573 |
| of which from financial and insurance corporations | 2 067 | 1 242 | 8 368 | 2 466 | 2 799 | 1 446 | 1 215 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | 1 143 | 25 | 1 566 | 1 691 | 614 | 3 137 | 1 358 |
| Money-market instruments | 16 099 | 14 454 | 13 537 | 8 827 | 10 371 | 15 284 | 13 780 |
| of which from financial and insurance corporations | 6 384 | 3 320 | 2 855 | 3 511 | 2 879 | 7 116 | 8 099 |
| general government | 717 | 1 650 | 992 | 1 632 | 2 755 | 3 999 | 2 990 |
| other domestic sectors | 1 151 | 61 | 943 | 740 | 888 | 1 311 | 157 |
| rest of the world | 7 847 | 9 423 | 8 747 | 2 944 | 3 849 | 2 858 | 2 534 |
| Bonds | 10 667 | 12 696 | 12 156 | 9 493 | 18 993 | 30 098 | 27 324 |
| of which from financial and insurance corporations | 1 915 | 1 243 | 1 518 | 2 766 | 2 767 | 2 349 | 3 684 |
| general government | 4 627 | 7 538 | 7 496 | 4 028 | 6 900 | 7 858 | 11 317 |
| other domestic sectors | 2 780 | 2 650 | 2 012 | 1 160 | 900 | 2 168 | 1 145 |
| rest of the world | 1 345 | 1 265 | 1 130 | 1 539 | 8 426 | 17 723 | 11 178 |
| Financial derivatives | .. | 74 | 79 | -16 | 17 | 1 376 | 558 |
| of which from financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | 74 | 79 | -16 | 17 | 1 376 | 558 |
| Loans | 92 169 | 79 784 | 79 861 | 101 575 | 100 331 | 101 519 | 94 674 |
| of which from financial and insurance corporations | 4 377 | 2 062 | 2 332 | 23 033 | 20 362 | 20 156 | 15 408 |
| general government | 9 638 | 9 420 | 8 561 | 12 562 | 9 766 | 10 420 | 10 270 |
| other domestic sectors | 62 505 | 51 874 | 56 834 | 53 194 | 55 416 | 54 198 | 54 197 |
| rest of the world | 15 649 | 16 428 | 12 134 | 12 786 | 14 787 | 16 745 | 14 799 |
| Quoted shares | .. | .. | .. | .. | 7 918 | 13 153 | 17 207 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 3 159 | 4 937 | 3 866 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 3 728 | 4 877 | 6 461 |
| rest of the world | .. | .. | .. | .. | 1 031 | 3 339 | 6 880 |
| Other shares and equity, excl. mutual funds shares | 9 408 | 11 675 | 16 986 | 29 304 | 19 198 | 20 282 | 43 221 |
| of which from financial and insurance corporations | 1 355 | 1 946 | 2 942 | 11 270 | 10 802 | 10 356 | 26 978 |
| general government | 6 | 6 | 6 | - | 7 | - | 2 |
| other domestic sectors | 7 842 | 9 365 | 13 495 | 17 222 | 8 230 | 9 730 | 7 646 |
| rest of the world | 205 | 358 | 543 | 812 | 159 | 196 | 8 595 |
| Mutual funds shares | - | - | - | 19 | 48 | 30 | 62 |
| of which from financial and insurance corporations | - | - | - | 19 | 48 | 30 | 62 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Insurance technical reserves | 276 | 661 | 1 124 | 117 | 104 | 79 | 34 |
| Other accounts receivable and payable | 9 857 | 8 210 | 10 078 | 8 533 | 7 568 | 8 537 | 7 617 |
| of which from financial and insurance corporations | 1 513 | 692 | 1 138 | 1 233 | 515 | 517 | 1 292 |
| general government | 1 581 | 1 428 | 2 036 | 1 494 | 1 231 | 573 | 564 |
| other domestic sectors | 2 833 | 2 335 | 3 092 | 3 642 | 3 003 | 4 319 | 3 221 |
| rest of the world | 3 930 | 3 755 | 3 812 | 2 164 | 2 819 | 3 128 | 2 540 |
| Financial assets, total | 142 833 | 130 400 | 145 883 | 164 214 | 169 845 | 197 026 | 209 273 |
| Net financial assets | 1 025 | -13 811 | 3 930 | 5 898 | 7 410 | 1 685 | -14 229 |

1) In 1992 to 1994, also includes the accounts receivable/payable of sector S124.

Liabilities

| million FIM | 1992 ¹ | 1993 ¹ | 1994 ¹ | 1995 | 1996 | 1997 | 1998* |
|---|-------------------|-------------------|-------------------|---------|---------|---------|---------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| of which to | | | | | | | |
| financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| of which to | | | | | | | |
| financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | 14 591 | 10 158 | 10 599 | 23 442 | 16 856 | 16 334 | 7 908 |
| of which to | | | | | | | |
| financial and insurance corporations | 3 707 | 1 497 | 1 041 | 14 106 | 8 078 | 5 741 | 2 130 |
| general government | 320 | 1 101 | 807 | 971 | 1 937 | 1 062 | 535 |
| other domestic sectors | 3 967 | 1 764 | 2 868 | 2 220 | 2 011 | 1 335 | 1 345 |
| rest of the world | 6 597 | 5 796 | 5 883 | 6 145 | 4 830 | 8 196 | 3 898 |
| Bonds | 78 472 | 77 156 | 66 070 | 57 716 | 61 775 | 65 055 | 49 007 |
| of which to | | | | | | | |
| financial and insurance corporations | 17 154 | 14 613 | 12 799 | 13 922 | 12 511 | 9 903 | 7 004 |
| general government | 4 996 | 5 147 | 5 997 | 8 894 | 11 057 | 9 262 | 7 318 |
| other domestic sectors | 10 430 | 10 182 | 7 721 | 5 711 | 3 550 | 3 521 | 1 760 |
| rest of the world | 45 892 | 47 214 | 39 553 | 29 189 | 34 657 | 42 369 | 32 925 |
| Financial derivatives | .. | -435 | -2 047 | -789 | 442 | 2 291 | 632 |
| of which to | | | | | | | |
| financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | -435 | -2 047 | -789 | 442 | 2 291 | 632 |
| Loans | 33 731 | 32 724 | 33 839 | 46 789 | 41 178 | 45 904 | 55 230 |
| of which to | | | | | | | |
| financial and insurance corporations | 23 018 | 18 687 | 24 536 | 36 501 | 31 414 | 38 373 | 42 702 |
| general government | 3 027 | 2 691 | 2 949 | 1 743 | 1 498 | 1 286 | 2 152 |
| other domestic sectors | 6 081 | 9 092 | 5 259 | 5 185 | 4 498 | 2 231 | 3 203 |
| rest of the world | 1 605 | 2 254 | 1 095 | 3 360 | 3 768 | 4 014 | 7 173 |
| Quoted shares | .. | .. | .. | .. | 12 936 | 26 563 | 27 811 |
| of which to | | | | | | | |
| financial and insurance corporations | .. | .. | .. | .. | 2 052 | 4 644 | 3 948 |
| general government | .. | .. | .. | .. | 875 | 1 088 | 2 102 |
| other domestic sectors | .. | .. | .. | .. | 7 374 | 12 775 | 11 298 |
| rest of the world | .. | .. | .. | .. | 2 635 | 8 056 | 10 463 |
| Other shares and equity, excl. mutual funds shares | 6 831 | 13 547 | 17 934 | 18 371 | 10 969 | 11 836 | 44 851 |
| of which to | | | | | | | |
| financial and insurance corporations | 4 313 | 3 890 | 4 386 | 3 989 | 3 635 | 4 468 | 17 553 |
| general government | 836 | 4 615 | 4 742 | 6 093 | 6 369 | 6 405 | 15 036 |
| other domestic sectors | 1 682 | 4 976 | 8 748 | 6 499 | 569 | 556 | 382 |
| rest of the world | - | 66 | 58 | 1 790 | 396 | 407 | 11 880 |
| Mutual funds shares | 545 | 3 571 | 5 202 | 5 210 | 11 781 | 18 359 | 28 951 |
| of which to | | | | | | | |
| financial and insurance corporations | 53 | 277 | 404 | 508 | 1 112 | 1 991 | 4 601 |
| general government | - | - | - | 387 | 1 646 | 2 571 | 2 262 |
| other domestic sectors | 492 | 3 294 | 4 769 | 4 279 | 8 909 | 13 533 | 21 210 |
| rest of the world | - | - | 29 | 36 | 114 | 264 | 878 |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts receivable and payable | 7 638 | 7 490 | 10 356 | 7 577 | 6 498 | 8 999 | 9 112 |
| of which to | | | | | | | |
| financial and insurance corporations | 2 235 | 1 894 | 2 908 | 1 637 | 1 218 | 1 028 | 2 366 |
| general government | 370 | 747 | 1 238 | 497 | 274 | 625 | 1 012 |
| other domestic sectors | 1 797 | 2 242 | 3 668 | 2 246 | 1 547 | 3 102 | 2 163 |
| rest of the world | 3 236 | 2 607 | 2 542 | 3 197 | 3 459 | 4 244 | 3 571 |
| Liabilities, total | 141 808 | 144 211 | 141 953 | 158 316 | 162 435 | 195 341 | 223 502 |

1) In 1992 to 1994, also includes the accounts receivable/payable of sector S124.

1.6 ■ Financial auxiliaries (S124), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 ¹ | 1993 ¹ | 1994 ¹ | 1995 | 1996 | 1997 | 1998* |
|---|-------------------|-------------------|-------------------|-------|-------|-------|-------|
| Monetary gold and special drawing rights | .. | .. | .. | - | - | - | - |
| Currency and transferable deposits | .. | .. | .. | 197 | 259 | 271 | 381 |
| of which from financial and insurance corporations | .. | .. | .. | 192 | 251 | 254 | 380 |
| general government | .. | .. | .. | 1 | 1 | - | 1 |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | 4 | 7 | 17 | - |
| Other deposits | .. | .. | .. | 33 | 12 | 34 | 68 |
| of which from financial and insurance corporations | .. | .. | .. | 32 | 12 | 34 | 68 |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | 1 | - | - | - |
| Money-market instruments | .. | .. | .. | 111 | 207 | 255 | - |
| of which from financial and insurance corporations | .. | .. | .. | 47 | 145 | 70 | - |
| general government | .. | .. | .. | 54 | 62 | 174 | - |
| other domestic sectors | .. | .. | .. | 10 | - | 11 | - |
| rest of the world | .. | .. | .. | - | - | - | - |
| Bonds | .. | .. | .. | 142 | 164 | 503 | 422 |
| of which from financial and insurance corporations | .. | .. | .. | 29 | 23 | 41 | - |
| general government | .. | .. | .. | 91 | 117 | 438 | 266 |
| other domestic sectors | .. | .. | .. | 15 | 9 | 17 | 156 |
| rest of the world | .. | .. | .. | 7 | 15 | 7 | - |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| of which from financial and insurance corporations | .. | .. | .. | - | - | - | - |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | - | - | - | - |
| Loans | .. | .. | .. | 80 | 83 | 41 | 490 |
| of which from financial and insurance corporations | .. | .. | .. | 26 | 1 | 15 | 125 |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | 54 | 82 | 26 | 365 |
| rest of the world | .. | .. | .. | - | - | - | - |
| Quoted shares | .. | .. | .. | .. | 327 | 274 | 376 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 149 | 8 | 30 |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 136 | 261 | 346 |
| rest of the world | .. | .. | .. | .. | 42 | 5 | - |
| Other shares and equity, excl. mutual funds shares | .. | .. | .. | 193 | 201 | 64 | 207 |
| of which from financial and insurance corporations | .. | .. | .. | 47 | 128 | 9 | 153 |
| general government | .. | .. | .. | 1 | - | - | - |
| other domestic sectors | .. | .. | .. | 134 | 72 | 46 | 54 |
| rest of the world | .. | .. | .. | 11 | 1 | 9 | - |
| Mutual funds shares | .. | .. | .. | 4 | 25 | 120 | 274 |
| of which from financial and insurance corporations | .. | .. | .. | 4 | 25 | 120 | 274 |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | - | - | - | - |
| Insurance technical reserves | .. | .. | .. | 87 | 109 | 52 | 105 |
| Other accounts receivable and payable | .. | .. | .. | 1 184 | 611 | 965 | 1 108 |
| of which from financial and insurance corporations | .. | .. | .. | 694 | 249 | 494 | 475 |
| general government | .. | .. | .. | 133 | 57 | 20 | 28 |
| other domestic sectors | .. | .. | .. | 197 | 90 | 220 | 244 |
| rest of the world | .. | .. | .. | 160 | 215 | 231 | 361 |
| Financial assets, total | .. | .. | .. | 2 031 | 1 998 | 2 579 | 3 431 |
| Net financial assets | .. | .. | .. | -826 | 160 | 128 | 1 153 |

1) In 1992 to 1994, the accounts receivable/payable for sector S124 are included in the data on sector S123.

Liabilities

| million FIM | 1992 ¹ | 1993 ¹ | 1994 ¹ | 1995 | 1996 | 1997 | 1998* |
|---|-------------------|-------------------|-------------------|-------|-------|-------|-------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | .. | .. | .. | - | - | - | - |
| of which to financial and insurance corporations | .. | .. | .. | - | - | - | - |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | - | - | - | - |
| Bonds | .. | .. | .. | 4 | 5 | 107 | 136 |
| of which to financial and insurance corporations | .. | .. | .. | 4 | 5 | 107 | 54 |
| general government | .. | .. | .. | - | - | - | 82 |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | - | - | - | - |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| of which to financial and insurance corporations | .. | .. | .. | - | - | - | - |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | - | - | - | - |
| Loans | .. | .. | .. | 884 | 213 | 873 | 964 |
| of which to financial and insurance corporations | .. | .. | .. | 462 | 144 | 779 | 958 |
| general government | .. | .. | .. | 343 | 6 | 9 | 6 |
| other domestic sectors | .. | .. | .. | 73 | 57 | 82 | - |
| rest of the world | .. | .. | .. | 6 | 6 | 3 | - |
| Quoted shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other shares and equity, excl. mutual funds shares | .. | .. | .. | 537 | 504 | 232 | 326 |
| of which to financial and insurance corporations | .. | .. | .. | 242 | 272 | 163 | 254 |
| general government | .. | .. | .. | 145 | 2 | 2 | 18 |
| other domestic sectors | .. | .. | .. | 142 | 180 | 56 | 51 |
| rest of the world | .. | .. | .. | 8 | 50 | 11 | 3 |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts receivable and payable | .. | .. | .. | 1 432 | 1 116 | 1 239 | 852 |
| of which to financial and insurance corporations | .. | .. | .. | 687 | 468 | 400 | 796 |
| general government | .. | .. | .. | 452 | 304 | 355 | 56 |
| other domestic sectors | .. | .. | .. | 253 | 334 | 377 | - |
| rest of the world | .. | .. | .. | 40 | 10 | 107 | - |
| Liabilities, total | .. | .. | .. | 2 857 | 1 838 | 2 451 | 2 278 |

1) In 1992 to 1994, the accounts receivable/payable for sector S124 are included in the data on sector S123.

1.7 ■ Insurance corporations (S125), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|---------------|---------------|---------------|---------------|----------------|----------------|----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 715 | 831 | 1 083 | 1 192 | 1 076 | 989 | 1 286 |
| of which from financial and insurance corporations | 662 | 698 | 861 | 816 | 873 | 764 | 1 034 |
| general government | - | - | - | 5 | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | 53 | 133 | 222 | 371 | 203 | 225 | 252 |
| Other deposits | 1 238 | 1 922 | 2 243 | 2 133 | 2 104 | 2 174 | 1 952 |
| of which from financial and insurance corporations | 829 | 1 546 | 1 734 | 1 945 | 2 035 | 1 926 | 1 730 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | 409 | 376 | 509 | 188 | 69 | 248 | 222 |
| Money-market instruments | 5 518 | 6 061 | 4 645 | 5 665 | 4 551 | 6 319 | 5 800 |
| of which from financial and insurance corporations | 3 636 | 3 631 | 3 345 | 3 306 | 2 325 | 5 030 | 3 990 |
| general government | 1 307 | 1 926 | 30 | 1 951 | 1 733 | 492 | 423 |
| other domestic sectors | 342 | 452 | 1 074 | 359 | 443 | 627 | 1 327 |
| rest of the world | 233 | 52 | 196 | 49 | 50 | 170 | 60 |
| Bonds | 9 518 | 11 085 | 14 822 | 24 373 | 35 492 | 41 375 | 53 393 |
| of which from financial and insurance corporations | 2 682 | 2 230 | 2 087 | 3 188 | 3 242 | 2 744 | 2 036 |
| general government | 5 095 | 6 895 | 10 001 | 16 984 | 24 256 | 29 228 | 38 032 |
| other domestic sectors | 692 | 600 | 1 399 | 1 598 | 2 067 | 2 351 | 2 818 |
| rest of the world | 1 049 | 1 360 | 1 335 | 2 603 | 5 927 | 7 052 | 10 507 |
| Financial derivatives | .. | .. | .. | .. | .. | .. | 79 |
| of which from financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | - | - | - | - | - | 79 |
| Loans | 21 842 | 20 320 | 10 829 | 9 579 | 8 159 | 7 976 | 6 277 |
| of which from financial and insurance corporations | 3 876 | 2 607 | 3 273 | 1 500 | 1 596 | 1 622 | 1 514 |
| general government | 2 388 | 1 890 | 620 | 798 | 330 | 305 | 64 |
| other domestic sectors | 14 224 | 15 172 | 6 478 | 7 133 | 6 085 | 5 734 | 4 673 |
| rest of the world | 1 354 | 651 | 458 | 148 | 148 | 315 | 26 |
| Quoted shares | .. | .. | .. | .. | 23 224 | 32 958 | 52 032 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 2 536 | 4 891 | 5 105 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 17 669 | 21 842 | 36 497 |
| rest of the world | .. | .. | .. | .. | 3 019 | 6 225 | 10 430 |
| Other shares and equity, excl. mutual funds shares | 20 254 | 21 967 | 28 937 | 34 170 | 21 340 | 25 457 | 34 226 |
| of which from financial and insurance corporations | 1 773 | 1 903 | 4 428 | 5 699 | 5 859 | 8 002 | 11 735 |
| general government | 100 | 37 | 74 | 99 | 101 | 88 | 178 |
| other domestic sectors | 17 790 | 19 439 | 22 801 | 26 407 | 14 896 | 16 484 | 21 671 |
| rest of the world | 591 | 588 | 1 634 | 1 965 | 484 | 883 | 642 |
| Mutual funds shares | 15 | 94 | 271 | 413 | 952 | 1 744 | 4 087 |
| of which from financial and insurance corporations | 15 | 94 | 271 | 413 | 952 | 1 744 | 4 087 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | 1 903 | 2 996 | 7 294 | 5 779 | 6 145 | 6 825 | 9 489 |
| Other accounts receivable and payable | 11 849 | 7 185 | 12 038 | 5 584 | 5 655 | 5 562 | 6 877 |
| of which from financial and insurance corporations | 1 003 | 794 | 1 595 | 1 418 | 1 505 | 1 560 | 2 021 |
| general government | 2 638 | 677 | 46 | 210 | 95 | 148 | 158 |
| other domestic sectors | 7 611 | 5 357 | 9 670 | 3 143 | 3 059 | 3 050 | 3 836 |
| rest of the world | 597 | 357 | 727 | 813 | 996 | 804 | 862 |
| Financial assets, total | 72 852 | 72 461 | 82 162 | 88 888 | 108 698 | 131 379 | 175 498 |
| Net financial assets | 15 491 | 11 792 | 12 636 | 14 234 | 12 196 | 9 602 | 27 300 |

Liabilities

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Bonds | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Financial derivatives | .. | .. | .. | .. | .. | .. | 222 |
| of which to financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | - | - | - | - | - | 222 |
| Loans | 4 124 | 4 582 | 2 424 | 1 889 | 1 771 | 2 143 | 1 364 |
| of which to financial and insurance corporations | 2 872 | 1 608 | 2 151 | 335 | 711 | 836 | 622 |
| general government | 20 | 470 | 18 | 1 401 | 955 | 1 243 | 735 |
| other domestic sectors | 309 | 2 201 | 126 | 22 | - | 3 | 3 |
| rest of the world | 923 | 303 | 129 | 131 | 105 | 61 | 4 |
| Quoted shares | .. | .. | .. | .. | 9 842 | 19 071 | 22 452 |
| of which to financial and insurance corporations | .. | .. | .. | .. | 4 194 | 6 116 | 4 546 |
| general government | .. | .. | .. | .. | 886 | 1 723 | 1 662 |
| other domestic sectors | .. | .. | .. | .. | 2 245 | 3 169 | 5 176 |
| rest of the world | .. | .. | .. | .. | 2 517 | 8 063 | 11 068 |
| Other shares and equity, excl. mutual funds shares | 2 352 | 3 188 | 5 498 | 6 818 | 7 565 | 9 287 | 13 222 |
| of which to financial and insurance corporations | 2 068 | 2 615 | 5 283 | 6 106 | 6 759 | 8 328 | 12 405 |
| general government | 84 | - | - | 488 | 657 | 787 | 763 |
| other domestic sectors | 120 | 510 | 134 | 145 | 135 | 158 | 54 |
| rest of the world | 80 | 63 | 81 | 79 | 14 | 14 | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | 48 922 | 51 416 | 58 273 | 61 812 | 73 233 | 86 937 | 106 001 |
| Other accounts receivable and payable | 1 963 | 1 483 | 3 331 | 4 135 | 4 091 | 4 339 | 4 937 |
| of which to financial and insurance corporations | 223 | 114 | 681 | 1 362 | 1 504 | 1 389 | 2 095 |
| general government | 672 | 604 | 652 | 742 | 719 | 1 150 | 1 207 |
| other domestic sectors | 663 | 663 | 1 415 | 1 189 | 1 283 | 1 182 | 1 156 |
| rest of the world | 405 | 102 | 583 | 842 | 585 | 618 | 479 |
| Liabilities, total | 57 361 | 60 669 | 69 526 | 74 654 | 96 502 | 121 777 | 148 198 |

1.8. General government (S13), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 8 858 | 10 482 | 12 818 | 12 017 | 15 552 | 15 827 | 9 287 |
| of which from financial and insurance corporations | 8 858 | 10 432 | 11 588 | 11 421 | 14 230 | 15 802 | 9 210 |
| general government | - | - | - | 2 | 2 | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | 50 | 1 230 | 594 | 1 320 | 25 | 77 |
| Other deposits | 5 490 | 5 239 | 6 954 | 9 183 | 2 602 | 5 877 | 1 035 |
| of which from financial and insurance corporations | 5 422 | 5 239 | 6 954 | 9 183 | 2 580 | 5 645 | 1 022 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | 68 | - | - | - | 22 | 232 | 13 |
| Money-market instruments | 27 601 | 56 148 | 69 163 | 56 207 | 64 330 | 49 996 | 55 182 |
| of which from financial and insurance corporations | 23 915 | 46 236 | 60 995 | 47 148 | 54 729 | 45 116 | 52 459 |
| general government | 1 237 | 3 770 | 7 242 | 8 642 | 7 583 | 3 825 | 1 071 |
| other domestic sectors | 2 449 | 6 142 | 926 | 417 | 2 018 | 1 025 | 1 522 |
| rest of the world | - | - | - | - | - | 30 | 130 |
| Bonds | 31 748 | 45 643 | 62 619 | 92 317 | 125 068 | 139 428 | 168 199 |
| of which from financial and insurance corporations | 23 734 | 25 951 | 25 344 | 20 973 | 22 794 | 18 326 | 15 433 |
| general government | 5 594 | 15 916 | 34 873 | 66 897 | 92 213 | 107 669 | 127 141 |
| other domestic sectors | 2 420 | 3 630 | 2 271 | 2 373 | 3 560 | 3 905 | 5 488 |
| rest of the world | - | 146 | 131 | 2 074 | 6 501 | 9 528 | 20 137 |
| Financial derivatives | .. | .. | .. | .. | .. | .. | .. |
| of which from financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Loans | 205 260 | 194 912 | 198 025 | 197 342 | 170 483 | 165 428 | 157 564 |
| of which from financial and insurance corporations | 12 159 | 13 282 | 11 118 | 21 698 | 13 137 | 15 483 | 15 893 |
| general government | 22 568 | 29 664 | 28 361 | 27 868 | 23 512 | 20 128 | 18 772 |
| other domestic sectors | 168 883 | 149 486 | 157 803 | 147 238 | 133 292 | 129 243 | 122 083 |
| rest of the world | 1 650 | 2 480 | 743 | 538 | 542 | 574 | 816 |
| Quoted shares | .. | .. | .. | .. | 58 682 | 72 720 | 143 334 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 1 868 | 2 933 | 3 988 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 52 901 | 62 423 | 127 544 |
| rest of the world | .. | .. | .. | .. | 3 913 | 7 364 | 11 802 |
| Other shares and equity, excl. mutual funds shares | 81 560 | 89 721 | 105 961 | 173 914 | 157 888 | 161 260 | 179 670 |
| of which from financial and insurance corporations | 6 796 | 8 950 | 8 969 | 7 840 | 7 659 | 7 865 | 15 829 |
| general government | 18 344 | 18 939 | 19 713 | 21 024 | 21 253 | 11 890 | 12 527 |
| other domestic sectors | 51 894 | 56 240 | 72 043 | 138 272 | 122 328 | 133 712 | 143 586 |
| rest of the world | 4 526 | 5 592 | 5 236 | 6 778 | 6 648 | 7 793 | 7 728 |
| Mutual funds shares | - | - | - | 387 | 1 646 | 2 571 | 2 262 |
| of which from financial and insurance corporations | - | - | - | 387 | 1 646 | 2 571 | 2 262 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Insurance technical reserves | 4 140 | 5 917 | 5 655 | 4 789 | 2 542 | 3 302 | 2 590 |
| Other accounts receivable and payable | 40 415 | 40 576 | 47 840 | 38 570 | 40 539 | 52 902 | 58 252 |
| of which from financial and insurance corporations | 1 353 | 1 700 | 2 059 | 2 417 | 2 183 | 3 445 | 3 674 |
| general government | 11 414 | 11 482 | 14 401 | 12 365 | 13 845 | 11 362 | 8 269 |
| other domestic sectors | 27 648 | 27 390 | 26 535 | 17 448 | 15 835 | 24 755 | 30 596 |
| rest of the world | - | 4 | 4 845 | 6 340 | 8 676 | 13 340 | 15 713 |
| Financial assets, total | 405 072 | 448 638 | 509 035 | 584 726 | 639 332 | 669 311 | 777 375 |
| Net financial assets | 125 480 | 85 369 | 90 996 | 75 350 | 90 924 | 102 269 | 187 100 |

Liabilities

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 1 027 | 1 426 | 1 429 | 1 366 | 1 439 | 1 494 | 1 350 |
| of which to financial and insurance corporations | 280 | 281 | 279 | 300 | 290 | 289 | 234 |
| general government | - | - | - | 2 | 2 | - | - |
| other domestic sectors | 747 | 1 145 | 1 150 | 1 064 | 1 147 | 1 205 | 1 116 |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | 15 328 | 27 033 | 34 659 | 38 038 | 37 452 | 31 381 | 16 600 |
| of which to financial and insurance corporations | 11 618 | 20 541 | 24 974 | 24 624 | 24 164 | 24 732 | 12 759 |
| general government | 1 237 | 3 770 | 7 242 | 8 642 | 7 583 | 3 825 | 1 071 |
| other domestic sectors | 620 | 2 275 | 1 410 | 2 307 | 2 326 | 1 594 | 998 |
| rest of the world | 1 853 | 447 | 1 033 | 2 465 | 3 379 | 1 230 | 1 772 |
| Bonds | 154 268 | 233 443 | 272 804 | 353 874 | 397 051 | 427 691 | 461 541 |
| of which to financial and insurance corporations | 17 820 | 25 257 | 32 840 | 62 008 | 68 688 | 80 072 | 96 132 |
| general government | 5 594 | 15 916 | 34 873 | 66 897 | 92 213 | 107 669 | 127 141 |
| other domestic sectors | 15 509 | 17 834 | 21 240 | 38 840 | 38 601 | 32 238 | 33 305 |
| rest of the world | 115 345 | 174 436 | 183 851 | 186 129 | 197 549 | 207 712 | 204 963 |
| Financial derivatives | .. | -3 549 | -871 | 4 331 | 3 486 | 3 273 | 1 013 |
| of which to financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | -3 549 | -871 | 4 331 | 3 486 | 3 273 | 1 013 |
| Loans | 61 189 | 63 581 | 62 356 | 63 939 | 57 439 | 53 934 | 56 781 |
| of which to financial and insurance corporations | 22 065 | 17 981 | 14 867 | 18 989 | 16 577 | 15 555 | 15 337 |
| general government | 22 568 | 29 664 | 28 361 | 27 868 | 23 512 | 20 128 | 18 772 |
| other domestic sectors | 11 365 | 8 769 | 10 375 | 5 957 | 4 218 | 3 886 | 5 738 |
| rest of the world | 5 191 | 7 167 | 8 753 | 11 125 | 13 132 | 14 365 | 16 934 |
| Quoted shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other shares and equity, excl. mutual funds shares | 18 462 | 18 992 | 19 805 | 21 132 | 21 370 | 11 983 | 12 716 |
| of which to financial and insurance corporations | 106 | 43 | 83 | 103 | 111 | 88 | 184 |
| general government | 18 344 | 18 939 | 19 713 | 21 024 | 21 253 | 11 890 | 12 527 |
| other domestic sectors | 12 | 10 | 9 | 5 | 6 | 5 | 5 |
| rest of the world | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts receivable and payable | 29 318 | 22 343 | 27 857 | 26 696 | 30 171 | 37 286 | 40 274 |
| of which to financial and insurance corporations | 4 684 | 2 206 | 2 357 | 2 369 | 3 092 | 2 334 | 1 826 |
| general government | 11 414 | 11 482 | 14 401 | 12 365 | 13 845 | 11 362 | 8 269 |
| other domestic sectors | 13 219 | 8 655 | 9 868 | 10 929 | 11 563 | 21 165 | 29 532 |
| rest of the world | 1 | - | 1 231 | 1 033 | 1 671 | 2 425 | 647 |
| Liabilities, total | 279 592 | 363 269 | 418 039 | 509 376 | 548 408 | 567 042 | 590 275 |

1.9. Central government (S1311), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 3 010 | 4 151 | 5 492 | 2 248 | 2 956 | 5 563 | 1 837 |
| of which from financial and insurance corporations | 3 010 | 4 151 | 4 290 | 1 820 | 2 312 | 5 550 | 1 817 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | 1 202 | 428 | 644 | 13 | 20 |
| Other deposits | - | - | - | - | - | 3 569 | 573 |
| of which from financial and insurance corporations | - | - | - | - | - | 3 569 | 573 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | 17 510 | 34 030 | 39 960 | 31 075 | 34 260 | 18 476 | 28 145 |
| of which from financial and insurance corporations | 17 510 | 34 030 | 39 960 | 31 075 | 34 260 | 18 476 | 28 055 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | 90 |
| rest of the world | - | - | - | - | - | - | - |
| Bonds | 19 131 | 20 764 | 18 918 | 14 344 | 14 573 | 9 258 | 6 488 |
| of which from financial and insurance corporations | 19 131 | 20 764 | 18 918 | 14 344 | 14 573 | 9 258 | 6 488 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Financial derivatives | - | - | - | - | - | - | - |
| of which from financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Loans | 62 961 | 69 974 | 73 775 | 79 230 | 69 989 | 74 945 | 76 080 |
| of which from financial and insurance corporations | 8 191 | 8 343 | 7 925 | 16 717 | 8 289 | 11 710 | 12 028 |
| general government | 17 266 | 18 140 | 17 996 | 17 244 | 13 850 | 12 207 | 11 031 |
| other domestic sectors | 35 857 | 41 011 | 47 113 | 44 731 | 47 308 | 50 501 | 52 205 |
| rest of the world | 1 647 | 2 480 | 741 | 538 | 542 | 527 | 816 |
| Quoted shares | .. | .. | .. | .. | 28 781 | 30 792 | 86 866 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 16 | 34 | 32 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 28 765 | 30 758 | 86 834 |
| rest of the world | .. | .. | .. | .. | - | - | - |
| Other shares and equity, excl. mutual funds shares | 34 786 | 39 736 | 40 439 | 41 011 | 32 903 | 34 136 | 37 614 |
| of which from financial and insurance corporations | 6 229 | 8 318 | 8 094 | 6 570 | 6 780 | 6 731 | 14 818 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | 24 031 | 25 852 | 27 384 | 28 762 | 19 476 | 19 626 | 15 167 |
| rest of the world | 4 526 | 5 566 | 4 961 | 5 679 | 6 647 | 7 779 | 7 629 |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which from financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | 1 640 | 1 272 | 1 317 | 2 387 | 2 176 | 2 646 | 2 197 |
| Other accounts receivable and payable | 6 801 | 6 702 | 11 894 | 11 785 | 14 738 | 19 505 | 23 586 |
| of which from financial and insurance corporations | 557 | 782 | 1 557 | 1 135 | 875 | 1 368 | 1 819 |
| general government | 4 972 | 4 698 | 4 941 | 4 155 | 4 825 | 3 077 | 2 813 |
| other domestic sectors | 1 272 | 1 222 | 561 | 292 | 697 | 2 014 | 3 705 |
| rest of the world | - | - | 4 835 | 6 203 | 8 341 | 13 046 | 15 249 |
| Financial assets, total | 145 839 | 176 629 | 191 795 | 182 080 | 200 376 | 198 890 | 263 386 |
| Net financial assets | -39 226 | -89 898 | -131 778 | -237 698 | -263 150 | -287 853 | -246 827 |

Liabilities

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 1 027 | 1 426 | 1 429 | 1 366 | 1 439 | 1 494 | 1 350 |
| of which to financial and insurance corporations | 280 | 281 | 279 | 300 | 290 | 289 | 234 |
| general government | - | - | - | 2 | 2 | - | - |
| other domestic sectors | 747 | 1 145 | 1 150 | 1 064 | 1 147 | 1 205 | 1 116 |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | 14 762 | 22 828 | 33 154 | 37 864 | 37 092 | 30 624 | 15 559 |
| of which to financial and insurance corporations | 11 318 | 19 693 | 23 745 | 24 598 | 24 082 | 24 451 | 11 818 |
| general government | 1 008 | 2 558 | 6 966 | 8 494 | 7 305 | 3 605 | 971 |
| other domestic sectors | 583 | 130 | 1 410 | 2 307 | 2 326 | 1 338 | 998 |
| rest of the world | 1 853 | 447 | 1 033 | 2 465 | 3 379 | 1 230 | 1 772 |
| Bonds | 147 922 | 225 246 | 264 548 | 346 861 | 391 782 | 423 177 | 457 399 |
| of which to financial and insurance corporations | 13 895 | 20 485 | 27 445 | 60 539 | 67 647 | 78 967 | 94 961 |
| general government | 5 243 | 14 525 | 33 287 | 65 289 | 90 631 | 106 041 | 126 155 |
| other domestic sectors | 14 547 | 17 114 | 21 240 | 36 103 | 36 861 | 31 323 | 32 125 |
| rest of the world | 114 237 | 173 122 | 182 576 | 184 930 | 196 643 | 206 846 | 204 158 |
| Financial derivatives | .. | -3 549 | -871 | 4 331 | 3 494 | 3 279 | 545 |
| of which to financial and insurance corporations | .. | - | - | - | - | - | - |
| general government | .. | - | - | - | - | - | - |
| other domestic sectors | .. | - | - | - | - | - | - |
| rest of the world | .. | -3 549 | -871 | 4 331 | 3 494 | 3 279 | 545 |
| Loans | 9 721 | 14 056 | 16 053 | 19 596 | 19 897 | 21 013 | 24 812 |
| of which to financial and insurance corporations | 3 106 | 2 398 | 2 337 | 2 566 | 1 904 | 1 566 | 906 |
| general government | 20 | 692 | 219 | 1 967 | 2 700 | 2 971 | 2 986 |
| other domestic sectors | 2 711 | 5 495 | 6 590 | 5 949 | 4 211 | 3 885 | 5 530 |
| rest of the world | 3 884 | 5 471 | 6 907 | 9 114 | 11 082 | 12 591 | 15 390 |
| Quoted shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other shares and equity, excl. mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts receivable and payable | 11 633 | 6 520 | 9 260 | 9 760 | 9 822 | 7 156 | 10 548 |
| of which to financial and insurance corporations | 1 693 | 1 460 | 1 496 | 1 144 | 412 | 382 | 436 |
| general government | 4 413 | 4 778 | 5 329 | 3 030 | 3 830 | 778 | 261 |
| other domestic sectors | 5 527 | 282 | 1 229 | 4 612 | 4 088 | 3 585 | 9 313 |
| rest of the world | - | - | 1 206 | 974 | 1 492 | 2 411 | 538 |
| Liabilities, total | 185 065 | 266 527 | 323 573 | 419 778 | 463 526 | 486 743 | 510 213 |

1.10. Local government (S1313), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|---------------|---------------|---------------|----------------|----------------|----------------|----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 3 128 | 3 718 | 5 224 | 4 838 | 6 607 | 3 193 | 3 500 |
| of which from financial and insurance corporations | 3 128 | 3 668 | 5 196 | 4 818 | 6 563 | 3 185 | 3 492 |
| general government | - | - | - | 2 | 2 | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | 50 | 28 | 18 | 42 | 8 | 8 |
| Other deposits | 4 219 | 2 711 | 4 633 | 4 091 | 1 173 | 1 056 | 375 |
| of which from financial and insurance corporations | 4 151 | 2 711 | 4 633 | 4 091 | 1 173 | 1 056 | 375 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | 68 | - | - | - | - | - | - |
| Money-market instruments | 2 457 | 5 692 | 5 215 | 5 425 | 5 085 | 6 951 | 6 870 |
| of which from financial and insurance corporations | 8 | - | 3 996 | 3 828 | 2 536 | 5 102 | 6 649 |
| general government | - | - | 1 219 | 1 537 | 2 106 | 1 849 | 221 |
| other domestic sectors | 2 449 | 5 692 | - | 60 | 443 | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Bonds | - | - | 520 | 1 522 | 1 116 | 1 097 | 813 |
| of which from financial and insurance corporations | - | - | - | - | 589 | 311 | 534 |
| general government | - | - | 520 | 1 477 | 497 | 774 | 232 |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | 45 | 30 | 12 | 47 |
| Financial derivatives | .. | .. | .. | .. | .. | .. | .. |
| of which from financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Loans | 27 185 | 23 944 | 28 874 | 30 533 | 29 038 | 27 943 | 25 882 |
| of which from financial and insurance corporations | 46 | 4 | 131 | 1 718 | 1 972 | 950 | 95 |
| general government | 370 | 5 197 | 4 507 | 3 857 | 3 358 | 2 892 | 3 276 |
| other domestic sectors | 26 769 | 18 743 | 24 236 | 24 958 | 23 708 | 24 101 | 22 511 |
| rest of the world | - | - | - | - | - | - | - |
| Quoted shares | .. | .. | .. | .. | 1 564 | 2 310 | 2 518 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 41 | 109 | 123 |
| general government | .. | .. | .. | .. | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 1 523 | 2 201 | 2 395 |
| rest of the world | - | - | - | - | - | - | - |
| Other shares and equity, excl. mutual funds shares | 28 446 | 30 345 | 31 790 | 97 476 | 101 615 | 97 730 | 110 959 |
| of which from financial and insurance corporations | 12 | 36 | 160 | 95 | 121 | 104 | 35 |
| general government | 18 344 | 18 939 | 19 713 | 20 955 | 21 184 | 11 889 | 12 526 |
| other domestic sectors | 10 090 | 11 370 | 11 917 | 76 426 | 80 310 | 85 737 | 98 398 |
| rest of the world | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | 107 | 542 | 572 | 572 |
| of which from financial and insurance corporations | - | - | - | 107 | 542 | 572 | 572 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | 77 | 117 | 141 | 153 | 38 | 27 | 34 |
| Other accounts receivable and payable | 17 460 | 15 610 | 18 516 | 12 040 | 11 967 | 15 702 | 17 913 |
| of which from financial and insurance corporations | 14 | 62 | 4 | 136 | 119 | 99 | 56 |
| general government | 3 739 | 3 303 | 3 844 | 3 575 | 4 672 | 1 306 | 3 |
| other domestic sectors | 13 707 | 12 245 | 14 668 | 8 267 | 7 062 | 14 186 | 17 850 |
| rest of the world | - | - | - | 62 | 114 | 111 | 4 |
| Financial assets, total | 82 972 | 82 137 | 94 913 | 156 185 | 158 745 | 156 581 | 169 436 |
| Net financial assets | -764 | -3 045 | 9 040 | 74 374 | 82 924 | 87 644 | 100 706 |

Liabilities

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| of which to | | | | | | | |
| financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| of which to | | | | | | | |
| financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | 466 | 350 | 94 | 174 | 360 | 757 | 1 041 |
| of which to | | | | | | | |
| financial and insurance corporations | 200 | 183 | 37 | 26 | 82 | 281 | 941 |
| general government | 229 | 167 | 57 | 148 | 278 | 220 | 100 |
| other domestic sectors | 37 | - | - | - | - | 256 | - |
| rest of the world | - | - | - | - | - | - | - |
| Bonds | 6 346 | 8 197 | 8 256 | 7 013 | 5 269 | 4 514 | 4 142 |
| of which to | | | | | | | |
| financial and insurance corporations | 3 925 | 4 772 | 5 395 | 1 469 | 1 041 | 1 105 | 1 171 |
| general government | 351 | 1 391 | 1 586 | 1 608 | 1 582 | 1 628 | 986 |
| other domestic sectors | 962 | 720 | - | 2 737 | 1 740 | 915 | 1 180 |
| rest of the world | 1 108 | 1 314 | 1 275 | 1 199 | 906 | 866 | 805 |
| Financial derivatives | .. | .. | .. | .. | -8 | -6 | -5 |
| of which to | | | | | | | |
| financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | .. | .. | .. | -8 | -6 | -5 |
| Loans | 48 619 | 48 341 | 45 467 | 43 717 | 37 335 | 32 852 | 31 807 |
| of which to | | | | | | | |
| financial and insurance corporations | 16 637 | 14 664 | 12 508 | 16 027 | 14 588 | 13 935 | 14 351 |
| general government | 22 532 | 28 966 | 27 683 | 25 679 | 20 697 | 17 143 | 15 704 |
| other domestic sectors | 8 143 | 3 019 | 3 430 | - | - | 0 | 208 |
| rest of the world | 1 307 | 1 692 | 1 846 | 2 011 | 2 050 | 1 774 | 1 544 |
| Quoted shares | - | - | - | - | - | - | - |
| of which to | | | | | | | |
| financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other shares and equity, excl. mutual funds shares | 18 344 | 18 939 | 19 713 | 20 955 | 21 184 | 11 889 | 12 526 |
| of which to | | | | | | | |
| financial and insurance corporations | - | - | - | - | - | - | - |
| general government | 18 344 | 18 939 | 19 713 | 20 955 | 21 184 | 11 889 | 12 526 |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which to | | | | | | | |
| financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts receivable and payable | 9 961 | 9 355 | 12 343 | 9 952 | 11 681 | 18 931 | 19 219 |
| of which to | | | | | | | |
| financial and insurance corporations | 429 | 416 | 395 | 612 | 389 | 322 | 217 |
| general government | 3 813 | 2 383 | 4 601 | 3 974 | 4 708 | 2 176 | 1 304 |
| other domestic sectors | 5 719 | 6 556 | 7 347 | 5 366 | 6 584 | 16 433 | 17 698 |
| rest of the world | - | - | - | - | - | - | - |
| Liabilities, total | 83 736 | 85 182 | 85 873 | 81 811 | 75 821 | 68 937 | 68 730 |

1.11 ■ Employment pension schemes (S13141), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 1 311 | 1 068 | 836 | 758 | 4 401 | 4 775 | 2 663 |
| of which from financial and insurance corporations | 1 311 | 1 068 | 836 | 610 | 3 767 | 4 771 | 2 614 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | 148 | 634 | 4 | 49 |
| Other deposits | 1 141 | 2 390 | 2 057 | 4 258 | 1 377 | 1 220 | 52 |
| of which from financial and insurance corporations | 1 141 | 2 390 | 2 057 | 4 258 | 1 355 | 988 | 39 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | 22 | 232 | 13 |
| Money-market instruments | 7 582 | 14 601 | 19 124 | 16 201 | 18 692 | 21 797 | 17 565 |
| of which from financial and insurance corporations | 6 365 | 10 581 | 12 175 | 8 904 | 12 656 | 19 346 | 15 836 |
| general government | 1 217 | 3 570 | 6 023 | 7 105 | 5 477 | 1 976 | 850 |
| other domestic sectors | - | 450 | 926 | 192 | 559 | 445 | 749 |
| rest of the world | - | - | - | - | - | 30 | 130 |
| Bonds | 12 617 | 24 879 | 43 112 | 76 276 | 109 086 | 128 799 | 160 567 |
| of which from financial and insurance corporations | 4 603 | 5 187 | 6 426 | 6 629 | 7 632 | 8 757 | 8 411 |
| general government | 5 594 | 15 916 | 34 284 | 65 271 | 91 423 | 106 633 | 126 584 |
| other domestic sectors | 2 420 | 3 630 | 2 271 | 2 347 | 3 560 | 3 893 | 5 482 |
| rest of the world | - | 146 | 131 | 2 029 | 6 471 | 9 516 | 20 090 |
| Financial derivatives | .. | - | - | - | - | - | - |
| of which from financial and insurance corporations | .. | - | - | - | - | - | - |
| general government | .. | - | - | - | - | - | - |
| other domestic sectors | .. | - | - | - | - | - | - |
| rest of the world | .. | - | - | - | - | - | - |
| Loans | 114 760 | 99 494 | 95 342 | 87 287 | 71 209 | 62 284 | 55 596 |
| of which from financial and insurance corporations | 3 891 | 3 435 | 3 062 | 3 263 | 2 876 | 2 823 | 3 770 |
| general government | 4 913 | 6 327 | 5 858 | 6 765 | 6 304 | 5 029 | 4 465 |
| other domestic sectors | 105 953 | 89 732 | 86 420 | 77 259 | 62 029 | 54 385 | 47 361 |
| rest of the world | 3 | - | 2 | - | - | 47 | - |
| Quoted shares | .. | .. | .. | .. | 25 678 | 36 798 | 50 532 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 1 757 | 2 672 | 3 714 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 20 008 | 26 762 | 35 016 |
| rest of the world | .. | .. | .. | .. | 3 913 | 7 364 | 11 802 |
| Other shares and equity, excl. mutual funds shares | 17 544 | 18 766 | 31 279 | 33 345 | 23 046 | 29 064 | 31 045 |
| of which from financial and insurance corporations | 530 | 563 | 659 | 1 134 | 758 | 1 030 | 976 |
| general government | - | - | - | 69 | 69 | 1 | 1 |
| other domestic sectors | 17 014 | 18 177 | 30 345 | 31 043 | 22 218 | 28 019 | 29 969 |
| rest of the world | - | 26 | 275 | 1 099 | 1 | 14 | 99 |
| Mutual funds shares | - | - | - | 280 | 1 104 | 1 999 | 1 690 |
| of which from financial and insurance corporations | - | - | - | 280 | 1 104 | 1 999 | 1 690 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | .. | .. | .. | .. | .. | .. |
| Insurance technical reserves | 2 321 | 4 493 | 4 163 | 2 194 | 236 | 479 | 200 |
| Other accounts receivable and payable | 12 747 | 15 694 | 15 954 | 13 602 | 12 642 | 15 659 | 14 528 |
| of which from financial and insurance corporations | 692 | 853 | 410 | 1 061 | 1 134 | 1 123 | 595 |
| general government | 944 | 1 274 | 5 042 | 4 133 | 3 975 | 6 254 | 4 863 |
| other domestic sectors | 11 111 | 13 563 | 10 492 | 8 333 | 7 312 | 8 099 | 8 610 |
| rest of the world | - | 4 | 10 | 75 | 221 | 183 | 460 |
| Financial assets, total | 170 023 | 181 385 | 211 867 | 234 201 | 267 471 | 302 874 | 334 438 |
| Net financial assets | 166 462 | 177 368 | 206 355 | 227 812 | 259 689 | 293 532 | 325 069 |

Liabilities

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Bonds | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Financial derivatives | .. | - | - | - | - | - | 473 |
| of which to financial and insurance corporations | .. | - | - | - | - | - | - |
| general government | .. | - | - | - | - | - | - |
| other domestic sectors | .. | - | - | - | - | - | - |
| rest of the world | .. | - | - | - | - | - | 473 |
| Loans | 912 | 1 176 | 834 | 621 | 200 | 69 | 127 |
| of which to financial and insurance corporations | 395 | 918 | 20 | 396 | 85 | 54 | 45 |
| general government | 6 | 6 | 459 | 222 | 115 | 14 | 82 |
| other domestic sectors | 511 | 248 | 355 | 3 | - | 1 | - |
| rest of the world | - | 4 | - | - | - | - | - |
| Quoted shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other shares and equity, excl. mutual funds shares | 118 | 53 | 92 | 177 | 186 | 94 | 190 |
| of which to financial and insurance corporations | 106 | 43 | 83 | 103 | 111 | 88 | 184 |
| general government | - | - | - | 69 | 69 | 1 | 1 |
| other domestic sectors | 12 | 10 | 9 | 5 | 6 | 5 | 5 |
| rest of the world | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts receivable and payable | 2 531 | 2 788 | 4 586 | 5 591 | 7 396 | 9 179 | 8 579 |
| of which to financial and insurance corporations | 510 | 279 | 423 | 585 | 2 205 | 1 604 | 1 138 |
| general government | 938 | 1 792 | 2 883 | 4 021 | 4 124 | 6 489 | 4 870 |
| other domestic sectors | 1 082 | 717 | 1 255 | 926 | 888 | 1 072 | 2 462 |
| rest of the world | 1 | - | 25 | 59 | 179 | 14 | 109 |
| Liabilities, total | 3 561 | 4 017 | 5 512 | 6 389 | 7 782 | 9 342 | 9 369 |

1.12. Other social security funds (S13149), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|--------------|--------------|---------------|---------------|---------------|---------------|---------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 1 409 | 1 545 | 1 266 | 4 173 | 1 588 | 2 296 | 1 287 |
| of which from financial and insurance corporations | 1 409 | 1 545 | 1 266 | 4 173 | 1 588 | 2 296 | 1 287 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | 130 | 138 | 264 | 834 | 52 | 32 | 35 |
| of which from financial and insurance corporations | 130 | 138 | 264 | 834 | 52 | 32 | 35 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | 52 | 1 825 | 4 864 | 3 506 | 6 293 | 2 772 | 2 602 |
| of which from financial and insurance corporations | 32 | 1 625 | 4 864 | 3 341 | 5 277 | 2 192 | 1 919 |
| general government | 20 | 200 | - | - | - | - | - |
| other domestic sectors | - | - | - | 165 | 1 016 | 580 | 683 |
| rest of the world | - | - | - | - | - | - | - |
| Bonds | - | - | 69 | 175 | 293 | 274 | 331 |
| of which from financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | 69 | 149 | 293 | 262 | 325 |
| other domestic sectors | - | - | - | 26 | - | 12 | 6 |
| rest of the world | - | - | - | - | - | - | - |
| Financial derivatives | - | - | - | - | - | - | - |
| of which from financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Loans | 354 | 1 500 | 34 | 292 | 247 | 256 | 6 |
| of which from financial and insurance corporations | 31 | 1 500 | - | - | - | - | - |
| general government | 19 | - | - | 2 | - | - | - |
| other domestic sectors | 304 | - | 34 | 290 | 247 | 256 | 6 |
| rest of the world | - | - | - | - | - | - | - |
| Quoted shares | .. | .. | .. | .. | 2 659 | 2 820 | 3 418 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 54 | 118 | 119 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 2 605 | 2 702 | 3 299 |
| rest of the world | .. | .. | .. | .. | - | - | - |
| Other shares and equity, excl. mutual funds shares | 784 | 874 | 2 453 | 2 082 | 324 | 330 | 52 |
| of which from financial and insurance corporations | 25 | 33 | 56 | 41 | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | 759 | 841 | 2 397 | 2 041 | 324 | 330 | 52 |
| rest of the world | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which from financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | 102 | 35 | 34 | 55 | 92 | 150 | 159 |
| Other accounts receivable and payable | 3 407 | 2 570 | 1 476 | 1 143 | 1 192 | 2 036 | 2 225 |
| of which from financial and insurance corporations | 90 | 3 | 88 | 85 | 55 | 855 | 1 204 |
| general government | 1 759 | 2 207 | 574 | 502 | 373 | 725 | 590 |
| other domestic sectors | 1 558 | 360 | 814 | 556 | 764 | 456 | 431 |
| rest of the world | - | - | - | - | - | - | - |
| Financial assets, total | 6 238 | 8 487 | 10 460 | 12 260 | 12 740 | 10 966 | 10 115 |
| Net financial assets | -992 | 944 | 7 379 | 10 862 | 11 461 | 8 946 | 8 152 |

Liabilities

| <i>million FIM</i> | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | 100 | 3 855 | 1 411 | - | - | - | - |
| of which to financial and insurance corporations | 100 | 665 | 1 192 | - | - | - | - |
| general government | - | 1 045 | 219 | - | - | - | - |
| other domestic sectors | - | 2 145 | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Bonds | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Financial derivatives | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Loans | 1 937 | 8 | 2 | 5 | 7 | - | 35 |
| of which to financial and insurance corporations | 1 927 | 1 | 2 | - | - | - | 35 |
| general government | 10 | - | - | - | - | - | - |
| other domestic sectors | - | 7 | - | 5 | 7 | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Quoted shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other shares and equity, excl. mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts receivable and payable | 5 193 | 3 680 | 1 668 | 1 393 | 1 272 | 2 020 | 1 928 |
| of which to financial and insurance corporations | 2 052 | 51 | 43 | 28 | 86 | 26 | 35 |
| general government | 2 250 | 2 529 | 1 588 | 1 340 | 1 183 | 1 919 | 1 834 |
| other domestic sectors | 891 | 1 100 | 37 | 25 | 3 | 75 | 59 |
| rest of the world | - | - | - | - | - | - | - |
| Liabilities, total | 7 230 | 7 543 | 3 081 | 1 398 | 1 279 | 2 020 | 1 963 |

1.13. Households (S14), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|--------|---------|---------|---------|---------|---------|---------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | .. | 121 880 | 122 814 | 140 735 | 157 381 | 156 107 | 189 364 |
| of which from financial and insurance corporations | .. | 120 880 | 121 814 | 139 878 | 156 452 | 155 124 | 188 457 |
| general government | .. | 1 000 | 1 000 | 857 | 929 | 983 | 907 |
| other domestic sectors | .. | - | - | - | - | - | - |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Other deposits | .. | 103 847 | 98 646 | 95 748 | 75 420 | 79 868 | 55 239 |
| of which from financial and insurance corporations | .. | 103 847 | 98 646 | 95 748 | 75 420 | 79 868 | 55 239 |
| general government | .. | - | - | - | - | - | - |
| other domestic sectors | .. | - | - | - | - | - | - |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Money-market instruments | .. | .. | .. | 2 | 1 | - | 1 |
| of which from financial and insurance corporations | .. | .. | .. | - | - | - | - |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | 2 | 1 | - | 1 |
| Bonds | .. | .. | .. | 18 553 | 20 051 | 17 537 | 16 889 |
| of which from financial and insurance corporations | .. | .. | .. | 2 578 | 3 030 | 3 276 | 835 |
| general government | .. | .. | .. | 15 630 | 16 460 | 13 728 | 15 490 |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | 345 | 561 | 533 | 564 |
| Financial derivatives | .. | .. | .. | .. | .. | .. | .. |
| of which from financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Loans | .. | .. | .. | 1 291 | 1 448 | 1 597 | 1 790 |
| of which from financial and insurance corporations | .. | .. | .. | 72 | 25 | - | 23 |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | 1 219 | 1 423 | 1 597 | 1 767 |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Quoted shares | .. | .. | .. | .. | 41 503 | 58 338 | 73 919 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 6 032 | 10 391 | 10 627 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 34 523 | 46 248 | 60 399 |
| rest of the world | .. | .. | .. | .. | 948 | 1 699 | 2 893 |
| Other shares and equity, excl. mutual funds shares | .. | .. | .. | 327 456 | 339 029 | 394 162 | 436 654 |
| of which from financial and insurance corporations | .. | .. | .. | 4 379 | 1 197 | 1 575 | 2 091 |
| general government | .. | .. | .. | - | 1 | - | - |
| other domestic sectors | .. | .. | .. | 319 690 | 334 995 | 389 421 | 431 232 |
| rest of the world | .. | .. | .. | 3 387 | 2 836 | 3 166 | 3 331 |
| Mutual funds shares | 342 | 2 191 | 3 125 | 2 741 | 4 015 | 6 241 | 11 282 |
| of which from financial and insurance corporations | 342 | 2 191 | 3 125 | 2 741 | 4 015 | 6 241 | 11 282 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Insurance technical reserves | 25 837 | 28 638 | 31 768 | 37 300 | 48 982 | 63 150 | 78 452 |
| Other accounts receivable and payable | .. | .. | .. | 4 563 | 4 271 | 3 424 | 6 504 |
| of which from financial and insurance corporations | .. | .. | .. | 3 484 | 3 319 | 2 687 | 3 308 |
| general government | .. | .. | .. | 978 | 924 | 693 | 3 106 |
| other domestic sectors | .. | .. | .. | 101 | 27 | 43 | 90 |
| rest of the world | .. | .. | .. | - | 1 | 1 | - |
| Financial assets, total | .. | .. | .. | 628 389 | 692 101 | 780 424 | 870 094 |
| Net financial assets | .. | .. | .. | 425 479 | 499 683 | 585 445 | 659 071 |

Liabilities

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Bonds | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Financial derivatives | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Loans | 218 637 | 205 831 | 196 742 | 189 381 | 183 552 | 185 567 | 198 804 |
| of which to financial and insurance corporations | 201 124 | 187 776 | 179 565 | 173 497 | 169 931 | 174 468 | 189 985 |
| general government | 17 513 | 18 055 | 17 177 | 15 884 | 13 621 | 11 099 | 8 819 |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Quoted shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other shares and equity, excl. mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts receivable and payable | 11 512 | 11 711 | 7 974 | 13 529 | 8 866 | 9 412 | 12 219 |
| of which to financial and insurance corporations | 9 229 | 8 434 | 6 693 | 7 330 | 4 342 | 4 710 | 6 131 |
| general government | 2 283 | 3 277 | 1 281 | 4 166 | 4 152 | 4 274 | 5 719 |
| other domestic sectors | .. | .. | .. | 2 033 | 372 | 428 | 369 |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Liabilities, total | 230 149 | 217 542 | 204 716 | 202 910 | 192 418 | 194 979 | 211 023 |

1.14. Non-profit institutions serving households (S15), financial assets and liabilities 1992-98*

Financial assets

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|------|------|------|--------|--------|--------|--------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | .. | .. | .. | 2 003 | 2 239 | 3 247 | 2 763 |
| of which from financial and insurance corporations | .. | .. | .. | 1 957 | 2 194 | 3 201 | 2 715 |
| general government | .. | .. | .. | 46 | 45 | 41 | 41 |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | - | - | 5 | 7 |
| Other deposits | .. | .. | .. | 3 | 43 | 3 074 | 2 200 |
| of which from financial and insurance corporations | .. | .. | .. | 3 | 43 | 3 074 | 2 200 |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | - | - | - | - |
| Money-market instruments | .. | .. | .. | 46 | 41 | 75 | 198 |
| of which from financial and insurance corporations | .. | .. | .. | 46 | 41 | 74 | 184 |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | - | - | 1 | 14 |
| Bonds | .. | .. | .. | 465 | 766 | 793 | 714 |
| of which from financial and insurance corporations | .. | .. | .. | 57 | 50 | 49 | 54 |
| general government | .. | .. | .. | 240 | 544 | 321 | 336 |
| other domestic sectors | .. | .. | .. | 140 | 136 | 367 | 211 |
| rest of the world | .. | .. | .. | 28 | 36 | 56 | 113 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| of which from financial and insurance corporations | .. | .. | .. | - | - | - | - |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | - | - | - | - |
| rest of the world | .. | .. | .. | - | - | - | - |
| Loans | .. | .. | .. | 326 | 317 | 304 | 153 |
| of which from financial and insurance corporations | .. | .. | .. | 137 | 147 | 134 | 8 |
| general government | .. | .. | .. | 1 | - | - | - |
| other domestic sectors | .. | .. | .. | 188 | 170 | 170 | 145 |
| rest of the world | .. | .. | .. | - | - | - | - |
| Quoted shares | .. | .. | .. | .. | 15 581 | 19 476 | 28 507 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 704 | 1 168 | 1 350 |
| general government | .. | .. | .. | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 14 760 | 18 039 | 26 892 |
| rest of the world | .. | .. | .. | .. | 117 | 269 | 265 |
| Other shares and equity, excl. mutual funds shares | .. | .. | .. | 25 566 | 21 848 | 25 969 | 31 011 |
| of which from financial and insurance corporations | .. | .. | .. | 626 | 291 | 335 | 320 |
| general government | .. | .. | .. | 2 | 5 | 5 | 5 |
| other domestic sectors | .. | .. | .. | 24 823 | 21 552 | 25 629 | 30 604 |
| rest of the world | .. | .. | .. | 115 | - | - | 82 |
| Mutual funds shares | 43 | 341 | 687 | 700 | 1 992 | 2 832 | 4 450 |
| of which from financial and insurance corporations | 43 | 341 | 687 | 700 | 1 992 | 2 832 | 4 450 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | 236 | 229 | 144 | 303 | 268 | 25 | 230 |
| Other accounts receivable and payable | .. | .. | .. | 607 | 945 | 1 123 | 1 215 |
| of which from financial and insurance corporations | .. | .. | .. | 128 | 150 | 106 | 58 |
| general government | .. | .. | .. | 38 | 38 | 38 | 63 |
| other domestic sectors | .. | .. | .. | 440 | 754 | 973 | 1 090 |
| rest of the world | .. | .. | .. | 1 | 3 | 6 | 4 |
| Financial assets, total | .. | .. | .. | 30 019 | 44 040 | 56 918 | 71 441 |
| Net financial assets | .. | .. | .. | 21 062 | 36 991 | 49 983 | 63 930 |

Liabilities

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|------|-------|-------|-------|-------|-------|-------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | .. | - | - | - | - | - | - |
| of which to financial and insurance corporations | .. | - | - | - | - | - | - |
| general government | .. | - | - | - | - | - | - |
| other domestic sectors | .. | - | - | - | - | - | - |
| rest of the world | .. | - | - | - | - | - | - |
| Bonds | .. | - | 216 | 66 | 32 | 23 | 16 |
| of which to financial and insurance corporations | .. | - | 216 | 64 | 31 | 20 | 16 |
| general government | .. | - | - | 2 | 1 | 3 | - |
| other domestic sectors | .. | - | - | - | - | - | - |
| rest of the world | .. | - | - | - | - | - | - |
| Financial derivatives | .. | - | - | - | - | - | - |
| of which to financial and insurance corporations | .. | - | - | - | - | - | - |
| general government | .. | - | - | - | - | - | - |
| other domestic sectors | .. | - | - | - | - | - | - |
| rest of the world | .. | - | - | - | - | - | - |
| Loans | .. | 8 690 | 8 938 | 8 336 | 6 369 | 6 209 | 6 598 |
| of which to financial and insurance corporations | .. | 4 481 | 4 103 | 3 828 | 3 677 | 3 551 | 3 780 |
| general government | .. | 4 209 | 4 835 | 4 461 | 2 648 | 2 650 | 2 784 |
| other domestic sectors | .. | - | - | 47 | 44 | 8 | 34 |
| rest of the world | .. | - | - | - | - | - | - |
| Quoted shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other shares and equity, excl. mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| of which to financial and insurance corporations | - | - | - | - | - | - | - |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts receivable and payable | .. | 338 | 212 | 555 | 648 | 703 | 897 |
| of which to financial and insurance corporations | .. | 175 | 41 | 263 | 308 | 62 | 127 |
| general government | .. | 163 | 171 | 148 | 252 | 42 | 128 |
| other domestic sectors | .. | - | - | 144 | 88 | 599 | 640 |
| rest of the world | .. | - | - | - | - | - | 2 |
| Liabilities, total | .. | 9 028 | 9 366 | 8 957 | 7 049 | 6 935 | 7 511 |

1.15

Rest of the world (S2), financial assets and liabilities 1995-98*

Financial assets

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 63 348 | 43 663 | 36 705 | 31 235 | 32 972 | 34 658 | 54 301 |
| of which from financial and insurance corporations | 63 348 | 43 663 | 36 705 | 31 235 | 32 972 | 34 658 | 54 301 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Other deposits | 9 304 | - | - | - | - | 645 | 1 889 |
| of which from financial and insurance corporations | 9 304 | - | - | - | - | 645 | 1 889 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Money-market instruments | 14 240 | 15 034 | 10 302 | 15 888 | 16 504 | 16 674 | 11 521 |
| of which from financial and insurance corporations | 10 833 | 13 999 | 9 123 | 12 877 | 12 104 | 11 854 | 7 117 |
| general government | 1 853 | 447 | 1 033 | 2 465 | 3 379 | 1 230 | 1 772 |
| other domestic sectors | 1 554 | 588 | 146 | 546 | 1 021 | 3 590 | 2 632 |
| rest of the world | - | - | - | - | - | - | - |
| Bonds | 209 484 | 274 308 | 269 173 | 251 467 | 257 497 | 280 307 | 264 484 |
| of which from financial and insurance corporations | 87 766 | 92 034 | 75 000 | 57 875 | 54 210 | 64 119 | 51 515 |
| general government | 115 345 | 174 436 | 183 851 | 186 129 | 197 549 | 207 712 | 204 963 |
| other domestic sectors | 6 373 | 7 838 | 10 322 | 7 463 | 5 738 | 8 476 | 8 006 |
| rest of the world | - | - | - | - | - | - | - |
| Financial derivatives | .. | -6 103 | -6 877 | 1 545 | 3 358 | 5 401 | 1 640 |
| of which from financial and insurance corporations | .. | -1 919 | -3 955 | -2 635 | -309 | 2 370 | 222 |
| general government | .. | -3 549 | -871 | 4 331 | 3 486 | 3 273 | 1 013 |
| other domestic sectors | .. | -635 | -2 051 | -151 | 181 | -242 | 405 |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Loans | 113 007 | 88 559 | 76 929 | 70 171 | 90 160 | 108 074 | 105 583 |
| of which from financial and insurance corporations | 32 529 | 25 829 | 15 899 | 14 911 | 18 525 | 28 412 | 18 736 |
| general government | 5 191 | 7 167 | 8 753 | 11 125 | 13 132 | 14 365 | 16 934 |
| other domestic sectors | 75 287 | 55 563 | 52 277 | 44 135 | 58 503 | 65 297 | 69 913 |
| rest of the world | - | - | - | - | - | - | - |
| Quoted shares | .. | .. | .. | .. | 111 736 | 173 705 | 412 234 |
| of which from financial and insurance corporations | .. | .. | .. | .. | 5 166 | 16 455 | 21 731 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | .. | .. | .. | .. | 106 570 | 157 250 | 390 503 |
| rest of the world | .. | .. | .. | .. | .. | .. | .. |
| Other shares and equity, excl. mutual funds shares | 19 935 | 48 668 | 81 000 | 92 834 | 32 275 | 39 968 | 60 208 |
| of which from financial and insurance corporations | 190 | 1 252 | 1 420 | 1 896 | 599 | 655 | 12 131 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | 19 745 | 47 416 | 79 580 | 90 938 | 31 676 | 39 313 | 48 077 |
| rest of the world | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | 29 | 36 | 114 | 264 | 878 |
| of which from financial and insurance corporations | - | - | 29 | 36 | 114 | 264 | 878 |
| general government | - | - | - | - | - | - | - |
| other domestic sectors | - | - | - | - | - | - | - |
| rest of the world | - | - | - | - | - | - | - |
| Insurance technical reserves | 5 947 | 4 635 | 3 575 | 2 183 | 5 423 | 3 178 | 3 510 |
| Other accounts receivable and payable | 34 979 | 28 036 | 28 391 | 30 881 | 35 397 | 36 899 | 31 984 |
| of which from financial and insurance corporations | 11 650 | 9 850 | 9 545 | 13 110 | 16 098 | 17 886 | 18 229 |
| general government | 1 | - | 1 231 | 1 033 | 1 671 | 2 425 | 647 |
| other domestic sectors | 23 328 | 18 186 | 17 615 | 16 738 | 17 628 | 16 588 | 13 108 |
| rest of the world | - | - | - | - | - | - | - |
| Financial assets, total | 470 244 | 496 800 | 499 227 | 496 240 | 585 436 | 699 773 | 948 232 |
| Net financial assets | 245 441 | 268 477 | 258 960 | 245 057 | 268 001 | 289 100 | 506 308 |

Liabilities

| <i>million FIM</i> | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Monetary gold and special drawing rights | 4 060 | 5 188 | 5 171 | 4 257 | 4 082 | 4 261 | 4 704 |
| Currency and transferable deposits | 31 971 | 52 765 | 90 287 | 77 095 | 71 579 | 92 462 | 100 319 |
| of which to financial and insurance corporations | 31 971 | 49 840 | 86 644 | 74 413 | 67 315 | 90 099 | 98 206 |
| general government | - | 50 | 1 230 | 594 | 1 320 | 25 | 77 |
| other domestic sectors | - | 2 875 | 2 413 | 2 088 | 2 944 | 2 338 | 2 036 |
| rest of the world | | | | | | | |
| Other deposits | 7 468 | 2 148 | 3 429 | 6 928 | 5 199 | 10 731 | 5 848 |
| of which to financial and insurance corporations | 3 285 | 2 148 | 3 429 | 6 928 | 5 177 | 10 499 | 5 835 |
| general government | 68 | - | - | - | 22 | 232 | 13 |
| other domestic sectors | 4 115 | - | - | - | - | - | - |
| rest of the world | | | | | | | |
| Money-market instruments | 8 311 | 11 028 | 8 951 | 2 995 | 3 901 | 3 271 | 2 928 |
| of which to financial and insurance corporations | 8 311 | 10 204 | 8 943 | 2 993 | 3 899 | 3 028 | 2 675 |
| general government | - | - | - | - | - | 30 | 130 |
| other domestic sectors | - | 824 | 8 | 2 | 2 | 213 | 123 |
| rest of the world | | | | | | | |
| Bonds | 9 253 | 11 527 | 5 349 | 10 054 | 28 313 | 42 701 | 54 117 |
| of which to financial and insurance corporations | 9 253 | 11 316 | 4 910 | 7 607 | 20 710 | 32 121 | 32 698 |
| general government | - | 146 | 131 | 2 074 | 6 501 | 9 528 | 20 137 |
| other domestic sectors | - | 65 | 308 | 373 | 1 102 | 1 052 | 1 282 |
| rest of the world | | | | | | | |
| Financial derivatives | .. | -446 | -487 | 177 | -22 | 1 403 | 819 |
| of which to financial and insurance corporations | .. | -454 | -378 | 110 | -59 | 1 382 | 747 |
| general government | .. | - | - | - | - | - | - |
| other domestic sectors | .. | 8 | -109 | 67 | 37 | 21 | 72 |
| rest of the world | | | | | | | |
| Loans | 78 614 | 60 294 | 38 231 | 45 801 | 79 749 | 96 452 | 84 230 |
| of which to financial and insurance corporations | 65 086 | 54 680 | 24 601 | 34 557 | 58 216 | 65 549 | 46 939 |
| general government | 1 650 | 2 480 | 743 | 538 | 542 | 574 | 816 |
| other domestic sectors | 11 878 | 3 134 | 12 887 | 10 706 | 20 991 | 30 329 | 36 475 |
| rest of the world | | | | | | | |
| Quoted shares | .. | .. | .. | .. | 9 204 | 19 201 | 32 864 |
| of which to financial and insurance corporations | .. | .. | .. | .. | 4 226 | 9 595 | 17 576 |
| general government | .. | .. | .. | .. | 3 913 | 7 364 | 11 802 |
| other domestic sectors | .. | .. | .. | .. | 1 065 | 2 242 | 3 486 |
| rest of the world | | | | | | | |
| Other shares and equity, excl. mutual funds shares | 47 870 | 54 104 | 55 201 | 63 121 | 67 852 | 90 905 | 107 668 |
| of which to financial and insurance corporations | 4 378 | 4 403 | 5 185 | 3 794 | 1 471 | 1 911 | 10 254 |
| general government | 4 526 | 5 592 | 5 236 | 6 778 | 6 648 | 7 793 | 7 728 |
| other domestic sectors | 38 966 | 44 109 | 44 780 | 52 549 | 59 733 | 81 201 | 89 686 |
| rest of the world | | | | | | | |
| Mutual funds shares | .. | .. | .. | .. | .. | .. | .. |
| of which to financial and insurance corporations | .. | .. | .. | .. | .. | .. | .. |
| general government | .. | .. | .. | .. | .. | .. | .. |
| other domestic sectors | .. | .. | .. | .. | .. | .. | .. |
| rest of the world | | | | | | | |
| Insurance technical reserves | .. | .. | .. | .. | .. | .. | .. |
| Other accounts receivable and payable | 37 256 | 31 715 | 34 135 | 40 755 | 47 578 | 49 286 | 48 427 |
| of which to financial and insurance corporations | 13 428 | 10 743 | 12 149 | 11 204 | 12 927 | 14 665 | 16 758 |
| general government | - | 4 | 4 845 | 6 340 | 8 676 | 13 340 | 15 713 |
| other domestic sectors | 23 828 | 20 968 | 17 141 | 23 211 | 25 975 | 21 281 | 15 956 |
| rest of the world | | | | | | | |
| Liabilities, total | 224 803 | 228 323 | 240 267 | 251 183 | 317 435 | 410 673 | 441 924 |

2

The tables describe the financial balance sheets by sector at statistical year end. The tables contain both itemised financial assets and liabilities and the total financial assets and liabilities of all sectors. The data are non-consolidated, in other words accounts receivable/payable within a sector or between sectors have not been deducted from the data. (cf. Consolidated financial balance sheets, Table 3)

2.1. Non-consolidated financial balance sheet for sectors 1996

| <i>million FIM</i> | Monetary gold and special drawing rights | Currency and transfer- able deposits | Other deposits | Money- market instru- ments | Bonds |
|---|--|--|-------------------|--------------------------------------|---------|
| Financial assets | | | | | |
| Non-financial corporations | - | 41 706 | 13 100 | 12 110 | 31 432 |
| Financial and insurance corporations | 4 082 | 80 798 | 39 259 | 67 919 | 123 645 |
| The central bank | 4 082 | 28 817 | 17 620 | - | 2 396 |
| Other monetary financial institutions | - | 48 762 | 16 110 | 52 790 | 66 600 |
| Other financial intermediaries | - | 1 884 | 3 413 | 10 371 | 18 993 |
| Financial auxiliaries | - | 259 | 12 | 207 | 164 |
| Insurance corporations | - | 1 076 | 2 104 | 4 551 | 35 492 |
| General government | - | 15 552 | 2 602 | 64 330 | 125 068 |
| Central government | - | 2 956 | - | 34 260 | 14 573 |
| Local government | - | 6 607 | 1 173 | 5 085 | 1 116 |
| Employment pension schemes | - | 4 401 | 1 377 | 18 692 | 109 086 |
| Other social security funds | - | 1 588 | 52 | 6 293 | 293 |
| Households | - | 157 381 | 75 420 | 1 | 20 051 |
| Non-profit institutions serving households | - | 2 239 | 43 | 41 | 766 |
| Rest of the world | - | 32 972 | - | 16 504 | 257 497 |
| Not allocated to sectors | - | - | - | - | 1 720 |
| Financial assets, total | 4 082 | 330 648 | 130 424 | 160 905 | 560 179 |
| Liabilities | | | | | |
| Non-financial corporations | - | - | - | 4 497 | 31 219 |
| Financial and insurance corporations | - | 257 630 | 125 225 | 115 055 | 103 564 |
| The central bank | - | 20 603 | 4 070 | 15 530 | - |
| Other monetary financial institutions | - | 237 027 | 121 155 | 82 669 | 41 784 |
| Other financial intermediaries | - | - | - | 16 856 | 61 775 |
| Financial auxiliaries | - | - | - | - | 5 |
| Insurance corporations | - | - | - | - | - |
| General government | - | 1 439 | - | 37 452 | 397 051 |
| Central government | - | 1 439 | - | 37 092 | 391 782 |
| Local government | - | - | - | 360 | 5 269 |
| Employment pension schemes | - | - | - | - | - |
| Other social security funds | - | - | - | - | - |
| Households | - | - | - | - | - |
| Non-profit institutions serving households | - | - | - | - | 32 |
| Rest of the world | 4 082 | 71 579 | 5 199 | 3 901 | 28 313 |
| Not allocated to sectors | - | - | - | - | - |
| Liabilities, total | 4 082 | 330 648 | 130 424 | 160 905 | 560 179 |

| Financial deriva- tives | Loans | Quoted shares | Other shares and equity, excluding mutual funds shares | Mutual funds shares | Insurance technical reserves | Other accounts receivable and payable | Total |
|-------------------------------|---------|------------------|--|---------------------------|------------------------------------|---|-----------|
| 37 | 104 057 | 40 566 | 144 879 | 2 902 | 9 317 | 170 660 | 570 766 |
| -59 | 455 474 | 34 265 | 76 327 | 1 112 | 6 701 | 42 735 | 932 258 |
| - | 337 | - | 207 | - | 5 | 500 | 53 964 |
| -76 | 346 564 | 2 796 | 35 381 | 87 | 338 | 28 401 | 597 753 |
| 17 | 100 331 | 7 918 | 19 198 | 48 | 104 | 7 568 | 169 845 |
| - | 83 | 327 | 201 | 25 | 109 | 611 | 1 998 |
| - | 8 159 | 23 224 | 21 340 | 952 | 6 145 | 5 655 | 108 698 |
| - | 170 483 | 58 682 | 157 888 | 1 646 | 2 542 | 40 539 | 639 332 |
| - | 69 989 | 28 781 | 32 903 | - | 2 176 | 14 738 | 200 376 |
| - | 29 038 | 1 564 | 101 615 | 542 | 38 | 11 967 | 158 745 |
| - | 71 209 | 25 678 | 23 046 | 1 104 | 236 | 12 642 | 267 471 |
| - | 247 | 2 659 | 324 | - | 92 | 1 192 | 12 740 |
| - | 1 448 | 41 503 | 339 029 | 4 015 | 48 982 | 4 271 | 692 101 |
| - | 317 | 15 581 | 21 848 | 1 992 | 268 | 945 | 44 040 |
| 3 358 | 90 160 | 111 736 | 32 275 | 114 | 5 423 | 35 397 | 585 436 |
| - | 7 307 | - | - | - | - | 21 996 | 31 023 |
| 3 336 | 829 246 | 302 333 | 772 246 | 11 781 | 73 233 | 316 543 | 3 494 956 |
| 181 | 388 821 | 268 084 | 652 255 | - | - | 166 563 | 1 511 620 |
| -309 | 104 562 | 25 045 | 30 769 | 11 781 | 73 233 | 47 268 | 893 823 |
| - | - | - | - | - | - | 211 | 40 414 |
| -751 | 61 400 | 2 267 | 11 731 | - | - | 35 352 | 592 634 |
| 442 | 41 178 | 12 936 | 10 969 | 11 781 | - | 6 498 | 162 435 |
| - | 213 | - | 504 | - | - | 1 116 | 1 838 |
| - | 1 771 | 9 842 | 7 565 | - | 73 233 | 4 091 | 96 502 |
| 3 486 | 57 439 | - | 21 370 | - | - | 30 171 | 548 408 |
| 3 494 | 19 897 | - | - | - | - | 9 822 | 463 526 |
| -8 | 37 335 | - | 21 184 | - | - | 11 681 | 75 821 |
| - | 200 | - | 186 | - | - | 7 396 | 7 782 |
| - | 7 | - | - | - | - | 1 272 | 1 279 |
| - | 183 552 | - | - | - | - | 8 866 | 192 418 |
| - | 6 369 | - | - | - | - | 648 | 7 049 |
| -22 | 79 749 | 9 204 | 67 852 | - | - | 47 578 | 317 435 |
| - | 8 754 | - | - | - | - | 15 449 | 24 203 |
| 3 336 | 829 246 | 302 333 | 772 246 | 11 781 | 73 233 | 316 543 | 3 494 956 |

2.2. Non-consolidated financial balance sheet for sectors 1997

| <i>million FIM</i> | Monetary gold and special drawing rights | Currency and transfer- able deposits | Other deposits | Money- market instru- ments | Bonds |
|---|--|--|-------------------|--------------------------------------|---------|
| Financial assets | | | | | |
| Non-financial corporations | - | 53 134 | 4 790 | 21 107 | 29 042 |
| Financial and insurance corporations | 4 261 | 105 662 | 40 278 | 68 864 | 143 708 |
| The central bank | 4 261 | 40 827 | 9 884 | - | 1 848 |
| Other monetary financial institutions | - | 61 490 | 23 603 | 47 006 | 69 884 |
| Other financial intermediaries | - | 2 085 | 4 583 | 15 284 | 30 098 |
| Financial auxiliaries | - | 271 | 34 | 255 | 503 |
| Insurance corporations | - | 989 | 2 174 | 6 319 | 41 375 |
| General government | - | 15 827 | 5 877 | 49 996 | 139 428 |
| Central government | - | 5 563 | 3 569 | 18 476 | 9 258 |
| Local government | - | 3 193 | 1 056 | 6 951 | 1 097 |
| Employment pension schemes | - | 4 775 | 1 220 | 21 797 | 128 799 |
| Other social security funds | - | 2 296 | 32 | 2 772 | 274 |
| Households | - | 156 107 | 79 868 | - | 17 537 |
| Non-profit institutions serving households | - | 3 247 | 3 074 | 75 | 793 |
| Rest of the world | - | 34 658 | 645 | 16 674 | 280 307 |
| Not allocated to sectors | - | - | - | 548 | 899 |
| Financial assets, total | 4 261 | 368 635 | 134 532 | 157 264 | 611 714 |
| Liabilities | | | | | |
| Non-financial corporations | - | - | - | 7 503 | 32 302 |
| Financial and insurance corporations | - | 274 679 | 123 801 | 115 109 | 107 689 |
| The central bank | - | 22 160 | 4 827 | 10 500 | - |
| Other monetary financial institutions | - | 252 519 | 118 974 | 88 275 | 42 527 |
| Other financial intermediaries | - | - | - | 16 334 | 65 055 |
| Financial auxiliaries | - | - | - | - | 107 |
| Insurance corporations | - | - | - | - | - |
| General government | - | 1 494 | - | 31 381 | 427 691 |
| Central government | - | 1 494 | - | 30 624 | 423 177 |
| Local government | - | - | - | 757 | 4 514 |
| Employment pension schemes | - | - | - | - | - |
| Other social security funds | - | - | - | - | - |
| Households | - | - | - | - | - |
| Non-profit institutions serving households | - | - | - | - | 23 |
| Rest of the world | 4 261 | 92 462 | 10 731 | 3 271 | 42 701 |
| Not allocated to sectors | - | - | - | - | 1 308 |
| Liabilities, total | 4 261 | 368 635 | 134 532 | 157 264 | 611 714 |

| Financial deriva- tives | Loans | Quoted shares | Other shares and equity, excluding mutual funds shares | Mutual funds shares | Insurance technical reserves | Other accounts receivable and payable | Total |
|-------------------------------|---------|------------------|--|---------------------------|------------------------------------|---|-----------|
| 21 | 143 615 | 54 983 | 159 731 | 4 460 | 9 856 | 188 937 | 669 676 |
| 1 382 | 464 719 | 49 064 | 78 364 | 1 991 | 7 426 | 47 011 | 1 012 730 |
| - | 183 | - | 216 | - | - | 544 | 57 763 |
| 6 | 355 000 | 2 679 | 32 345 | 97 | 470 | 31 403 | 623 983 |
| 1 376 | 101 519 | 13 153 | 20 282 | 30 | 79 | 8 537 | 197 026 |
| - | 41 | 274 | 64 | 120 | 52 | 965 | 2 579 |
| - | 7 976 | 32 958 | 25 457 | 1 744 | 6 825 | 5 562 | 131 379 |
| - | 165 428 | 72 720 | 161 260 | 2 571 | 3 302 | 52 902 | 669 311 |
| - | 74 945 | 30 792 | 34 136 | - | 2 646 | 19 505 | 198 890 |
| - | 27 943 | 2 310 | 97 730 | 572 | 27 | 15 702 | 156 581 |
| - | 62 284 | 36 798 | 29 064 | 1 999 | 479 | 15 659 | 302 874 |
| - | 256 | 2 820 | 330 | - | 150 | 2 036 | 10 966 |
| - | 1 597 | 58 338 | 394 162 | 6 241 | 63 150 | 3 424 | 780 424 |
| - | 304 | 19 476 | 25 969 | 2 832 | 25 | 1 123 | 56 918 |
| 5 401 | 108 074 | 173 705 | 39 968 | 264 | 3 178 | 36 899 | 699 773 |
| - | 23 882 | - | - | - | - | 33 323 | 58 652 |
| 6 804 | 907 619 | 428 286 | 859 454 | 18 359 | 86 937 | 363 619 | 3 947 484 |
| -242 | 413 969 | 360 512 | 721 663 | - | - | 191 221 | 1 726 928 |
| 2 370 | 117 232 | 48 573 | 33 646 | 18 359 | 86 937 | 50 251 | 978 646 |
| - | 3 | - | - | - | - | 46 | 37 536 |
| 79 | 68 309 | 2 939 | 12 291 | - | - | 35 628 | 621 541 |
| 2 291 | 45 904 | 26 563 | 11 836 | 18 359 | - | 8 999 | 195 341 |
| - | 873 | - | 232 | - | - | 1 239 | 2 451 |
| - | 2 143 | 19 071 | 9 287 | - | 86 937 | 4 339 | 121 777 |
| 3 273 | 53 934 | - | 11 983 | - | - | 37 286 | 567 042 |
| 3 279 | 21 013 | - | - | - | - | 7 156 | 486 743 |
| -6 | 32 852 | - | 11 889 | - | - | 18 931 | 68 937 |
| - | 69 | - | 94 | - | - | 9 179 | 9 342 |
| - | - | - | - | - | - | 2 020 | 2 020 |
| - | 185 567 | - | - | - | - | 9 412 | 194 979 |
| - | 6 209 | - | - | - | - | 703 | 6 935 |
| 1 403 | 96 452 | 19 201 | 90 905 | - | - | 49 286 | 410 673 |
| - | 34 256 | - | 1 257 | - | - | 25 460 | 62 281 |
| 6 804 | 907 619 | 428 286 | 859 454 | 18 359 | 86 937 | 363 619 | 3 947 484 |

2.3. Non-consolidated financial balance sheet for sectors 1998*

| <i>million FIM</i> | Monetary gold and special drawing rights | Currency and transfer- able deposits | Other deposits | Money- market instru- ments | Bonds |
|---|--|--|-------------------|--------------------------------------|---------|
| Financial assets | | | | | |
| Non-financial corporations | - | 60 435 | 3 058 | 19 779 | 30 426 |
| Financial and insurance corporations | 4 704 | 119 987 | 29 487 | 58 887 | 156 449 |
| The central bank | 4 704 | 43 358 | 4 255 | - | 1 536 |
| Other monetary financial institutions | - | 72 739 | 20 639 | 39 307 | 73 774 |
| Other financial intermediaries | - | 2 223 | 2 573 | 13 780 | 27 324 |
| Financial auxiliaries | - | 381 | 68 | 0 | 422 |
| Insurance corporations | - | 1 286 | 1 952 | 5 800 | 53 393 |
| General government | - | 9 287 | 1 035 | 55 182 | 168 199 |
| Central government | - | 1 837 | 573 | 28 145 | 6 488 |
| Local government | - | 3 500 | 375 | 6 870 | 813 |
| Employment pension schemes | - | 2 663 | 52 | 17 565 | 160 567 |
| Other social security funds | - | 1 287 | 35 | 2 602 | 331 |
| Households | - | 189 364 | 55 239 | 1 | 16 889 |
| Non-profit institutions serving households | - | 2 763 | 2 200 | 198 | 714 |
| Rest of the world | - | 54 301 | 1 889 | 11 521 | 264 484 |
| Not allocated to sectors | - | - | - | 316 | 1 168 |
| Financial assets, total | 4 704 | 436 137 | 92 908 | 145 884 | 638 329 |
| Liabilities | | | | | |
| Non-financial corporations | - | - | - | 6 991 | 33 123 |
| Financial and insurance corporations | - | 334 468 | 87 060 | 119 365 | 89 532 |
| The central bank | - | 29 183 | 5 | 4 950 | - |
| Other monetary financial institutions | - | 305 285 | 87 055 | 106 507 | 40 389 |
| Other financial intermediaries | - | - | - | 7 908 | 49 007 |
| Financial auxiliaries | - | - | - | - | 136 |
| Insurance corporations | - | - | - | - | - |
| General government | - | 1 350 | - | 16 600 | 461 541 |
| Central government | - | 1 350 | - | 15 559 | 457 399 |
| Local government | - | - | - | 1 041 | 4 142 |
| Employment pension schemes | - | - | - | - | - |
| Other social security funds | - | - | - | - | - |
| Households | - | - | - | - | - |
| Non-profit institutions serving households | - | - | - | - | 16 |
| Rest of the world | 4 704 | 100 319 | 5 848 | 2 928 | 54 117 |
| Not allocated to sectors | - | - | - | - | - |
| Liabilities, total | 4 704 | 436 137 | 92 908 | 145 884 | 638 329 |

| Financial deriva- tives | Loans | Quoted shares | Other shares and equity, excluding mutual funds shares | Mutual funds shares | Insurance technical reserves | Other accounts receivable and payable | Total |
|-------------------------------|---------|------------------|--|---------------------------|------------------------------------|---|-----------|
| 72 | 149 596 | 86 187 | 186 362 | 5 478 | 11 212 | 213 581 | 766 186 |
| 747 | 476 333 | 71 230 | 99 938 | 4 601 | 10 007 | 55 690 | 1 088 060 |
| - | 112 | - | 837 | - | - | 453 | 55 255 |
| 110 | 374 780 | 1 615 | 21 447 | 178 | 379 | 39 635 | 644 603 |
| 558 | 94 674 | 17 207 | 43 221 | 62 | 34 | 7 617 | 209 273 |
| - | 490 | 376 | 207 | 274 | 105 | 1 108 | 3 431 |
| 79 | 6 277 | 52 032 | 34 226 | 4 087 | 9 489 | 6 877 | 175 498 |
| - | 157 564 | 143 334 | 179 670 | 2 262 | 2 590 | 58 252 | 777 375 |
| - | 76 080 | 86 866 | 37 614 | - | 2 197 | 23 586 | 263 386 |
| - | 25 882 | 2 518 | 110 959 | 572 | 34 | 17 913 | 169 436 |
| - | 55 596 | 50 532 | 31 045 | 1 690 | 200 | 14 528 | 334 438 |
| - | 6 | 3 418 | 52 | - | 159 | 2 225 | 10 115 |
| - | 1 790 | 73 919 | 436 654 | 11 282 | 78 452 | 6 504 | 870 094 |
| - | 153 | 28 507 | 31 011 | 4 450 | 230 | 1 215 | 71 441 |
| 1 640 | 105 583 | 412 234 | 60 208 | 878 | 3 510 | 31 984 | 948 232 |
| - | - | - | - | - | - | 24 748 | 26 232 |
| 2 459 | 891 019 | 815 411 | 993 843 | 28 951 | 106 001 | 391 974 | 4 547 620 |
| 405 | 407 767 | 727 969 | 798 870 | - | - | 213 460 | 2 188 585 |
| 222 | 104 953 | 54 578 | 74 589 | 28 951 | 106 001 | 46 538 | 1 046 257 |
| - | - | - | - | - | - | 279 | 34 417 |
| -632 | 47 395 | 4 315 | 16 190 | - | - | 31 358 | 637 862 |
| 632 | 55 230 | 27 811 | 44 851 | 28 951 | - | 9 112 | 223 502 |
| - | 964 | - | 326 | - | - | 852 | 2 278 |
| 222 | 1 364 | 22 452 | 13 222 | - | 106 001 | 4 937 | 148 198 |
| 1 013 | 56 781 | - | 12 716 | - | - | 40 274 | 590 275 |
| 545 | 24 812 | - | - | - | - | 10 548 | 510 213 |
| -5 | 31 807 | - | 12 526 | - | - | 19 219 | 68 730 |
| 473 | 127 | - | 190 | - | - | 8 579 | 9 369 |
| - | 35 | - | - | - | - | 1 928 | 1 963 |
| - | 198 804 | - | - | - | - | 12 219 | 211 023 |
| - | 6 598 | - | - | - | - | 897 | 7 511 |
| 819 | 84 230 | 32 864 | 107 668 | - | - | 48 427 | 441 924 |
| - | 31 886 | - | - | - | - | 30 159 | 62 045 |
| 2 459 | 891 019 | 815 411 | 993 843 | 28 951 | 106 001 | 391 974 | 4 547 620 |

3

The tables describe the financial balance sheets by sector at statistical year end. The tables contain itemised financial assets and liabilities of all sectors. The data are consolidated, in other words accounts receivable/payable within a sector have been deducted from them. Accounts receivable/payable between sub-sectors have also been deducted at the summary sector level (financial and insurance corporations, total, and general government, total). For this reason the totalled up data of sub-sectors exceeds in most cases the total of the pertinent summary sector. (cf. Non-consolidated financial balance sheets, Table 2)

3.1

Consolidated financial balance sheet for sectors 1996

| <i>million FIM</i> | Monetary gold and special drawing rights | Currency and transfer- able deposits | Other deposits | Money- market instru- ments | Bonds |
|---|--|--|-------------------|--------------------------------------|---------|
| Financial assets | | | | | |
| Non-financial corporations | - | 41 706 | 13 100 | 12 110 | 27 326 |
| Financial and insurance corporations | 4 082 | 67 605 | 5 177 | 29 521 | 107 109 |
| The central bank | 4 082 | 28 817 | 17 620 | - | 2 396 |
| Other monetary financial institutions | - | 46 342 | 3 496 | 37 673 | 65 256 |
| Other financial intermediaries | - | 1 884 | 3 413 | 9 995 | 18 038 |
| Financial auxiliaries | - | 259 | 12 | 207 | 164 |
| Insurance corporations | - | 1 076 | 2 104 | 4 551 | 35 492 |
| General government | - | 15 550 | 2 602 | 56 747 | 32 855 |
| Central government | - | 2 956 | - | 34 260 | 14 573 |
| Local government | - | 6 607 | 1 173 | 5 085 | 915 |
| Employment pension schemes | - | 4 401 | 1 377 | 18 692 | 109 086 |
| Other social security funds | - | 1 588 | 52 | 6 293 | 293 |
| Households | - | 157 381 | 75 420 | 1 | 20 051 |
| Non-profit institutions serving households | - | 2 239 | 43 | 41 | 766 |
| Rest of the world | - | 32 972 | - | 16 504 | 257 497 |
| Not allocated to sectors | - | - | - | - | 1 720 |
| Liabilities | | | | | |
| Non-financial corporations | - | - | - | 4 497 | 27 113 |
| Financial and insurance corporations | - | 244 437 | 91 143 | 76 657 | 87 028 |
| The central bank | - | 20 603 | 4 070 | 15 530 | - |
| Other monetary financial institutions | - | 234 607 | 108 541 | 67 552 | 40 440 |
| Other financial intermediaries | - | - | - | 16 480 | 60 820 |
| Financial auxiliaries | - | - | - | - | 5 |
| Insurance corporations | - | - | - | - | - |
| General government | - | 1 437 | - | 29 869 | 304 838 |
| Central government | - | 1 439 | - | 37 092 | 391 782 |
| Local government | - | - | - | 360 | 5 068 |
| Employment pension schemes | - | - | - | - | - |
| Other social security funds | - | - | - | - | - |
| Households | - | - | - | - | - |
| Non-profit institutions serving households | - | - | - | - | 32 |
| Rest of the world | 4 082 | 71 579 | 5 199 | 3 901 | 28 313 |
| Not allocated to sectors | - | - | - | - | - |

| Financial deriva- tives | Loans | Quoted shares | Other shares and equity, excluding mutual funds shares | Mutual funds shares | Insurance technical reserves | Other accounts receivable and payable | Total |
|-------------------------------|---------|------------------|--|---------------------------|------------------------------------|---|-----------|
| 37 | 41 331 | 3 680 | 57 709 | 2 902 | 9 317 | 35 032 | 244 250 |
| -59 | 404 845 | 26 670 | 56 116 | - | - | 35 838 | 736 904 |
| - | 337 | - | 207 | - | 5 | 500 | 53 964 |
| -76 | 337 958 | 1 620 | 34 760 | 87 | 338 | 25 858 | 553 312 |
| 17 | 89 613 | 6 891 | 17 962 | - | 104 | 7 539 | 155 456 |
| - | 82 | 327 | 101 | 25 | 109 | 524 | 1 810 |
| - | 7 456 | 21 739 | 15 725 | 952 | - | 4 424 | 93 519 |
| - | 146 971 | 58 682 | 136 635 | 1 646 | 2 542 | 26 694 | 480 924 |
| - | 69 989 | 28 781 | 32 903 | - | 2 176 | 14 738 | 200 376 |
| - | 25 812 | 1 564 | 80 431 | 542 | 38 | 10 984 | 133 151 |
| - | 71 100 | 25 678 | 22 977 | 1 104 | 236 | 10 172 | 264 823 |
| - | 247 | 2 659 | 324 | - | 92 | 934 | 12 482 |
| - | 1 448 | 41 503 | 339 029 | 4 015 | 48 982 | 4 271 | 692 101 |
| - | 273 | 15 581 | 21 848 | 1 992 | 268 | 924 | 43 975 |
| 3 358 | 90 160 | 111 736 | 32 275 | 114 | 5 423 | 35 397 | 585 436 |
| - | 7 307 | - | - | - | - | 21 996 | 31 023 |
| 181 | 326 095 | 231 198 | 565 085 | - | - | 30 935 | 1 185 104 |
| -309 | 53 933 | 17 450 | 10 558 | 10 669 | 66 532 | 40 371 | 698 469 |
| - | - | - | - | - | - | 211 | 40 414 |
| -751 | 52 794 | 1 091 | 11 110 | - | - | 32 809 | 548 193 |
| 442 | 30 460 | 11 909 | 9 733 | 11 733 | - | 6 469 | 148 046 |
| - | 212 | - | 404 | - | - | 1 029 | 1 650 |
| - | 1 068 | 8 357 | 1 950 | - | 67 088 | 2 860 | 81 323 |
| 3 486 | 33 927 | - | 117 | - | - | 16 326 | 390 000 |
| 3 494 | 19 897 | - | - | - | - | 9 822 | 463 526 |
| -8 | 34 109 | - | - | - | - | 10 698 | 50 227 |
| - | 91 | - | 117 | - | - | 4 926 | 5 134 |
| - | 7 | - | - | - | - | 1 014 | 1 021 |
| - | 183 552 | - | - | - | - | 8 866 | 192 418 |
| - | 6 325 | - | - | - | - | 627 | 6 984 |
| -22 | 79 749 | 9 204 | 67 852 | - | - | 47 578 | 317 435 |
| - | 8 754 | - | - | - | - | 15 449 | 24 203 |

3.2. Consolidated financial balance sheet for sectors 1997

| <i>million FIM</i> | Monetary gold and special drawing rights | Currency and transfer- able deposits | Other deposits | Money- market instru- ments | Bonds |
|---|--|--|-------------------|--------------------------------------|---------|
| Financial assets | | | | | |
| Non-financial corporations | - | 53 134 | 4 790 | 20 237 | 24 523 |
| Financial and insurance corporations | 4 261 | 90 388 | 10 499 | 29 778 | 128 559 |
| The central bank | 4 261 | 40 827 | 9 884 | - | 1 848 |
| Other monetary financial institutions | - | 58 213 | 4 795 | 33 593 | 66 795 |
| Other financial intermediaries | - | 2 085 | 4 583 | 13 978 | 28 886 |
| Financial auxiliaries | - | 271 | 34 | 255 | 503 |
| Insurance corporations | - | 989 | 2 174 | 6 319 | 41 375 |
| General government | - | 15 827 | 5 877 | 46 171 | 31 759 |
| Central government | - | 5 563 | 3 569 | 18 476 | 9 258 |
| Local government | - | 3 193 | 1 056 | 6 815 | 882 |
| Employment pension schemes | - | 4 775 | 1 220 | 21 797 | 128 799 |
| Other social security funds | - | 2 296 | 32 | 2 772 | 274 |
| Households | - | 156 107 | 79 868 | - | 17 537 |
| Non-profit institutions serving households | - | 3 247 | 3 074 | 75 | 793 |
| Rest of the world | - | 34 658 | 645 | 16 674 | 280 307 |
| Not allocated to sectors | - | - | - | 548 | 899 |
| Liabilities | | | | | |
| Non-financial corporations | - | - | - | 6 633 | 27 783 |
| Financial and insurance corporations | - | 259 405 | 94 022 | 76 023 | 92 540 |
| The central bank | - | 22 160 | 4 827 | 10 500 | - |
| Other monetary financial institutions | - | 249 242 | 100 166 | 74 862 | 39 438 |
| Other financial intermediaries | - | - | - | 15 028 | 63 843 |
| Financial auxiliaries | - | - | - | - | 107 |
| Insurance corporations | - | - | - | - | - |
| General government | - | 1 494 | - | 27 556 | 320 022 |
| Central government | - | 1 494 | - | 30 624 | 423 177 |
| Local government | - | - | - | 621 | 4 299 |
| Employment pension schemes | - | - | - | - | - |
| Other social security funds | - | - | - | - | - |
| Households | - | - | - | - | - |
| Non-profit institutions serving households | - | - | - | - | 23 |
| Rest of the world | 4 261 | 92 462 | 10 731 | 3 271 | 42 701 |
| Not allocated to sectors | - | - | - | - | 1 308 |

| Financial deriva- tives | Loans | Quoted shares | Other shares and equity, excluding mutual funds shares | Mutual funds shares | Insurance technical reserves | Other accounts receivable and payable | Total |
|-------------------------------|---------|------------------|--|---------------------------|------------------------------------|---|-----------|
| 21 | 75 026 | 6 372 | 78 750 | 4 460 | 9 856 | 35 168 | 312 337 |
| 1 382 | 407 962 | 37 536 | 55 863 | - | - | 42 639 | 808 867 |
| - | 183 | - | 216 | - | - | 544 | 57 763 |
| 6 | 346 362 | 2 141 | 31 678 | 97 | 470 | 31 113 | 575 263 |
| 1 376 | 89 489 | 10 998 | 19 074 | - | 79 | 8 482 | 179 030 |
| - | 31 | 274 | 55 | 120 | 52 | 862 | 2 457 |
| - | 7 267 | 30 363 | 17 906 | 1 744 | - | 4 264 | 112 401 |
| - | 145 300 | 72 720 | 149 370 | 2 571 | 3 302 | 41 540 | 514 437 |
| - | 74 945 | 30 792 | 34 136 | - | 2 646 | 19 505 | 198 890 |
| - | 25 988 | 2 310 | 85 841 | 572 | 27 | 14 955 | 141 639 |
| - | 62 270 | 36 798 | 29 063 | 1 999 | 479 | 10 921 | 298 121 |
| - | 256 | 2 820 | 330 | - | 150 | 1 461 | 10 391 |
| - | 1 597 | 58 338 | 394 162 | 6 241 | 63 150 | 3 424 | 780 424 |
| - | 299 | 19 476 | 25 969 | 2 832 | 25 | 1 115 | 56 905 |
| 5 401 | 108 074 | 173 705 | 39 968 | 264 | 3 178 | 36 899 | 699 773 |
| - | 23 882 | - | - | - | - | 33 323 | 58 652 |
| -242 | 345 380 | 311 901 | 640 682 | - | - | 37 452 | 1 369 589 |
| 2 370 | 60 475 | 37 045 | 11 145 | 16 368 | 79 511 | 45 879 | 774 783 |
| - | 3 | - | - | - | - | 46 | 37 536 |
| 79 | 59 671 | 2 401 | 11 624 | - | - | 35 338 | 572 821 |
| 2 291 | 33 874 | 24 408 | 10 628 | 18 329 | - | 8 944 | 177 345 |
| - | 863 | - | 223 | - | - | 1 136 | 2 329 |
| - | 1 434 | 16 476 | 1 736 | - | 80 112 | 3 041 | 102 799 |
| 3 273 | 33 806 | - | 93 | - | - | 25 924 | 412 168 |
| 3 279 | 21 013 | - | - | - | - | 7 156 | 486 743 |
| -6 | 30 897 | - | - | - | - | 18 184 | 53 995 |
| - | 55 | - | 93 | - | - | 4 441 | 4 589 |
| - | - | - | - | - | - | 1 445 | 1 445 |
| - | 185 567 | - | - | - | - | 9 412 | 194 979 |
| - | 6 204 | - | - | - | - | 695 | 6 922 |
| 1 403 | 96 452 | 19 201 | 90 905 | - | - | 49 286 | 410 673 |
| - | 34 256 | - | 1 257 | - | - | 25 460 | 62 281 |

3.3. Consolidated financial balance sheet for sectors 1998*

| <i>million FIM</i> | Monetary gold and special drawing rights | Currency and transfer- able deposits | Other deposits | Money- market instru- ments | Bonds |
|---|--|--|-------------------|--------------------------------------|---------|
| Financial assets | | | | | |
| Non-financial corporations | - | 60 435 | 3 058 | 18 811 | 25 344 |
| Financial and insurance corporations | 4 704 | 98 440 | 5 835 | 17 303 | 143 182 |
| The central bank | 4 704 | 43 358 | 4 255 | - | 1 536 |
| Other monetary financial institutions | - | 70 420 | - | 15 792 | 70 912 |
| Other financial intermediaries | - | 2 223 | 2 573 | 13 394 | 26 217 |
| Financial auxiliaries | - | 381 | 68 | - | 422 |
| Insurance corporations | - | 1 286 | 1 952 | 5 800 | 53 393 |
| General government | - | 9 287 | 1 035 | 54 111 | 41 058 |
| Central government | - | 1 837 | 573 | 28 145 | 6 488 |
| Local government | - | 3 500 | 375 | 6 780 | 765 |
| Employment pension schemes | - | 2 663 | 52 | 17 565 | 160 567 |
| Other social security funds | - | 1 287 | 35 | 2 602 | 331 |
| Households | - | 189 364 | 55 239 | 1 | 16 889 |
| Non-profit institutions serving households | - | 2 763 | 2 200 | 198 | 714 |
| Rest of the world | - | 54 301 | 1 889 | 11 521 | 264 484 |
| Not allocated to sectors | - | - | - | 316 | 1 168 |
| Liabilities | | | | | |
| Non-financial corporations | - | - | - | 6 023 | 28 041 |
| Financial and insurance corporations | - | 312 921 | 63 408 | 77 781 | 76 265 |
| The central bank | - | 29 183 | 5 | 4 950 | - |
| Other monetary financial institutions | - | 302 966 | 66 416 | 82 992 | 37 527 |
| Other financial intermediaries | - | - | - | 7 522 | 47 900 |
| Financial auxiliaries | - | - | - | - | 136 |
| Insurance corporations | - | - | - | - | - |
| General government | - | 1 350 | - | 15 529 | 334 400 |
| Central government | - | 1 350 | - | 15 559 | 457 399 |
| Local government | - | - | - | 951 | 4 094 |
| Employment pension schemes | - | - | - | - | - |
| Other social security funds | - | - | - | - | - |
| Households | - | - | - | - | - |
| Non-profit institutions serving households | - | - | - | - | 16 |
| Rest of the world | 4 704 | 100 319 | 5 848 | 2 928 | 54 117 |
| Not allocated to sectors | - | - | - | - | - |

| Financial deriva- tives | Loans | Quoted shares | Other shares and equity, excluding mutual funds shares | Mutual funds shares | Insurance technical reserves | Other accounts receivable and payable | Total |
|-------------------------------|---------|------------------|--|---------------------------|------------------------------------|---|-----------|
| 72 | 80 758 | 6 944 | 86 732 | 5 478 | 11 212 | 32 416 | 331 260 |
| 747 | 419 440 | 60 964 | 56 179 | - | - | 48 399 | 855 193 |
| - | 112 | - | 837 | - | - | 453 | 55 255 |
| 110 | 367 010 | 1 090 | 20 688 | 178 | 379 | 39 083 | 585 662 |
| 558 | 84 035 | 14 702 | 29 354 | - | 34 | 7 524 | 180 614 |
| - | 490 | 376 | 64 | 274 | 105 | 884 | 3 064 |
| 79 | 5 674 | 48 600 | 23 008 | 4 087 | - | 5 017 | 148 896 |
| - | 138 792 | 143 334 | 167 143 | 2 262 | 2 590 | 49 983 | 609 595 |
| - | 76 080 | 86 866 | 37 614 | - | 2 197 | 23 586 | 263 386 |
| - | 23 890 | 2 518 | 98 433 | 572 | 34 | 17 913 | 154 780 |
| - | 55 567 | 50 532 | 31 044 | 1 690 | 200 | 11 030 | 330 910 |
| - | 6 | 3 418 | 52 | - | 159 | 1 848 | 9 738 |
| 0 | 1 790 | 73 919 | 436 654 | 11 282 | 78 452 | 6 504 | 870 094 |
| - | 152 | 28 507 | 31 011 | 4 450 | 230 | 1 171 | 71 396 |
| 1 640 | 105 583 | 412 234 | 60 208 | 878 | 3 510 | 31 984 | 948 232 |
| - | - | - | - | - | - | 24 748 | 26 232 |
| 405 | 338 929 | 648 726 | 699 240 | - | - | 32 295 | 1 753 659 |
| 222 | 48 060 | 44 312 | 30 830 | 24 350 | 95 994 | 39 247 | 813 390 |
| - | - | - | - | - | - | 279 | 34 417 |
| -632 | 39 625 | 3 790 | 15 431 | - | - | 30 806 | 578 921 |
| 632 | 44 591 | 25 306 | 30 984 | 28 889 | - | 9 019 | 194 843 |
| - | 964 | - | 183 | - | - | 628 | 1 911 |
| 222 | 761 | 19 020 | 2 004 | - | 96 512 | 3 077 | 121 596 |
| 1 013 | 38 009 | - | 189 | - | - | 32 005 | 422 495 |
| 545 | 24 812 | - | - | - | - | 10 548 | 510 213 |
| -5 | 29 815 | - | - | - | - | 19 219 | 54 074 |
| 473 | 98 | - | 189 | - | - | 5 081 | 5 841 |
| - | 35 | - | - | - | - | 1 551 | 1 586 |
| - | 198 804 | - | - | - | - | 12 219 | 211 023 |
| - | 6 597 | - | - | - | - | 853 | 7 466 |
| 819 | 84 230 | 32 864 | 107 668 | - | - | 48 427 | 441 924 |
| - | 31 886 | - | - | - | - | 30 159 | 62 045 |

4

The tables describe the itemised net acquisition of financial assets and liabilities in 1992 - 1998. The financial transactions of each sector are given by asset and liability. Net financial transactions, which conceptually corresponds with net lending in national accounts, is obtained by deducting the net acquisition of debts from that of financial assets.*

The statistical discrepancy shows the difference between the financial accounts net lending (=Financial transactions, net) and national accounts net lending by sector.

4.1 ■ Non-financial corporations and housing corporations (S11), financial transactions 1992-98*

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|----------------|---------------|----------------|---------------|---------------|---------------|----------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 355 | 4 625 | 3 025 | 4 187 | 8 518 | 2 769 | 7 331 |
| Other deposits | -7 336 | 2 193 | -2 466 | 1 685 | -6 481 | -1 185 | -1 732 |
| Money-market instruments | 1 310 | -3 985 | -4 069 | 1 899 | -5 151 | 8 016 | -2 179 |
| Bonds | -686 | 4 095 | -1 036 | 4 967 | -8 911 | -363 | 19 |
| Financial derivatives | .. | .. | .. | -99 | 11 | 9 | - |
| Loans | 24 533 | -6 666 | -6 406 | 6 750 | 37 552 | 28 146 | -16 559 |
| Quoted shares | .. | .. | .. | .. | .. | -7 730 | 19 166 |
| Other shares and equity, excluding mutual funds shares | 13 395 | 3 493 | -514 | 7 957 | 3 316 | 16 089 | 66 169 |
| Mutual funds shares | .. | .. | .. | -602 | 1 833 | 1 502 | 991 |
| Insurance technical reserves | 2 083 | -3 423 | 407 | 3 252 | -1 209 | 539 | 1 357 |
| Other accounts receivable | -7 514 | -3 120 | 10 202 | 7 370 | 6 632 | 26 096 | 21 772 |
| Net acquisition of financial assets, total | 26 140 | -2 788 | -857 | 37 366 | 36 110 | 73 888 | 96 335 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| Money-market instruments | -1 445 | 2 460 | -3 478 | -750 | 1 574 | 1 572 | -160 |
| Bonds | 1 692 | 7 851 | -3 807 | 1 754 | -4 529 | 233 | 436 |
| Financial derivatives | .. | .. | .. | -345 | 191 | -83 | -226 |
| Loans | 27 079 | -34 297 | -28 858 | -6 948 | 20 744 | 15 446 | -4 108 |
| Quoted shares | .. | .. | .. | .. | .. | 4 564 | 51 501 |
| Other shares and equity, excluding mutual funds shares | 14 205 | 17 675 | 16 859 | 17 989 | 32 089 | 15 523 | 30 056 |
| Mutual funds shares | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts payable | 3 647 | 5 155 | 4 529 | 2 439 | -10 662 | 26 780 | 24 443 |
| Net incurrence of liabilities, total | 45 178 | -1 156 | -14 755 | 14 139 | 39 407 | 64 035 | 101 942 |
| Net financial transactions ¹ | -19 038 | -1 632 | 13 898 | 23 227 | -3 297 | 9 853 | -5 607 |
| Statistical discrepancy | 1 513 | -8 231 | -14 625 | -44 | -31 501 | -22 003 | -19 785 |
| Net lending (+) / net borrowing (-) | -20 551 | 6 599 | 28 523 | 23 271 | 28 204 | 31 856 | 14 178 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

4.2. Financial and insurance corporations (S12), financial transactions 1992-98*

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|----------------|----------------|---------------|---------------|----------------|---------------|---------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | -217 | -123 | 772 | -314 | -216 | 401 | 640 |
| Currency and transferable deposits | -3 583 | 4 216 | 28 498 | 457 | -24 282 | 10 229 | 9 637 |
| Other deposits | 7 666 | -20 280 | 5 070 | 12 398 | 2 053 | 1 393 | -10 727 |
| Money-market instruments | -3 635 | 15 233 | 15 899 | -17 455 | -15 378 | 899 | -9 685 |
| Bonds | 4 090 | 10 582 | -5 525 | 16 098 | 15 559 | 18 220 | 9 796 |
| Financial derivatives | .. | .. | .. | -70 | -183 | 362 | - |
| Loans | -17 201 | -10 314 | -26 496 | -14 246 | -3 320 | 5 189 | 34 011 |
| Quoted shares | .. | .. | .. | .. | .. | -314 | 1 987 |
| Other shares and equity, excluding mutual funds shares | -11 107 | 4 613 | 7 532 | 1 647 | 7 502 | 1 358 | 55 174 |
| Mutual funds shares | .. | .. | .. | 532 | 535 | 848 | 2 543 |
| Insurance technical reserves | 389 | 2 659 | 4 729 | -3 145 | -10 | 725 | 2 582 |
| Other accounts receivable | 1 528 | -2 183 | 4 866 | 10 383 | 4 448 | 3 243 | 3 113 |
| Net acquisition of financial assets, total | -22 070 | 4 403 | 35 345 | 6 285 | -13 292 | 42 553 | 99 071 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 4 574 | -7 395 | 5 854 | 18 311 | 16 037 | 14 814 | 58 661 |
| Other deposits | 5 594 | -27 435 | -4 398 | 13 995 | -29 428 | -3 691 | -35 234 |
| Money-market instruments | -10 215 | 18 491 | 19 370 | -23 632 | -12 918 | 2 785 | 6 549 |
| Bonds | 7 814 | -17 358 | -15 856 | -23 034 | -14 245 | -4 097 | -14 369 |
| Financial derivatives | .. | .. | .. | 1 986 | 945 | -526 | -345 |
| Loans | -31 756 | 15 307 | -4 944 | 1 968 | -7 929 | -2 228 | -5 845 |
| Quoted shares | .. | .. | .. | .. | .. | 66 | 2 810 |
| Other shares and equity, excluding mutual funds shares | -1 781 | 9 214 | 12 478 | 7 651 | 825 | -1 111 | 60 473 |
| Mutual funds shares | .. | .. | .. | 43 | 5 835 | 6 341 | 10 488 |
| Insurance technical reserves | 4 036 | 2 016 | 4 166 | 3 718 | 11 458 | 13 445 | 14 942 |
| Other accounts payable | 4 372 | -3 662 | 8 276 | 10 179 | -1 225 | 9 964 | -4 192 |
| Net incurrence of liabilities, total | -17 362 | -10 822 | 24 946 | 11 185 | -30 645 | 35 762 | 93 938 |
| Net financial transactions ¹ | -4 708 | 15 225 | 10 399 | -4 900 | 17 353 | 6 791 | 5 133 |
| Statistical discrepancy | -4 734 | 9 219 | 8 240 | -9 023 | 6 718 | 361 | -2 454 |
| Net lending (+) / net borrowing (-) | 26 | 6 006 | 2 159 | 4 123 | 10 635 | 6 430 | 7 587 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

4.3. The central bank (S121), financial transactions 1992-98*

| <i>million FIM</i> | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|---------------|---------------|---------------|--------------|----------------|---------------|---------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | -217 | -123 | 772 | -314 | -216 | 401 | 640 |
| Currency and transferable deposits | -8 924 | 1 684 | 24 750 | -5 023 | -13 076 | 8 171 | 3 380 |
| Other deposits | - | - | 1 038 | 10 113 | 4 258 | -8 139 | -6 777 |
| Money-market instruments | -8 375 | -1 955 | -1 402 | -443 | - | - | - |
| Bonds | 146 | 1 678 | -340 | -551 | -513 | -548 | -312 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | 12 678 | -8 735 | -6 828 | -104 | -4 936 | -154 | -71 |
| Quoted shares | .. | .. | .. | .. | .. | - | - |
| Other shares and equity, excluding mutual funds shares | 11 | 17 | - | 56 | -290 | -1 | 467 |
| Mutual funds shares | .. | .. | .. | - | - | - | - |
| Insurance technical reserves | -25 | 8 | -2 | -2 | - | -5 | - |
| Other accounts receivable | 4 591 | -701 | -14 | 78 | -479 | 50 | -544 |
| Net acquisition of financial assets, total | -115 | -8 127 | 17 974 | 3 810 | -15 252 | -225 | -3 217 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 114 | 3 238 | -3 034 | 9 180 | -8 079 | 1 535 | 5 884 |
| Other deposits | 5 587 | -17 323 | -384 | -548 | 189 | 757 | -4 822 |
| Money-market instruments | -3 920 | 9 957 | 20 368 | -8 142 | -11 563 | -5 322 | -5 550 |
| Bonds | - | - | - | - | - | - | - |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | 76 | -5 | -71 | - | - | 3 | -3 |
| Quoted shares | - | - | - | - | - | - | - |
| Other shares and equity, excluding mutual funds shares | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts payable | 2 914 | -4 006 | -75 | -143 | -107 | -165 | -46 |
| Net incurrence of liabilities, total | 4 771 | -8 139 | 16 804 | 347 | -19 560 | -3 192 | -4 537 |
| Net financial transactions ¹ | -4 886 | 12 | 1 170 | 3 463 | 4 308 | 2 967 | 1 320 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

4.4. Other monetary financial institutions (S122), financial transactions 1992-98*

| <i>million FIM</i> | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|----------------|---------------|----------------|---------------|----------------|---------------|---------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 5 494 | 2 115 | 2 251 | 4 924 | -11 043 | 1 932 | 5 701 |
| Other deposits | 3 641 | -18 278 | 1 864 | 1 134 | -1 405 | 7 493 | -2 964 |
| Money-market instruments | 2 363 | 17 644 | 18 079 | -13 014 | -16 292 | -5 712 | -7 626 |
| Bonds | 1 273 | 4 590 | -10 135 | 9 571 | -3 753 | 3 401 | 1 602 |
| Financial derivatives | .. | .. | .. | -43 | -120 | 178 | - |
| Loans | -27 467 | 4 517 | -21 730 | -14 732 | 7 570 | 9 839 | 37 890 |
| Quoted shares | .. | .. | .. | .. | .. | - | - |
| Other shares and equity, excluding mutual funds shares | -7 047 | -423 | 5 942 | 691 | 2 162 | -4 047 | -10 796 |
| Mutual funds shares | .. | .. | .. | -307 | 13 | 10 | 78 |
| Insurance technical reserves | 32 | 1 172 | -32 | -708 | -385 | 132 | -91 |
| Other accounts receivable | -3 630 | 1 553 | -1 867 | 9 218 | 6 833 | 3 394 | 1 289 |
| Net acquisition of financial assets, total | -25 341 | 12 890 | -5 628 | -3 266 | -16 420 | 16 620 | 25 083 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 4 460 | -10 633 | 8 888 | 9 131 | 24 116 | 13 279 | 52 777 |
| Other deposits | 7 | -10 112 | -4 014 | 14 543 | -29 617 | -4 448 | -30 412 |
| Money-market instruments | -1 341 | 12 977 | -2 052 | -26 257 | 5 445 | 8 711 | 19 976 |
| Bonds | 105 | -8 918 | -10 591 | -12 748 | -16 696 | -1 836 | -2 509 |
| Financial derivatives | .. | .. | .. | 256 | 301 | 36 | -22 |
| Loans | -30 286 | 16 206 | -5 613 | 5 950 | -1 884 | -6 421 | -11 084 |
| Quoted shares | .. | .. | .. | .. | .. | 10 | 471 |
| Other shares and equity, excluding mutual funds shares | -101 | 729 | 1 613 | 108 | 524 | - | 714 |
| Mutual funds shares | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts payable | 1 715 | 971 | 1 529 | 9 703 | 844 | 7 226 | -6 867 |
| Net incurrence of liabilities, total | -25 441 | 1 220 | -10 240 | 686 | -16 967 | 16 557 | 23 044 |
| Net financial transactions ¹ | 100 | 11 670 | 4 612 | -3 952 | 547 | 63 | 2 039 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

4.5

Other financial intermediaries (S123), financial transactions 1992-98*

| million FIM | 1992 ² | 1993 ² | 1994 ² | 1995 | 1996 | 1997 | 1998* |
|--|-------------------|-------------------|-------------------|---------------|---------------|---------------|---------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | -420 | 426 | 1 184 | 541 | -109 | 201 | 169 |
| Other deposits | 2 278 | -1 933 | 1 852 | 1 254 | -748 | 1 947 | -798 |
| Money-market instruments | 1 674 | -1 344 | -921 | -4 042 | 1 932 | 4 809 | -1 334 |
| Bonds | 1 531 | 2 013 | -240 | -257 | 8 584 | 9 412 | -751 |
| Financial derivatives | .. | .. | .. | -27 | -63 | 184 | - |
| Loans | -1 934 | -6 818 | 8 944 | 3 911 | -4 537 | -3 953 | -2 558 |
| Quoted shares | .. | .. | .. | .. | .. | -200 | 2 715 |
| Other shares and equity, excluding mutual funds shares | -4 272 | 3 333 | 1 312 | -196 | 1 760 | 262 | 60 658 |
| Mutual funds shares | .. | .. | .. | 97 | 25 | -17 | 33 |
| Insurance technical reserves | 129 | 386 | 464 | -991 | -13 | -25 | -45 |
| Other accounts receivable | 235 | -1 461 | 1 930 | -99 | -1 512 | -765 | 1 016 |
| Net acquisition of financial assets, total | -779 | -5 398 | 14 525 | 191 | 5 319 | 11 855 | 59 105 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| Money-market instruments | -4 954 | -4 443 | 1 054 | 10 956 | -6 800 | -604 | -7 926 |
| Bonds | 7 669 | -8 171 | -5 265 | -9 956 | 2 450 | -2 363 | -11 889 |
| Financial derivatives | .. | .. | .. | 1 730 | 644 | -562 | -323 |
| Loans | -2 134 | -1 012 | 2 269 | -2 797 | -5 256 | 3 515 | 5 933 |
| Quoted shares | .. | .. | .. | .. | .. | 59 | 2 129 |
| Other shares and equity, excluding mutual funds shares | -1 854 | 7 733 | 9 886 | 7 297 | 206 | -1 361 | 58 578 |
| Mutual funds shares | .. | .. | .. | 43 | 5 835 | 6 341 | 10 488 |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts payable | -923 | -176 | 4 022 | -1 376 | -1 602 | 2 542 | 2 403 |
| Net incurrence of liabilities, total | -2 196 | -6 069 | 11 966 | 5 897 | -4 523 | 7 567 | 59 393 |
| Net financial transactions ¹ | 1 417 | 671 | 2 559 | -5 706 | 9 842 | 4 288 | -288 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

2) In 1992 to 1994, the financial transactions of sector S124 are included in the data on sector S123.

4.6. Financial auxiliaries (S124), financial transactions 1992-98*

| million FIM | 1992 ² | 1993 ² | 1994 ² | 1995 | 1996 | 1997 | 1998* |
|--|-------------------|-------------------|-------------------|-------------|-------------|------------|-------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | .. | .. | .. | - | - | - | - |
| Currency and transferable deposits | .. | .. | .. | -32 | 62 | 12 | 90 |
| Other deposits | .. | .. | .. | 7 | -23 | 22 | 34 |
| Money-market instruments | .. | .. | .. | -86 | 96 | 48 | -255 |
| Bonds | .. | .. | .. | -35 | 16 | 284 | -54 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | .. | .. | .. | -39 | 3 | -69 | 449 |
| Quoted shares | .. | .. | .. | .. | .. | -114 | 148 |
| Other shares and equity, excluding mutual funds shares | .. | .. | .. | -3 | 93 | -131 | -16 |
| Mutual funds shares | .. | .. | .. | 21 | 18 | 92 | 150 |
| Insurance technical reserves | .. | .. | .. | 71 | 22 | -57 | 53 |
| Other accounts receivable | .. | .. | .. | 591 | -627 | 379 | 37 |
| Net acquisition of financial assets, total | .. | .. | .. | 495 | -340 | 466 | 636 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | .. | .. | .. | - | - | - | - |
| Currency and transferable deposits | .. | .. | .. | - | - | - | - |
| Other deposits | .. | .. | .. | - | - | - | - |
| Money-market instruments | .. | .. | .. | -189 | - | - | 49 |
| Bonds | .. | .. | .. | -330 | 1 | 102 | 29 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | .. | .. | .. | -650 | -671 | 303 | 88 |
| Quoted shares | .. | .. | .. | .. | .. | - | - |
| Other shares and equity, excluding mutual funds shares | .. | .. | .. | 112 | 27 | -14 | 144 |
| Mutual funds shares | .. | .. | .. | - | - | - | - |
| Insurance technical reserves | .. | .. | .. | - | - | - | - |
| Other accounts payable | .. | .. | .. | 596 | -316 | 113 | -430 |
| Net incurrence of liabilities, total | .. | .. | .. | -461 | -959 | 504 | -120 |
| Net financial transactions ¹ | .. | .. | .. | 956 | 619 | -38 | 756 |
| Statistical discrepancy | .. | .. | .. | 737 | 324 | -512 | -21 |
| Net lending (+) / net borrowing (-) | .. | .. | .. | 219 | 295 | 474 | 777 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

2) In 1992 to 1994, the financial transactions of sector S124 are included in the data on sector S123.

4.7 ■ Insurance corporations (S125), financial transactions 1992-98*

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 267 | -9 | 313 | 47 | -116 | -87 | 297 |
| Other deposits | 1 747 | -69 | 316 | -110 | -29 | 70 | -222 |
| Money-market instruments | 703 | 888 | 143 | 130 | -1 114 | 1 754 | -470 |
| Bonds | 1 140 | 2 301 | 5 190 | 7 370 | 11 225 | 5 671 | 9 311 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | -478 | 722 | -6 882 | -3 282 | -1 420 | -474 | -1 699 |
| Quoted shares | .. | .. | .. | .. | .. | - | -876 |
| Other shares and equity, excluding mutual funds shares | 201 | 1 686 | 278 | 1 099 | 3 777 | 5 275 | 4 861 |
| Mutual funds shares | .. | .. | .. | 721 | 479 | 763 | 2 282 |
| Insurance technical reserves | 253 | 1 093 | 4 299 | -1 515 | 366 | 680 | 2 665 |
| Other accounts receivable | 332 | -1 574 | 4 817 | 595 | 233 | 185 | 1 315 |
| Net acquisition of financial assets, total | 4 165 | 5 038 | 8 474 | 5 055 | 13 401 | 13 837 | 17 464 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| Money-market instruments | - | - | - | - | - | - | - |
| Bonds | 40 | -269 | - | - | - | - | - |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | 588 | 118 | -1 529 | -535 | -118 | 372 | -779 |
| Quoted shares | .. | .. | .. | .. | .. | -3 | 210 |
| Other shares and equity, excluding mutual funds shares | 174 | 752 | 979 | 134 | 68 | 264 | 1 037 |
| Mutual funds shares | - | - | - | - | - | - | - |
| Insurance technical reserves | 4 036 | 2 016 | 4 166 | 3 718 | 11 458 | 13 445 | 14 942 |
| Other accounts payable | 666 | -451 | 2 800 | 1 399 | -44 | 248 | 748 |
| Net incurrence of liabilities, total | 5 504 | 2 166 | 6 416 | 4 716 | 11 364 | 14 326 | 16 158 |
| Net financial transactions ¹ | -1 339 | 2 872 | 2 058 | 339 | 2 037 | -489 | 1 306 |
| Statistical discrepancy | 239 | 4 459 | 5 057 | 2 034 | 1 433 | 1 752 | 3 262 |
| Net lending (+) / net borrowing (-) | -1 578 | -1 587 | -2 999 | -1 695 | 604 | -2 241 | -1 956 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

4.8 ■ General government (\$13), financial transactions 1992-98*

| <i>million FIM</i> | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|----------------|----------------|----------------|----------------|----------------|----------------|---------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | -374 | 1 698 | 2 409 | -596 | 2 910 | 598 | -6 462 |
| Other deposits | 311 | -350 | 1 288 | 2 229 | -6 581 | 2 935 | -3 847 |
| Money-market instruments | 6 967 | 28 050 | 13 000 | -12 346 | 7 949 | -13 810 | 5 210 |
| Bonds | 21 870 | 12 706 | 16 670 | 20 253 | 26 208 | 12 025 | 24 182 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | 11 393 | -2 611 | -9 851 | 1 006 | -29 108 | -9 637 | -5 601 |
| Quoted shares | .. | .. | .. | .. | .. | 544 | -2 410 |
| Other shares and equity, excluding mutual funds shares | 5 140 | 7 721 | 11 562 | 9 502 | 10 736 | 4 395 | 6 311 |
| Mutual funds shares | .. | .. | .. | - | 1 119 | 891 | -126 |
| Insurance technical reserves | 482 | 1 779 | -263 | -865 | -2 247 | 760 | -712 |
| Other accounts receivable | 7 846 | 3 105 | 1 668 | 2 497 | 3 934 | 6 938 | 496 |
| Net acquisition of financial assets, total | 53 635 | 52 098 | 36 483 | 21 680 | 14 920 | 5 639 | 17 041 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 74 | 342 | 18 | 76 | 159 | 55 | -144 |
| Other deposits | - | - | - | - | - | - | - |
| Money-market instruments | 10 622 | 12 172 | 7 658 | 3 437 | -586 | -5 815 | -14 783 |
| Bonds | 59 749 | 73 272 | 58 966 | 47 124 | 34 496 | 15 634 | 19 580 |
| Financial derivatives | .. | .. | .. | 947 | 223 | 1 225 | -2 814 |
| Loans | 8 627 | 1 938 | -280 | -3 134 | -5 774 | 5 669 | 3 313 |
| Quoted shares | - | - | - | - | - | - | - |
| Other shares and equity, excluding mutual funds shares | 379 | 605 | 779 | 1 262 | 238 | - | 733 |
| Mutual funds shares | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts payable | 1 217 | 331 | 2 051 | 183 | 4 779 | -2 005 | 1 419 |
| Net incurrence of liabilities, total | 80 668 | 88 660 | 69 192 | 49 895 | 33 535 | 14 763 | 7 304 |
| Net financial transactions ¹ | -27 033 | -36 562 | -32 709 | -28 215 | -18 615 | -9 124 | 9 737 |
| Statistical discrepancy | -85 | -1 455 | -2 231 | -3 643 | -927 | 1 000 | 261 |
| Net lending (+) / net borrowing (-) | -26 948 | -35 107 | -30 478 | -24 572 | -17 688 | -10 124 | 9 476 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

4.9

Central government (S1311), financial transactions 1992-98*

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | -1 278 | 1 140 | 1 388 | -3 380 | 82 | 2 441 | -3 648 |
| Other deposits | -3 | - | - | - | - | 3 569 | -2 001 |
| Money-market instruments | 6 390 | 16 520 | 5 930 | -8 885 | 3 185 | -15 784 | 9 669 |
| Bonds | 16 502 | 1 633 | -846 | -4 820 | 229 | -5 315 | -1 751 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | 4 819 | 5 732 | 1 428 | 6 846 | -9 236 | 529 | 828 |
| Quoted shares | .. | .. | .. | .. | .. | 24 | -9 980 |
| Other shares and equity, excluding mutual funds shares | 3 916 | 5 940 | 4 530 | 8 494 | 3 110 | -3 081 | 375 |
| Mutual funds shares | .. | .. | .. | - | - | - | - |
| Insurance technical reserves | 584 | -367 | 44 | 1 071 | -211 | 470 | -449 |
| Other accounts receivable | 3 243 | 738 | 2 217 | 1 282 | 2 422 | 5 686 | 1 697 |
| Net acquisition of financial assets, total | 34 173 | 31 336 | 14 691 | 608 | -419 | -11 461 | -5 260 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 74 | 342 | 18 | 76 | 159 | 55 | -144 |
| Other deposits | - | - | - | - | - | - | - |
| Money-market instruments | 10 983 | 8 463 | 10 329 | 4 768 | -772 | -6 468 | -15 067 |
| Bonds | 56 385 | 71 538 | 58 921 | 47 937 | 36 157 | 16 254 | 19 882 |
| Financial derivatives | .. | .. | .. | 947 | 224 | 1 225 | -2 814 |
| Loans | 2 475 | 4 022 | 2 630 | -635 | 1 324 | 7 167 | 3 382 |
| Quoted shares | - | - | - | - | - | - | - |
| Other shares and equity, excluding mutual funds shares | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts payable | 445 | 736 | 783 | 948 | 1 366 | -1 204 | 1 811 |
| Net incurrence of liabilities, total | 70 362 | 85 101 | 72 681 | 54 041 | 38 458 | 17 029 | 7 050 |
| Net financial transactions ¹ | -36 189 | -53 765 | -57 990 | -53 433 | -38 877 | -28 490 | -12 310 |
| Statistical discrepancy | 2 820 | -2 194 | -855 | -523 | 2 597 | -2 344 | -722 |
| Net lending (+) / net borrowing (-) | -39 009 | -51 571 | -57 135 | -52 910 | -41 474 | -26 146 | -11 588 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

4.10. Local government (S1313), financial transactions 1992-98*

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|---------------|--------------|--------------|---------------|---------------|---------------|--------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 149 | 539 | 1 489 | 34 | 1 770 | -2 229 | 307 |
| Other deposits | 854 | -1 455 | 1 495 | -542 | -2 918 | -457 | -681 |
| Money-market instruments | 802 | 3 235 | 1 092 | 210 | -340 | 1 866 | -81 |
| Bonds | .. | .. | .. | 736 | -803 | -79 | -190 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | 2 740 | 1 137 | 541 | 878 | -3 545 | -1 231 | -1 200 |
| Quoted shares | .. | .. | .. | .. | .. | -181 | -34 |
| Other shares and equity, excluding mutual funds shares | -65 | 440 | 2 199 | 2 171 | 1 640 | 1 102 | 3 315 |
| Mutual funds shares | .. | .. | .. | - | 126 | 20 | - |
| Insurance technical reserves | -61 | 41 | 23 | 13 | -115 | -11 | 7 |
| Other accounts receivable | 2 210 | -1 835 | 764 | -186 | 1 574 | -735 | -348 |
| Net acquisition of financial assets, total | 6 629 | 2 102 | 7 603 | 3 314 | -2 611 | -1 935 | 1 095 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| Money-market instruments | -461 | -145 | -228 | 80 | 186 | 653 | 284 |
| Bonds | 3 364 | 1 734 | 45 | -813 | -1 661 | -620 | -302 |
| Financial derivatives | .. | .. | .. | - | -1 | - | - |
| Loans | 6 444 | -408 | -2 382 | -2 289 | -6 672 | -1 360 | -162 |
| Quoted shares | - | - | - | - | - | - | - |
| Other shares and equity, excluding mutual funds shares | 369 | 596 | 774 | 1 242 | 229 | - | 637 |
| Mutual funds shares | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts payable | -146 | -607 | 2 989 | -84 | 1 729 | -1 160 | 300 |
| Net incurrence of liabilities, total | 9 570 | 1 170 | 1 198 | -1 864 | -6 190 | -2 487 | 757 |
| Net financial transactions ¹ | -2 941 | 932 | 6 405 | 5 178 | 3 579 | 552 | 338 |
| Statistical discrepancy | -2 619 | -1 746 | -728 | -1 692 | -1 041 | 2 451 | 547 |
| Net lending (+) / net borrowing (-) | -322 | 2 678 | 7 133 | 6 870 | 4 620 | -1 899 | -209 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

4.11 ■ Employment pension schemes (S13141), financial transactions 1992-98*

| <i>million FIM</i> | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 907 | -19 | -188 | -56 | 3 643 | -322 | -2 112 |
| Other deposits | -531 | 1 105 | -333 | 2 201 | -2 881 | -157 | -1 168 |
| Money-market instruments | 733 | 6 670 | 2 939 | -2 253 | 2 491 | 3 629 | -4 208 |
| Bonds | 5 368 | 11 073 | 17 355 | 24 366 | 26 721 | 17 413 | 26 097 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | 3 892 | -10 375 | -10 605 | -6 700 | -16 083 | -8 924 | -5 198 |
| Quoted shares | .. | .. | .. | .. | .. | 647 | 7 605 |
| Other shares and equity, excluding mutual funds shares | 1 226 | 1 249 | 4 824 | -766 | 6 027 | 6 368 | 2 913 |
| Mutual funds shares | .. | .. | .. | - | 993 | 871 | -126 |
| Insurance technical reserves | -112 | 2 173 | -331 | -1 969 | -1 958 | 243 | -279 |
| Other accounts receivable | 1 814 | 4 697 | -19 | 1 091 | 95 | 1 071 | -1 180 |
| Net acquisition of financial assets, total | 13 297 | 16 573 | 13 642 | 15 914 | 19 048 | 20 839 | 22 344 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| Money-market instruments | 100 | - | - | - | - | - | - |
| Bonds | - | - | - | - | - | - | - |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | -1 479 | 259 | -521 | -210 | -421 | -131 | 58 |
| Quoted shares | - | - | - | - | - | - | - |
| Other shares and equity, excluding mutual funds shares | 10 | 9 | 5 | 20 | 9 | - | 96 |
| Mutual funds shares | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts payable | 955 | -1 338 | 299 | -390 | 1 805 | -389 | -600 |
| Net incurrence of liabilities, total | -414 | -1 070 | -217 | -580 | 1 393 | -520 | -446 |
| Net financial transactions ¹ | 13 711 | 17 643 | 13 859 | 16 494 | 17 655 | 21 359 | 22 790 |
| Statistical discrepancy | -1 630 | 1 605 | -1 163 | -1 997 | -2 150 | 569 | 281 |
| Net lending (+) / net borrowing (-) | 15 341 | 16 038 | 15 022 | 18 491 | 19 805 | 20 790 | 22 509 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

4.12. Other social security funds (S13149), financial transactions 1992-98*

| <i>million FIM</i> | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | -152 | 38 | -280 | 2 806 | -2 585 | 708 | -1 009 |
| Other deposits | -9 | - | 126 | 570 | -782 | -20 | 3 |
| Money-market instruments | -958 | 1 625 | 3 039 | -1 418 | 2 613 | -3 521 | -170 |
| Bonds | - | - | 161 | -29 | 61 | 6 | 26 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | -58 | 895 | -1 215 | -18 | -244 | -11 | -31 |
| Quoted shares | .. | .. | .. | .. | .. | 54 | -1 |
| Other shares and equity, excluding mutual funds shares | 63 | 92 | 9 | -397 | -41 | 6 | -292 |
| Mutual funds shares | .. | .. | .. | - | - | - | - |
| Insurance technical reserves | 71 | -68 | 1 | 20 | 37 | 58 | 9 |
| Other accounts receivable | 579 | -495 | -1 294 | 310 | -157 | 916 | 327 |
| Net acquisition of financial assets, total | -464 | 2 087 | 547 | 1 844 | -1 098 | -1 804 | -1 138 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| Money-market instruments | - | 3 854 | -2 443 | -1 411 | - | - | - |
| Bonds | - | - | - | - | - | - | - |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | 1 187 | -1 935 | -7 | 0 | -5 | -7 | 35 |
| Quoted shares | - | - | - | - | - | - | - |
| Other shares and equity, excluding mutual funds shares | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts payable | -37 | 1 540 | -2 020 | -291 | -121 | 748 | -92 |
| Net incurrence of liabilities, total | 1 150 | 3 459 | -4 470 | -1 702 | -126 | 741 | -57 |
| Net financial transactions ¹ | -1 614 | -1 372 | 5 017 | 3 546 | -972 | -2 545 | -1 081 |
| Statistical discrepancy | 1 344 | 880 | 515 | 569 | -333 | 324 | 155 |
| Net lending (+) / net borrowing (-) | -2 958 | -2 252 | 4 502 | 2 977 | -639 | -2 869 | -1 236 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

4.13. Households (S14), financial transactions 1992-98*

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|---------------|----------------|----------------|---------------|---------------|---------------|---------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 1 883 | 625 | 3 274 | 7 607 | 16 146 | 7 276 | 33 257 |
| Other deposits | 1 994 | -4 004 | -6 612 | 1 401 | -20 328 | -2 239 | -24 629 |
| Money-market instruments | - | - | - | 2 | -1 | - | - |
| Bonds | 5 453 | 4 888 | 1 503 | 5 519 | 1 360 | 1 442 | 518 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | 29 | -38 | -39 | -1 821 | 157 | 173 | 193 |
| Quoted shares | .. | .. | .. | .. | .. | -2 923 | 3 673 |
| Other shares and equity, excluding mutual funds shares | 4 720 | 6 900 | 2 533 | 1 064 | 7 054 | 9 081 | 11 822 |
| Mutual funds shares | .. | .. | .. | 14 | 1 131 | 2 146 | 4 907 |
| Insurance technical reserves | 1 667 | 2 320 | 438 | 5 711 | 11 719 | 13 909 | 11 178 |
| Other accounts receivable | 248 | 290 | -1 416 | 3 808 | -293 | -841 | -1 957 |
| Net acquisition of financial assets, total | 15 994 | 10 981 | -319 | 23 305 | 16 945 | 28 024 | 38 962 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| Money-market instruments | - | - | - | - | - | - | - |
| Bonds | - | - | - | - | - | - | - |
| Financial derivatives | - | - | - | - | - | - | - |
| Loans | -6 600 | -11 936 | -9 973 | -5 577 | -4 563 | 2 855 | 13 237 |
| Quoted shares | - | - | - | - | - | - | - |
| Other shares and equity, excluding mutual funds shares | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts payable | 99 | -276 | -1 407 | 745 | 1 894 | 420 | 747 |
| Net incurrence of liabilities, total | -6 501 | -12 212 | -11 380 | -4 832 | -2 669 | 3 275 | 13 984 |
| Net financial transactions ¹ | 22 495 | 23 193 | 11 061 | 28 137 | 19 614 | 24 749 | 24 978 |
| Statistical discrepancy | -7 082 | 768 | 938 | 7 989 | 12 012 | 13 117 | 15 515 |
| Net lending (+) / net borrowing (-) | 29 577 | 22 425 | 10 123 | 20 148 | 7 602 | 11 632 | 9 463 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

4.14

■ Non-profit institutions serving households (S15), financial transactions 1992-98*

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|---------------|---------------|---------------|---------------|--------------|-------------|--------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | 35 | -67 | 57 | 221 | 236 | -55 | -484 |
| Other deposits | 67 | -34 | 90 | 5 | 43 | 739 | -874 |
| Money-market instruments | 55 | 32 | -1 | 42 | -1 | 33 | 123 |
| Bonds | 588 | 55 | 80 | 399 | 57 | -188 | 151 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | 132 | 5 | 76 | 191 | -9 | -16 | -20 |
| Quoted shares | .. | .. | .. | .. | .. | -1 094 | 922 |
| Other shares and equity, excluding mutual funds shares | 609 | 17 | 748 | 498 | 1 087 | 875 | 1 466 |
| Mutual funds shares | .. | .. | .. | 65 | 1 148 | 809 | 1 575 |
| Insurance technical reserves | -371 | -7 | -85 | 158 | -35 | -243 | 205 |
| Other accounts receivable | 335 | 48 | 24 | 62 | 347 | -61 | 2 |
| Net acquisition of financial assets, total | 1 450 | 49 | 989 | 1 641 | 2 873 | 799 | 3 066 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | - | - | - | - | - | - | - |
| Other deposits | - | - | - | - | - | - | - |
| Money-market instruments | -80 | -2 | - | - | - | - | - |
| Bonds | - | - | - | -161 | -34 | -9 | -7 |
| Financial derivatives | .. | .. | .. | - | - | - | - |
| Loans | 105 | 80 | 93 | 188 | -370 | -160 | 389 |
| Quoted shares | - | - | - | - | - | - | - |
| Other shares and equity, excluding mutual funds shares | - | - | - | - | - | - | - |
| Mutual funds shares | - | - | - | - | - | - | - |
| Insurance technical reserves | - | - | - | - | - | - | - |
| Other accounts payable | -8 | 9 | -10 | 519 | 93 | 8 | 127 |
| Net incurrence of liabilities, total | 17 | 87 | 83 | 546 | -311 | -161 | 509 |
| Net financial transactions ¹ | 1 433 | -38 | 906 | 1 095 | 3 184 | 960 | 2 557 |
| Statistical discrepancy | 3 891 | 1 624 | 2 466 | 2 149 | 3 537 | 721 | 2 360 |
| Net lending (+) / net borrowing (-) | -2 458 | -1 662 | -1 560 | -1 054 | -353 | 239 | 197 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

4.15. Rest of the world (S2), financial transactions 1992-98*

| million FIM | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998* |
|--|---------------|---------------|---------------|----------------|----------------|----------------|----------------|
| Net acquisition of financial assets | | | | | | | |
| Monetary gold and special drawing rights | - | - | - | - | - | - | - |
| Currency and transferable deposits | -338 | -19 675 | -723 | 320 | -1 102 | 554 | 18 505 |
| Other deposits | 4 360 | -7 070 | - | - | - | - | 1 244 |
| Money-market instruments | -3 011 | -4 277 | -2 134 | 1 420 | 1 016 | 2 776 | -2 221 |
| Bonds | 38 261 | 32 988 | 22 986 | -17 868 | -3 131 | -4 259 | -19 243 |
| Financial derivatives | .. | .. | .. | 2 588 | 1 359 | 616 | -3 385 |
| Loans | -17 316 | 2 043 | 3 003 | -7 258 | 10 501 | 11 350 | 6 711 |
| Quoted shares | .. | .. | .. | .. | .. | 16 147 | 30 973 |
| Other shares and equity, excluding mutual funds shares | 1 639 | 16 443 | 19 284 | 13 649 | 14 753 | 10 522 | 50 217 |
| Mutual funds shares | .. | .. | .. | 34 | 69 | 145 | 598 |
| Insurance technical reserves | -214 | -1 312 | -1 060 | -1 393 | 3 240 | -2 245 | 332 |
| Other accounts receivable | 8 369 | 2 640 | 1 826 | 7 524 | -2 056 | 5 657 | 794 |
| Net acquisition of financial assets, total | 31 750 | 21 780 | 43 182 | -984 | 24 649 | 41 263 | 84 525 |
| Net incurrence of liabilities | | | | | | | |
| Monetary gold and special drawing rights | -217 | -123 | 772 | -314 | -216 | 401 | 640 |
| Currency and transferable deposits | -6 670 | -1 525 | 30 668 | -6 191 | -13 770 | 6 502 | 3 267 |
| Other deposits | 1 468 | -2 110 | 1 768 | 3 723 | -1 866 | 5 334 | -5 331 |
| Money-market instruments | 2 804 | 1 932 | -855 | -5 493 | 364 | -628 | -358 |
| Bonds | 321 | 1 549 | -4 625 | 3 685 | 15 454 | 15 116 | 9 783 |
| Financial derivatives | .. | .. | .. | -169 | -172 | 371 | - |
| Loans | 4 115 | 11 327 | 4 249 | -1 875 | 13 665 | 13 623 | 11 749 |
| Quoted shares | .. | .. | .. | .. | .. | .. | .. |
| Other shares and equity, excluding mutual funds shares | 1 593 | 11 693 | 11 029 | 7 415 | 11 296 | 27 908 | 99 897 |
| Mutual funds shares | .. | .. | .. | .. | .. | .. | .. |
| Insurance technical reserves | .. | .. | .. | .. | .. | .. | .. |
| Other accounts payable | 1 485 | -777 | 3 731 | 17 579 | 18 133 | 5 865 | 1 676 |
| Net incurrence of liabilities, total | 4 899 | 21 966 | 46 737 | 18 360 | 42 888 | 74 492 | 121 323 |
| Net financial transactions ¹ | 26 851 | -186 | -3 555 | -19 344 | -18 239 | -33 229 | -36 798 |
| Statistical discrepancy | 4 046 | -6 606 | 2 214 | 3 579 | 6 205 | 3 677 | 4 341 |
| Net lending (+) / net borrowing (-) | 22 805 | 6 420 | -5 769 | -22 923 | -24 444 | -36 906 | -41 139 |

1) Net financial transactions corresponds with the concept Net lending in National Accounts.

The statistical discrepancy is the difference between the two (see chapter Compilation of the flow accounts describing financial transactions)

5

Classifications used in the publication:

Classifications of financial assets and liabilities

| ESA 1995 codes | Financial transactions |
|-----------------------|--|
| | Net acquisition of financial assets and net incurrence of liabilities |
| FAS | Net acquisition of financial assets, total |
| FLI | Net incurrence of liabilities, total |
| F1AS/LI | Monetary gold and special drawing rights |
| F21AS/LI+F22AS/LI | Currency and transferable deposits |
| F29AS/LI | Other deposits |
| F331AS/LI | Money-market instruments |
| F332AS/LI | Bonds |
| F34AS/LI | Financial derivatives |
| F4AS/LI | Loans |
| F511AS/LI | Quoted shares |
| F512AS/LI+F513AS/LI | Other shares and equity, excluding mutual funds shares |
| F52AS/LI | Mutual funds shares |
| F6AS/LI | Insurance technical reserves |
| F7AS/LI | Other accounts receivable and payable |
| | Financial assets and liabilities |
| AFAS | Financial assets, total |
| AFLI | Liabilities, total |
| AF1AS/LI | Monetary gold and special drawing rights |
| AF21AS/LI+AF22AS/LI | Currency and transferable deposits |
| AF29AS/LI | Other deposits |
| AF331AS/LI | Money-market instruments |
| AF332AS/LI | Bonds |
| AF34AS/LI | Financial derivatives |
| AF4AS/LI | Loans |
| AF511AS/LI | Quoted shares |
| AF512AS/LI+AF513AS/LI | Other shares and equity, excluding mutual funds shares |
| AF52AS/LI | Mutual funds shares |
| AF6AS/LI | Insurance technical reserves |
| AF7AS/LI | Other accounts receivable and payable |

Symbols

| | |
|----|--|
| * | Preliminary figures |
| - | Magnitude nil |
| 0 | Less than 0,5 million FIM |
| .. | Data not available or too uncertain for presentation |
| | Break in timeserie |

*Classification of institutional sectors***ESA 1995 codes**

| | |
|--------|---|
| S0 | Sectors, total |
| S11 | Non-financial corporations and housing corporations |
| S12 | Financial and insurance corporations |
| S121 | The central bank |
| S122 | Other monetary financial institutions |
| S123 | Other financial intermediaries |
| S124 | Financial auxiliaries |
| S125 | Insurance corporations |
| S13 | General government |
| S1311 | Central government |
| S1313 | Local government |
| S13141 | Employment pension schemes |
| S13149 | Other social security funds |
| S14 | Households |
| S15 | Non-profit institutions serving households |
| S2 | Rest of the world |
| SN | Not allocated to sectors |

One further sector is used:

Other domestic sectors (S11+S14+S15+SN), which is the sum of non-financial corporations, households, non-profit institutions serving households and items not allocated to sectors.

Financial accounts describe the financial assets and liabilities of the sectors of national economy, and the financial transactions which influence their amounts. In respect of balance sheets and flows, the data in this publication cover all sectors of the national economy. The statistics in this publication have been compiled in accordance with the ESA 1995, making them internationally comparable.

tilastokeskus, myyntipalvelu
PL 32
00022 TILASTOKESKUS
 puh. (09) 1734 2011
 faksi (09) 1734 2574
 myynti.tilastokeskus@tilastokeskus.fi
 www.tilastokeskus.fi

Statistikcentralen, försäljningstjänster
PB 32
00022 STATISTIKCENTRALEN
 fn. (09) 1734 2011
 fax (09) 1734 2574
 myynti.tilastokeskus@stat.fi
 www.stat.fi

Statistics Finland, Sales Services
P.O.Box 32
FIN-00022 STATISTICS FINLAND
 Tel. +358 9 1734 2011
 Fax +358 9 1734 2574
 myynti.tilastokeskus@stat.fi
 www.stat.fi

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